



TROY LOCAL DEVELOPMENT CORPORATION

**Board of Directors Meeting
March 20, 2009
11:00 a.m.**

MINUTES

I. New Business

1. Approval of the Minutes from the December 2, 2008 meeting.

**Motion made by Tony Dawson
Seconded by Ken Zalewski**

2. Resolution # 1 – Resolution Authorizing the Chairman to enter an Understaking Agreement with the City of Troy, by and through the City Engineer, in relation to an emergency demolition of buildings number 8 and 9 on the former King Fuels site; and to further authorize the expenditure of funds in relation to such emergency demolition.

APPROVED 4-0

3. Resolution # 2 – Resolution Authorizing the issuance of demolition and asbestos monitoring bid packages for the demolition of certain structures on the former King Fuels site.

APPROVED 4-0

4. Resolution # 3 – Declaring the Troy Local Development Corporation Lead Agency for the Environmental Review of the demolition of certain structures on the former King Fuels site.

APPROVED 4-0

5. Ratifying execution and delivery of DEC Order on Consent relating to former King Fuels Site, along with payment of \$1,500 fine relating to same.

APPROVED 4-0

6. Review of proposal to award additional funding to Troy Living, LLC for a commercial project.

APPROVED 4-0

7. Review of proposal to award additional funding to Troy Food Coop, Inc.

TABLED 4-0

8. Resolution #4 – Resolution recommending that the City of Troy execute and deliver the Economic Development Assistance Loan Fund Loan Agreement and related documents with respect to the property located at 377 River Street.

APPROVED 4-0

**Motion to Adjourn by Tony Dawson
Seconded by Ken Zalewski**