

# City of Troy Industrial Development Authority

March 27, 2009

Meeting Minutes

Present: David Stackrow, Rev. Cornelius Clark, Paul Carroll, Michael Cocca, John Brown

Absent: Tony Dawson, Mark Wojcik, Hillary McGrath, Lorraine Schindler

## I. Old Business

### A. Approval of the minutes from the January 30th, 2009 Board meeting.

Rev. Cornelius Clark made the motion to approve the January minutes.  
Paul Carroll seconded the motion.

## II. New Business

### A. Review of a proposal for financial assistance from Dinosaur Restaurants, LLC.

Sondra Little explained that the company has expressed a strong interest in occupying the site of the former Fresno's Restaurant, and that the City and the Local Development Corp. have been in negotiations with the company and the current owner of the site to assist with the purchase/sale agreement.

John Brown made the motion to approve.  
Mike Cocca seconded the motion.

### B. Review of a request to sponsor a 2009 Quadricentennial Event

Paul Carroll made the motion to approve.  
Rev. Cornelius Clark seconded the motion.

## III. Other Business

## RPI Scholarship

Justin Miller explained that he, along with Sondra Little and Deb Witkowski met with a representative from RPI to discuss the terms for the \$350,000 scholarship program.

## Adjournment

John Brown made the motion to adjourn.

Paul Carroll seconded the motion.