

# City of Troy Industrial Development Authority

January 26th, 2011  
9:00AM  
Meeting Minutes

Present: Tony Dawson, John Brown, David Stackrow, Paul Carroll, Lorraine Schindler,  
Rev. Cornelius Clark

Absent: Michael Cocca, Dean Bodnar

Also in attendance: Sondra Little, Justin Miller, Jeff Buell, Tim Haskins

## Old Business

- I. Approval of the Minutes from the December 28, 2010 Board Meeting.

Rev. Cornelius Clark made the motion to approve.  
John Brown seconded the motion.

- II. Project Authorizing Resolution for CityStation West, LLC

Sondra Little stated that all Planning Board site plan and subdivision approvals are in place and asked Jeff Buell to explain the name change.

Jeff stated that CityStation West, LLC sounded more like a residential project from a marketing perspective than TC Garages, LLC.

Jeff also told the Board that construction was beginning this week.

Chairman Dawson asked Justin if this PILOT Agreement was structured to better protect the Authority in the event of default, in reference to the recent settlement with Troy Riverfront Development.

Justin explained that there were protections placed in this agreement to ensure the same situation wouldn't occur.

John Brown made the motion to approve.  
Paul Carroll seconded the motion.

- III. Initial Project Resolution for the Troy Food Coop, LLC

John Brown made the motion to approve.  
Rev. Cornelius Clark seconded the motion.

#### New Business

- I. Membership Renewals
  - Rensselaer County Regional Chamber of Commerce - \$398.00
  - New York State Economic Development Council -\$750.00

Rev. Cornelius Clark made the motion to approve.  
Dave Stackrow seconded the motion.

#### Other Business

#### Adjournment

John Brown made the motion to adjourn.  
Rev. Cornelius Clark seconded the motion to adjourn.