



**TROY LOCAL DEVELOPMENT CORPORATION
Board of Directors Meeting Minutes
October 23, 2012
8:00 a.m.**

BOARD MEMBERS PRESENT: Wallace Altes, Bill Dunne, Andrew Ross, Andrew Torres Ph.D. and Ken Zalewski

ALSO IN ATTENDANCE: Justin Miller, Esq., Monica Kurzejeski, Selena Skiba and Denee Zeigler

Wallace Altes called the meeting to order at 8:15 a.m.

Adjourned and went into Executive session.

**Andrew Ross made the motion to go into executive session.
Ken Zalewski seconded the motion to approve.**

Executive Session was adjourned and the board returned to open meeting.

I. New Business

1. Motion was made to enter into negotiations with Vecino group regarding their RFP for The Marvin Neitzel building at 444 River Street.

**Ken Zalewski made the motion to enter into negotiations with Vecino group.
Andrew Ross seconded the motion.**

2. Resolution #1 - Authorizes the solicitation of proposals for a maintenance person for 444 River Street.

**Andrew Ross made the motion to enter into a maintenance contract.
Andrew Torres seconded the motion.**

Approved 5 Ayes 0 Nays , motion carried

3. Resolution #2 – Authorizes the TLDC to acquire two in reim properties from The City of Troy, 88 King Street (Vacant Lot) and 20 King Street.

**Ken Zalewski made the motion to acquire 88 King Street and
20 King Street
Andrew Torres seconded the motion.**

Approved 5 Ayes 0 Nays, motion carried

II. Next Meeting

Wallace suggested that the Vencino group present their plan at the next IDA meeting in November.

He also asked that Andrew Ross be a reachable for Monica Kurzejeski and Bill Dunne regarding any issues or questions about the building project due to his past experiences.

Bill Dunne will send out information regarding Troy Boilerworks Inc. and Selena Skiba will give a financial presentation at the November 19th meeting.

**Wally Altes made the motion to adjourn.
Ken Zalewski seconded the motion.**