

City of Troy Industrial Development Authority

March 26, 2010
8:30AM
Meeting Minutes

Present: Paul Carroll, John Brown, Lorraine Schindler, David Stackrow, Rev. Cornelius Clark

Absent: Tony Dawson, Michael Cocca, Hilary McGrath

New Business

I. Approval of the Minutes from the February 26, 2010 Board Meeting.

Rev. Cornelius Clark made the motion to approve.
Paul Carroll seconded the motion.

II. Report from the IDA Scholarship Committee.

Dave Stackrow, Rev. Clark, and Sondra Little reported on their meeting to discuss the RPI Scholarship program. The committee recommended that the Board send a letter to the Institute that outlines the Board's original intent of the program. The letter is included in the minutes.

John Brown made the motion to approve.
Paul Carroll seconded the motion.

III. Creation of the Audit, Governance, and Finance sub-committees.

Governance committee is John Brown, Rev. Clark and Dave Stackrow.

Audit and Finance Committee is Paul Carroll, John Brown, and Dave Stackrow.

John Brown made the motion to approve.
Paul Carroll seconded the motion.

Other Business

Board approved a \$1,000 participation fee to the New York State Economic Defense Fund to participate in an action to object to additional State assessments on Public Authorities.

Adjournment