

City of Troy Capital Resource Corporation

January 15, 2016
10:35 AM Meeting
Minutes

Present: Kevin O'Bryan, Bill Dunne, Hon. Robert Doherty, Paul Carroll, Tina Urzan and Sue Farrell

Absent: Kathy Ceitek, Lou Anthony, Hon. Dean Bodnar and Steve Bouchey

Also in attendance: Justin Miller, Damien Pinto-Martin, Ken Crowe, Mark Robarge, James Lozano, Mike Demasi, Deanna DalPos, and Denee Zeigler

I. Minutes

The board reviewed the minutes from the December 11, 2015 board meeting.

Tina Urzan made a motion to approve the December 11, 2015 meeting minutes.

Susan Farrell seconded the motion, motion carried.

III. Board Evaluations

The board members were reminded to complete the annual board member evaluations, financial disclosures and fiduciary form.

IV. Financials

Jim Lozano advised that the financials were completed before the end of December. The \$443,000 RPI fee is not reflecting on this balance sheet but will show on the next statement. The check was received in 2015 so these financials will have to be adjusted to reflect the incoming funds. The chairman advised that we will not act on these and we will review them next month with the correct amounts.

V. Adjournment

The Chairman asked if there was any other business before they adjourn the CRC meeting.

Tina Urzan made a motion to adjourn the meeting.

Paul Carroll seconded the motion, motion carried.

The CRC meeting was adjourned at 10:40 a.m.