

City of Troy

Industrial Development Authority

May 16, 2007
9:15 AM
Third Floor Conference Room
City Hall
Meeting Minutes

Attendance: James Walsh, David Stackrow, Rev. Clark, Paul Carroll, Carolyn Collier-Skiptshak, David Mitchell, Sondra Little, Deborah Witkowski, Mark Wojcik

I. Approval of the minutes from the April 25th, 2007 board meetings

Mark Wojcik made the motion to approve the minutes
Rev. C. Clark seconded the motion

II. Resolution # 1 – Approval of an Extension to the Payment In Lieu of Tax Agreement between the Troy IDA and Troy Living, LLC.

David Mitchell recommended an amendment to the resolution that requires the amendment to the PILOT to be conditioned upon the closing on Title by June 30th, 2007.

Carolin Collier-Skiptshak made a motion to amend the resolution
Paul Carroll seconded the motion

David Stackrow made a motion to approve the Extension of the Agreement
Rev. Clark seconded the motion

III. Meeting was adjourned.