

City of Troy Industrial Development Authority

October 30, 2009
8:30 a.m.
Meeting Minutes

Board Members Present: Paul Carroll, Hon. John Brown, Tony Dawson, Hon. Mark Wojcik, Hillary McGrath, Lorraine Schindler, Michael Cocca, Rev. Cornelius Clark

Also Present: Justin Miller, Esq., Deb Witkowski, Sondra Little, Jeff Buell, Michael Ucellini, Sue McCann, Donna Ned

Board Members Absent: David Stackrow

I. Old Business

A. Approval of the Minutes from the August 21, 2009 Board Meeting.

Mark Wojcik made the motion to approve.
Hilary McGrath seconded the motion.

II. New Business

A. Resolution accepting an application for financial assistance from The Community Builders, agent for Monument Square 1 LP for the renovation of Monument Square Apartments.

Hilary McGrath made the motion to approve.
John Brown seconded the motion.

Sue McCann from Community Builders, LLC described the organization and its plans to rehabilitate the building to accommodate senior living.

B. Resolution accepting a preliminary application for financial assistance for a parking structure from UDC/Troy 1, LLC (a to be formed entity).

Reverend Cornelius Clark made the motion to approve.
Michael Cocca seconded the motion.

Michael Ucellini from the United Group presented the renderings from the Master Plan for the Congress and Ferry Street Corridor. He explained the proposed phases of the redevelopment project which includes

condominiums, student housing, retail, office, a new educational facility, a movie theatre, and a parking structure.

Justin Miller explained the proposed financing structure. Hilary McGrath asked questions regarding the proposed design and Chairman Dawson inquired about the student housing component.

- C. Resolution accepting a preliminary application for financial assistance for a new educational facility from UDC/Troy 1, LLC (a to be formed entity).

Hilary McGrath made the motion to approve.
Mark Wojcik seconded the motion.

III. Other Business

Request from the Rensselaer County Chamber of Commerce for the Troy IDA to serve as a sponsor of the Victorian Stroll.

It was agreed to contribute \$500.00 for sponsorship.

Mark Wojcik made the motion to approve.
Hilary McGrath seconded the motion.

IV. Adjournment

Hilary McGrath made the motion to adjourn.
Mark Wojcik seconded the motion.