

Troy Living, LLC (The Conservatory)

Acquisition and reconstruction of former Stanley's Building into retail space on first floor and 20 residential units on upper four floors.

Troy Living, LLC PILOT
(The Conservatory)

Commencing the 1st taxable year PILOT payments shall be as follows:

PILOT Year	County and City Tax Year	Payment Amount	Percentage of Gross Rents
1-4	2008-12	\$12,000	0%
5	2013	\$14,761	0%
6	2014	\$17,661	0%
7	2015	\$20,707	0%
8	2016	\$23,904	0%
9	2017	\$27,261	0%
10	2018	\$30,786	0%
11	2019	\$34,487	0%
12	2020	\$38,373	0%
13	2021	\$42,453	0%
14	2022	\$46,737	0%
15	2023	\$46,737	2%
16	2024	\$46,737	2%
17	2025	\$46,737	2%
18	2026	\$46,737	2%
19	2027	\$46,737	3%
20	2028	\$46,737	3%
21	2029	\$46,737	3%
22	2030	\$46,737	3%
23	2031	\$46,737	4%
24	2032	\$46,737	4%
25	2033	\$46,737	4%
26	2034	\$46,737	4%
27	2035	\$46,737	5%
28	2036	\$46,737	5%
29	2037	\$46,737	5%

