



**TROY LOCAL DEVELOPMENT CORPORATION
Board of Directors Meeting
City Hall Conference Room A
April 17th, 2012
9:00 a.m.**

AGENDA

- I. Old Business
 1. Approval of the Minutes from the October 12th, 2011 meeting.
- II. Resolution 1 – A Resolution Naming M&T Bank as Depository for the Troy Local Development Corporation.
- III. Resolution 2 – A Resolution Authorizing Signatories for Financial Accounts for the Troy Local Development Corporation.
- IV. New Business
 - Financial Summary Report
Joe Mazzariello
- V. Other Business

- VI. Adjournment



**TROY LOCAL DEVELOPMENT CORPORATION
Board of Directors Meeting
October 12th, 2011
2:00 p.m.**

Minutes

I. Old Business

1. Approval of the Minutes from the July 21st, 2011 Meeting.

**Tony Dawson made the motion to approve the minutes.
Sondra Little seconded the motion.**

2. Resolution #1 Authorizing financial assistance through the Commercial Exterior Rehabilitation 50/50 Matching Grant to Tami Dzembo dba Bomber's Burritos.

**Sondra Little made the motion to approve.
Tony Dawson seconded the motion.**

3. Resolution #2 Authorizing the TLDC to send a letter of support and to serve as co-signatories for a Downtown Main Street Grant Application to National Grid, on behalf of Tami Dzembo dba Bomber's Burritos.

**Tony Dawson made the motion to approve.
Bill Roehr seconded the motion.**

II. New Business

1. Resolution # 3 Authorizing the TLDC to send a letter of support and to serve as co-signatories for a Downtown Main Street Grant Application to National Grid, on behalf of Bryce Properties.

**Sondra Little made motion to approve.
Tony Dawson seconded the motion.**

2. Resolution # 4 Authorizing Signatories for Financial Accounts of the TLDC.

Bill Roehr made motion to approve.

Sondra Little seconded the motion.

3. Resolution #5 Authorizing a Lease Agreement between the TLDC and Materials Recovery Company.

**Bill Roehr made motion to approve.
Sondra Little seconded the motion.**

III. Other Business

IV. Adjournment

**Bill Roehr made the motion to adjourn.
Sondra Little seconded the motion to adjourn.**



TROY LOCAL DEVELOPMENT CORPORATION 518.279.7166/518.279.7164

Resolution # 1 – A Resolution Naming M&T Bank as Depository for the Troy Local Development Corporation.

Wally Altes
Chairman

Date



TROY LOCAL DEVELOPMENT CORPORATION 518.279.7166/518.279.7164

Resolution # 2 – A Resolution Authorizing Signatories for Financial Accounts for the Troy Local Development Corporation.

Wally Altes
Chairman

Date

TROY LOCAL DEVELOPMENT CORPORATION

At a regular meeting of the Directors of the Troy Local Development Corporation (the "Corporation") was convened on Tuesday, April 17, 2012 at 9:00a.m.

RESOLUTION OF THE TROY LOCAL DEVELOPMENT CORPORATION AUTHORIZING SIGNATORIES FOR FINANCIAL ACCOUNTS

WHEREAS, the Corporation is a duly-established, not-for-profit local development corporation of the State pursuant to Section 1411(h) of the Not-For-Profit Corporation Law ("N-PCL") and a Certificate of Reincorporation filed on April 5, 2010 (the "Certificate") in furtherance of charitable and public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, an elected Chairman of the Corporation, the Corporation desires to authorize the Chairman of the Corporation to serve as an authorized representative to execute contracts and acts as signatory for checks and accounts of the Corporation.

NOW, THEREFORE BE IT RESOLVED, AS FOLLOWS:

Section 1. The Corporation hereby authorizes Chairman Wally Altes to serve as an authorized representative of the Corporation to execute and deliver contracts and agreements authorized by the Corporation, and further authorizes and appoints Chairman Wally Altes to serve as an authorized signatory for checks and accounts of the Corporation.

Section 2. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Corporation with all of the terms, covenants and provisions of the documents

executed for and on behalf of the Corporation. The foregoing authorizations shall include, but not limited to execution and delivery by the Chairman, Chief Financial Officer, Secretary and Acting Secretary of the Corporation of banking signature cards and other instruments necessary to evidence the foregoing

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Abstain	Yea	Nay	Absent	
Bill Dunne	()	()	()	()
Wally Altes	()	()	()	()
Hon. Kenneth Zalewski	()	()	()	()
Andrew Ross	()	()	()	()
Andrew Torres, Ph.D	()	()	()	()

The Resolution was thereupon duly adopted.