



TROY LOCAL DEVELOPMENT CORPORATION

**Board of Directors Meeting
July 31st, 2008
1:00 p.m.**

AGENDA

- I. Approval of the Minutes from the May 15th, 2008 Board of Director's Meeting
- II. Review of Funding Proposals
 1. Old World Provisions Inc. Mark Shuket, President

Request to extend the terms of the loan award from 10 years to 20 years.
 2. Gokahn Bakal

Request for funding for the renovation a former grocery at the corner of Hoosick and Fifteenth Streets.
 3. Glenn Young and Tamara Dzembo

Request for funding for the renovation of 81 Fourth street for a Troy Burrito Bar.
- III. Resolution #1 – Authorizing amendments to the By-Laws of the Troy Local Development Corporation to conform to the requirements of the Public Authorities Accountability Act.
- IV. Resolution #2 – Authorizing the adoption of various administrative policies as required by the "Public Authorities Accountability Act".
- V. Resolution #3 – Authorizing the creation of a Contracting Officer as an officer of the Troy Local Development Corporation
- VI. Resolution #4 – Authorizing the President of the Corporation to approve expenditures up to and including \$500.00
- VII. Adjournment