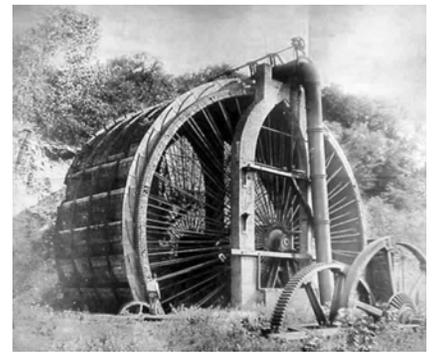


**Chair
Wally Altes**

Vice-Chair

**City of Troy
Industrial Development
Authority**



2012 Board Members

Hon. Dean Bodnar

Mr. Paul Carroll

Hon. Robert Doherty

Steve Bouchey

Louis Anthony

Mary O'Neill

Lisa Kyer

Tina Urzan

BOARD OF DIRECTORS MEETING

April 19, 2012

9:00 a.m.

**Second Floor Conference Room B
City Hall**

A G E N D A

Old Business

- I. Approval of the Minutes from the March 15, 2012 Board meeting.
- II. Resolution 1- A Resolution Naming M&T Bank as Depository for the Troy Industrial Development Authority.
- III. Resolution 2- A Resolution Authorizing Signatories for Financial Accounts for the Troy Industrial Development Authority.

- IV. Other Business
- V. Adjournment

City of Troy
Industrial Development Authority

March 15th, 2012
9:00AM
Meeting Minutes

Present: David Stackrow, Paul Carroll, Michael Cocca, Dean Bodnar, Rev. Cornelius Clark

Absent: Lorraine Schindler

Also in attendance: Bill Dunne, Donna Ned, Justin Miller, Esq., Joe Mazzariello, Tami Dzembo, Sharon Martin

I. Approval of the Minutes from the February 16th, 2012 Board Meeting.

Paul Carroll made the motion to approve.

Rev. Cornelius Clark seconded the motion.

II. Resolution #1 – Project Authorizing Resolution for Financial Assistance to Realex LLC, Bombers Burrito Bar Project.

Tami Dzembo

Realex LLC, Bombers Burrito Bar

Rev. Cornelius Clark made the motion to approve.

Dean Bodnar seconded the motion.

III. Other Business

V. Adjournment

Paul Carroll made the motion to adjourn.

Michael Cocca seconded the motion to adjourn.

Troy Industrial Development Authority

Resolution # 1– A Resolution Naming M&T Bank as Depository for the Troy Industrial Development Authority.

April 19th, 2012

Wally Altes, Chairman

Troy Industrial Development Authority

Resolution # 2– A Resolution Authorizing Signatories for Financial Accounts for the Troy Industrial Development Authority.

April 19th, 2012

Wally Altes, Chairman

TROY INDUSTRIAL DEVELOPMENT AUTHORITY

At a regular meeting of the Directors of the Troy Industrial Development Authority (the "Corporation") was convened on Tuesday, April 17, 2012 at 9:00a.m.

RESOLUTION OF THE TROY INDUSTRIAL DEVELOPMENT AUTHORITY
AUTHORIZING SIGNATORIES FOR FINANCIAL ACCOUNTS

WHEREAS, the Corporation is a duly-established, not-for-profit local development corporation of the State pursuant to Section 1411(h) of the Not-For-Profit Corporation Law ("N-PCL") and a Certificate of Reincorporation filed on April 5, 2010 (the "Certificate") in furtherance of charitable and public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, an elected Chairman of the Corporation, the Corporation desires to authorize the Chairman of the Corporation to serve as an authorized representative to execute contracts and acts as signatory for checks and accounts of the Corporation.

NOW, THEREFORE BE IT RESOLVED, AS FOLLOWS:

Section 1. The Corporation hereby authorizes Chairman Wally Altes to serve as an authorized representative of the Corporation to execute and deliver contracts and agreements authorized by the Corporation, and further authorizes and appoints Chairman Wally Altes to serve as an authorized signatory for checks and accounts of the Corporation.

Section 2. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Corporation with all of the terms, covenants and provisions of the documents executed for and on behalf of the Corporation. The foregoing authorizations shall include, but not limited to execution and delivery by the Chairman, Chief Financial Officer, Secretary and Acting Secretary of the Corporation of banking signature cards and other instruments necessary to evidence the foregoing

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Yea

Nay

Absent

Abstain

Wally Altes	()	()	()	()
Hon. Dean Bodnar	()	()	()	()
Robert Doherty	()	()	()	()
Steve Bouchey	()	()	()	()
Louis Anthony	()	()	()	()
Paul Carroll	()	()	()	()
Mary O'Neill	()	()	()	()
Lisa Kyer	()	()	()	()
Tina Urzan	()	()	()	()