

**Minutes of the
Finance Committee Meeting
Troy City Council
Thursday, May 5, 2016 6:15 pm**

The meeting was called to order at 6:15 p.m.

The pledge was led by Council Member McGrath

Roll Call: The roll being called the following answered to their names: Council Member Gulli, Council Member McGrath, Council Member Bodnar, Council Member Doherty, Council Member Kopka, Council Member Donohue, Council Member Sullivan-Teta, Council Member Ashe-McPherson and Council President Mantello.

In attendance were Mayor Madden, Corporation Kevin Glasheen, and John Salka.

Consideration Ordinances:

Ord.#31

**ORDINANCE AMENDING THE 2016 GENERAL FUND IN ORDER TO APPROPRIATE
ADDITIONAL FUNDS THAT WILL BE RECEIVED FROM THE CAPITAL RESOURCE
CORPORATION**

Mantello made a motion to amend section 2. McGrath 2nd the motion. Mantello read the amended copy as follows: Prior to expending any or all of the \$100,000 to be received from the Troy Capital Resource Corporation for consulting services, the city council shall approve a written contract regarding these services. Also, the word aforementioned is to be struck from the memo in support. Ashe-McPherson asked Kevin Glasheen to delete Monica Kurzejeski as a signator for the Capital Resource Corporation Funding Community and Economic Development Funding Agreement and replace with the chairperson of The City of Troy Capital Resource Corporation on the agreement.

Amended Ordinance passes 9-0

Consideration of Resolutions:

Res. #46

**RESOLUTION CONFIRMING JOHN DONOHUE'S APPOINTMENT TO THE TROY LOCAL
DEVELOPMENT CORPORATION (LDC)**

Council members thanks all for this appointment
Resolution passes by unanimous vote

Res. #43

RESOLUTION APPOINTING COMMISSIONERS OF DEEDS FOR THE CITY OF TROY

Resolution passes by unanimous vote

Adjournment

Motion to adjourn: McGrath, 2nd Gulli

Meeting adjourned 6:30 pm