



**TROY LOCAL DEVELOPMENT CORPORATION
Board of Directors Meeting
April 17, 2012
9:00 a.m.**

PRESENT: Wallace Altes, Chair; Bill Dunne, Ken Zalewski, Andrew Ross, Andrew Torres, Ph.D, Donna Ned, Justin Miller

Minutes

Bill Dunne called the meeting to order.

Bill Dunne made the motion and Ken Zalewski seconded for Chairman Altes to Introduce the Board.

Justin Miller, Attorney for Harris Beach explained all the Policies and Procedures, Foil Requests, Real Estate TLDC Owned Properties, Loans and Grants and Joe Mazzariello as CFO to the board. A summary of the King Fuels/Portec Site, Industrial Park Entrance Way, National Grid Compliance and licensing agreements, and DEC Cleanup were also noted to the board.

I. Old Business

1. Minutes unratified from the October 12th, 2011 Meeting.
2. Resolution #1 A Resolution Naming M&T Bank as Depository for the Troy Local Development Corporation.

**Ken Zalewski made the motion to approve.
Andrew Ross seconded the motion.**

3. Resolution #2 A Resolution Authorizing Signatories for Financial Accounts for the Troy Local Development Corporation.

Chairman – Wallace Altes

CFO/Treasurer – Joe Mazzariello

**Ken Zalewski made the motion to approve.
Bill Dunne seconded the motion.**

Joe Mazzariello provided to the board the Annual 2011 Audit and the Financials for 2010-2011. The rents for TLDC owned properties were discussed and a letter and eviction for action will be going out to E-Lot Electronics Recycling, Inc.

The board agreed to remediate the problem and forward the letter as soon as possible. The board also noted that they would like the Codes Department to check on their compliance and this will be followed through. The board proceeded to authorize legal counsel to begin the eviction process.

**Wallace Altes made the motion to approve.
Andrew Ross seconded the motion.**

II. New Business

Financial Summary Report
Joe Mazzariello

**Ken Zalewski made the motion to adopt the budget as corrected.
Bill Dunne seconded the motion.**

III. Other Business

IV. Adjournment

Wallace Altes thanked the board for serving and learning the land of the TLDC. There will be great economic development projects active and be put into place.

**Wallace Altes made the motion to adjourn.
Bill Dunne seconded the motion to adjourn.**

The next TLDC Meeting will be held on Tuesday, May 15th at 9AM.