



**TROY LOCAL DEVELOPMENT CORPORATION
Audit and Finance Committee Meeting Minutes
May 9, 2014
10:10 a.m.**

BOARD MEMBERS PRESENT: Bill Dunne, Dep. Mayor Pete Ryan and Hon. Ken Zalewski

ABSENT: Andrew Ross

ALSO IN ATTENDANCE: Monica Kurzejeski, Justin Miller Esq., Selena Skiba and Denee Zeigler

Minutes

Elected temporary chair Bill Dunne called the committee meeting to order at 10:10 a.m.

I. Approval of Minutes from April 11, 2014 Committee meeting

**Hon. Ken Zalewski made the motion to approve the minutes.
Dep. Mayor Pete Ryan seconded the motion, motion carried.**

II. Mt. Ida Façade Grant Program, Funding for Land Bank and LDC 50/50 Façade Improvement Program

Mt. Ida - Monica Kurzejeski spoke to the board members about the Mt. Ida grant program. Mr. Dunne asked for clarification that the amount being asked to go into this program. Mrs. Kurzejeski advised they were looking to put in \$50,000 as a whole. If we put in \$25,000, maybe we could get a match from RPI for the other \$25,000. Mr. Zalewski asked if we should wait to see how the first round goes before we put in our portion. Mrs. Kurzejeski advised that they are working with TRIP to administer the grant. Mr. Dunne expressed interest moving forward with the project.

Land Bank funding-The board had a discussion about providing start up funding for the land bank program in the amount of \$50,000.

50/50 Façade Improvement Program – Monica Kurzejeski spoke about the façade program that was recently completed and asked for additional funding. The previous program had a budgeted amount of \$50,000. Mr. Dunne suggested an additional \$25,000 be budgeted for the façade program.

Mr. Dunne asked if the board had any additional questions about the funding amounts discussed.

Hon. Ken Zalewski made the motion to approve

**\$50,000 in funding for the start up of the land bank,
\$25,000 in funding for Mt. Ida façade program,
\$25.000 in funding for LDC 50/50 Façade Improvement
Program.**

Dep. Mayor Pete Ryan seconded the motion, motion carried.

III. Adjournment

**Hon. Ken Zalewski made a motion to adjourn the Audit and
Finance Committee.**

Dep. Mayor Pete Ryan seconded the motion, motion carried.

The meeting was adjourned at 10:15 a.m.