

City of Troy Capital Resource Corporation

Board of Directors Meeting – March 26th, 2010, 9:15 a.m.

Mayor's Second Floor Conference Room

Minutes

Present: Paul Carroll, John Brown, Lorraine Schindler, David Stackrow, Rev. Cornelius Clark

Absent: Michael Cocca, Tony Dawson, Hilary McGrath

I. Old Business

Approval of the minutes from the December 4th, 2009 Board Meeting.

Paul Carroll made the motion to approve.

Rev. Cornelius Clark seconded the motion.

New Business

II. Resolution #1 – Resolution taking action toward the issuance of revenue bonds; and authorizing the execution and delivery of an agreement between the Corporation and RPI.

John Brown made the motion to approve.

Paul Carroll seconded the motion.

III. Resolution #2 – Resolution to Determine that action to Undertake the Issuance of Revenue Bonds for RPI will not require SEQR review.

Rev. Cornelius Clark made the motion to approve.

John Brown seconded the motion.

IV. Resolution #3 - Resolution Authorizing the Issuance and Sale of the Issuer's Revenue Bonds, Series 2010

Rev. Cornelius Clark made the motion to approve.

Paul Carroll seconded the motion.

V. Resolution #4 – Resolution Appointing the Executive Director and Chief Financial Officer

John Brown made the motion to approve.
Paul Carroll seconded the motion.

VI. Resolution #5 – Resolution Designating Pioneer Commercial Bank the authorized depository of the Corporation

Rev. Cornelius Clark made the motion to approve.
Paul Carroll seconded the motion.

VII. Other Business

VIII. Adjournment

John Brown made to motion to adjourn.
Paul Carroll seconded the motion.