

**Chairman**  
Kevin O'Bryan

**Vice-Chair**  
Steve Bouchey

**Board Members**

Hon. Dean Bodnar

Mr. Paul Carroll

Hon. Robert Doherty

Louis Anthony

Lisa Kyer

Tina Urzan

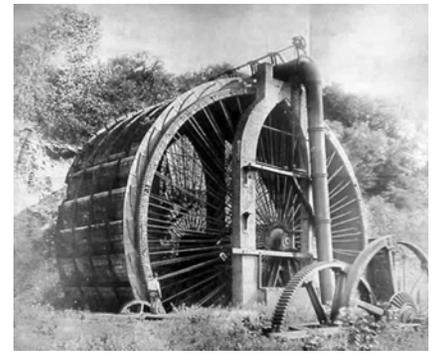
**Troy**  
**Capital Resource**  
**Corporation**

**BOARD OF DIRECTORS MEETING**  
**March 20, 2015**  
**10:30 a.m.**

**Planning Department Conference**  
**Room**

**City Hall**

**A G E N D A**



- I. Approval of Minutes from October 10, 2014 and December 12, 2014 board meetings.
- II. Audit Presentation by SaxBST (Joe)
- III. Board vote on DRAFT audit report prepared by SaxBST
- IV. Financials and review of PARIS report (Joe)
- V. Adjournment

# City of Troy Capital Resource Corporation

October 10, 2014

12:00 AM

Meeting Minutes

**Present:** : Kevin O'Bryan, Bill Dunne, Lou Anthony, Paul Carroll, Tina Urzan, Mary O'Neill, Lisa Kyer and Hon. Robert Doherty

**Absent:** Steve Bouchey and Hon. Dean Bodnar

**Also in attendance:** Justin Miller, Ken Crowe, Sharon Martin, Chris Churchill, Tim O'Byrne, Duncan Barrett, Debra Lambek, Jenette Nicholson, Mike Yevoli, Selena Skiba and Denee Zeigler

The Chairman called the CRC portion of the meeting to order at 12:00 p.m.

I. Minutes

The board reviewed the minutes from the September 12, 2014 meeting.

**Paul Carroll made a motion to approve the minutes from the September 12, 2014 CRC meeting.  
Lisa Kyer seconded the motion, motion carried.**

II. Financials

Selena Skiba advised there was no change in the financials.

III. Budget

Bill Dunne passed out a copy of the proposed budget to the board members for review. He advised there is about \$100,000 in the account and the only expenses are the audit and security cameras. Mr. Miller asked if the funds reflect the camera funds approved at the last meeting. Mrs. Skiba advised they will be moved after the agreement is signed. The Chairman asked if there were any other questions.

IV. Adjournment

**Lou Anthony made a motion to adjourn the meeting.  
Paul Carroll seconded the motion, motion carried.**

The CRC meeting was adjourned at 12:10 p.m.

# City of Troy Capital Resource Corporation

December 12, 2014

11:00 AM

Meeting Minutes

**Present** Kevin O'Bryan, Bill Dunne, Lou Anthony, Paul Carroll, Steve Bouchey, Tina Urzan, Hon. Dean Bodnar, Mary O'Neill, and Hon. Robert Doherty

**Absent:** Lisa Kyer

**Also in attendance:** Justin Miller, Monica Kurzejeski, Selena Skiba and Denee Zeigler

The Chairman called the CRC portion of the meeting to order at 11:00 a.m.

I. Land Bank Contribution

Monica Kurzejeski, Economic Development Coordinator for the City of Troy and acting agent and Executive Director for the Troy Community Land Bank, updated the board on the status of the Troy Community Land Bank. Mrs. Kurzejeski advised that the land bank was approved in July and was a successful applicant to the Attorney General's office for \$1.257 Million in funds to be used in assisting with salvage and demolition of properties as well as helping with stabilization, blight and vacancies throughout the City. Mrs. Kurzejeski advised that she is asking for the payment that was pledged to the land bank earlier this year. Mr. Bodnar asked if the amount was \$50,000. Mrs. Kurzejeski advised that was the amount. Mr. Miller asked what the account balance is for the CRC. Bill Dunne mentioned it was a little over \$100,000. Mr. Miller advised that a grant agreement will be set up for the \$50,000. The chairman asked that the financial sheet be circulated to the board members. The chairman asked if there were any other questions from the board.

**Hon. Bob Doherty made a motion to approve the contribution of \$50,000 to the Troy Community Land Bank. Paul Carroll seconded the motion, motion carried.**

II. Adjournment

**Steve Bouchey made a motion to adjourn the meeting. Mary O'Neill seconded the motion, motion carried.**

The CRC meeting was adjourned at 11:11 p.m.