

# City of Troy Capital Resource Corporation

## Board of Directors Meeting

April 15, 2013

10:15 a.m.

### Planning Department Conference Room City Hall

#### Minutes

Present: Wallace Altes, Hon. Robert Doherty, Dean Bodnar, Tina Urzan, Bill Dunne, Selena Skiba, Justin Miller Esq., Ken Crowe, Ian Benjamin and Denee Zeigler

Absent: Lou Anthony, Paul Carroll, Mary O'Neill and Lisa Kyer

Wally Altes called the meeting to order at 10:15 a.m. and advised the board that because the CRC and IDA have the same board, they would be meeting as a whole.

- I. Approval of Minutes from the February 11, 2013 meeting.

**Hon. Robert Doherty made the motion to approve the minutes.**

**Dean Bodnar seconded the motion, motion carried.**

- II. Update on MOU between RPI and CRC

The Chairman introduced the MOU to the board and asked Bill Dunne to talk a little about it. Bill Dunne explained that the MOU is between the CRC and RPI for the creation of a studio to develop design ideas to create family friendly 'playscapes' in the new Riverfront Park. The Chairman recapped that they are looking for funding in the amount of \$14,000 for Phase 1 of their project. They will come back at a later time for additional funding.

Hon. Robert Doherty questioned if we would have complete rights to the ideas they develop. Bill Dunne explained that ownership rights of the ideas were one of the items that they discussed in length, but did come to an agreement on the issue. The class should be wrapping up in May. He will be in contact with the professor to see about getting a tour of the studio. Dean Bodnar wanted to clarify that the motion today is only for the \$14,000, not the other phases. Bill Dunne explained that this phase was only for design studio expenses.

Tina Urzan asked if it would be possible to preview or approve the designs before they commit to one design. She wanted to make sure that the ideas incorporate themes and the history of The City. Bill Dunne assured the board that the ideas will be relevant to the City and its history.

**Tina Urzan made a motion to approve funding for Phase 1.  
Steve Bouchey seconded the motion, motion carried.**

The Chairman moved to recess the CRC portion of the meeting and discuss IDA agenda items at 10:25 a.m.

The CRC meeting resumed at 10:40 a.m.

- III. While recessed, the board discussed the downtown security camera project that was on the IDA agenda. They determined that the request for support should be moved to the CRC agenda for discussion and a vote. The Chairman asked the board if they had any questions about drafting a MOU between the CRC and The City of Troy to provide matching funds to their security camera installation grant.

**Hon. Robert Doherty made a motion to draft an MOU  
with The City of Troy to provide matching grant funds for  
security cameras.  
Dean Bodnar seconded the motion, motion carried.**

- IV. Adjournment

**Tina Urzan made the motion to adjourn.  
Dean Bodnar seconded the motion, motion carried.**

The board adjourned at 10:45 a.m.