

City of Troy Industrial Development Authority

June 25, 2010
8:30AM
Meeting Minutes

Present: Paul Carroll, David Stackrow, Rev. Cornelius Clark, Tony Dawson, Michael Cocca, Dean Bodnar

Absent: Lorraine Schindler, John Brown

New Business

I. Approval of the Minutes from the March 26, 2010 Board Meeting.

Michael Cocca made the motion to approve.
Rev. Cornelius Clark seconded the motion.

II. Resolution #1 – Municipal Deposit Resolution Naming Pioneer Bank and Official Signatories for Various Bank Accounts Holding Troy Industrial Development Authority Funds

Deb Witkowski informed the Board of her departure from the City of Troy and the IDA Board and told them that Joseph Mazzariello will be Acting Comptroller for the City of Troy and Treasurer of the IDA Board.

Michael Cocca made the motion to approve.
Rev. Cornelius Clark seconded the motion.

III. Resolution #2 – Accepting the 2009 Audited Financial Statements

David Stackrow made the motion to approve.
Dean Bodnar seconded the motion.

IV. Resolution #3 – Authorizing the Chairman to enter into a Preliminary Inducement Agreement with Uncle Sam Garages, LLC.

Rev. Cornelius Clark made the motion to approve.
David Stackrow seconded the motion.

Other Business

I. Update on RPI Scholarship Program

Adjournment

Michael Cocca made motion to adjourn.
Paul Carroll seconded the motion.