

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Troy
County of Rensselaer
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Troy

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	2,163,832	A200	347,014
Cash In Time Deposits	1,704,153	A201	1,288,141
Petty Cash	6,000	A210	6,000
Cash With Fiscal Agent	9,086,639	A223	9,843,574
TOTAL Cash	12,960,624		11,484,729
Taxes Receivable, Current	1,780,661	A250	1,847,210
Taxes Receivable, Overdue	2,512,443	A260	1,943,105
City School Taxes Receivable	972,581	A290	927,672
Taxes Receivable, Pending	484,598	A300	481,460
Tax Sale Certificates	2,173	A320	
Property Acquired For Taxes	3,446,290	A330	3,881,769
Allowance For Uncollectible Taxes	-450,000	A342	-445,000
TOTAL Taxes Receivable (net)	8,748,746		8,636,216
Accounts Receivable	2,200,554	A380	2,469,578
TOTAL Other Receivables (net)	2,200,554		2,469,578
Due From Other Funds	1,865,119	A391	1,171,632
TOTAL Due From Other Funds	1,865,119		1,171,632
Due From Other Governments	4,340,229	A440	4,667,503
TOTAL Due From Other Governments	4,340,229		4,667,503
Prepaid Expenses	38,950	A480	30,490
TOTAL Prepaid Expenses	38,950		30,490
Cash In Time Deposits Special Reserves		A231	793,321
TOTAL Restricted Assets	0		793,321
Miscellaneous Current Assets	209,043	A489	
TOTAL Other	209,043		0
TOTAL Assets	30,363,265		29,253,469

CITY OF Troy
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	1,944,313	A600	1,299,801
TOTAL Accounts Payable	1,944,313		1,299,801
Accrued Liabilities	1,647,807	A601	447,162
TOTAL Accrued Liabilities	1,647,807		447,162
Judgments And Claims Payable	213,788	A686	129,389
Other Liabilities	15,662	A688	167,375
Overpayments & Clearing Account	57,247	A690	130,112
TOTAL Other Liabilities	286,697		426,876
Due To Other Funds	98,532	A630	757,858
TOTAL Due To Other Funds	98,532		757,858
Due To Other Governments	16,500	A631	89,861
Due To City School Districts	2,727,251	A661	2,871,845
Due To County For Tax Levy	4,579,631	A663	5,373,150
TOTAL Due To Other Governments	7,323,382		8,334,856
TOTAL Liabilities	11,300,731		11,266,553
Deferred Inflows of Resources			
Deferred Inflow of Resources	666,691	A691	740,029
Deferred Taxes	5,462,693	A694	5,349,134
TOTAL Deferred Inflows of Resources	6,129,384		6,089,163
TOTAL Deferred Inflows of Resources	6,129,384		6,089,163
Fund Balance			
Not in Spendable Form	38,950	A806	30,490
TOTAL Nonspendable Fund Balance	38,950		30,490
Workers' Compensation Reserve	73,953	A814	23,955
Unemployment Insurance Reserve	226,030	A815	155,419
Res Snow & Ice Removal Road Repair	276,753	A835	
Insurance Reserve	442,503	A863	379,434
Capital Reserve	1,623,715	A878	898,714
Reserve For Debt	8,771,852	A884	9,179,373
TOTAL Restricted Fund Balance	11,414,806		10,636,895
Assigned Appropriated Fund Balance		A914	
Assigned Unappropriated Fund Balance	181,577	A915	153,625
TOTAL Assigned Fund Balance	181,577		153,625
Unassigned Fund Balance	1,297,817	A917	1,076,743
TOTAL Unassigned Fund Balance	1,297,817		1,076,743
TOTAL Fund Balance	12,933,150		11,897,753
TOTAL Liabilities, Deferred Inflows And Fund Balance	30,363,265		29,253,469

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	18,852,107	A1001	18,870,014
TOTAL Real Property Taxes	18,852,107		18,870,014
Other Payments In Lieu of Taxes	1,169,622	A1081	1,135,616
Interest & Penalties On Real Prop Taxes	809,130	A1090	695,873
TOTAL Real Property Tax Items	1,978,752		1,831,489
Non Prop Tax Dist By County	15,072,696	A1120	15,583,166
Utilities Gross Receipts Tax	536,444	A1130	561,876
Franchises	532,383	A1170	535,192
TOTAL Non Property Tax Items	16,141,523		16,680,234
Treasurer Fees	187,584	A1230	199,447
Comptroller Fees	7,897	A1240	4,855
Assessors Fees	16,237	A1250	49,258
Clerk Fees	9,233	A1255	9,262
Personnel Fees		A1260	9,266
Attorney Fees	40,185	A1265	23,125
Other General Departmental Income	400,000	A1289	35,150
Police Fees	6,585	A1520	6,863
Safety Inspection Fees	32,060	A1560	29,093
Charges For Demolition of Unsafe Buildings	6,016	A1570	109,274
Other Public Safety Departmental Income	238,671	A1589	346,344
Vital Statistics Fees	74,326	A1603	69,844
Ambulance Charges	1,479,859	A1640	1,489,371
Other Health Departmental Income	741,694	A1689	8,001
Public Works Charges		A1710	
Parking Lots And Garages-No Tax	408,896	A1721	424,562
Parking Meter Fees Non-Taxable	147,434	A1741	136,815
Other Transportation Departmental Income	107,743	A1789	92,767
Recreational Concessions	40,546	A2012	27,297
Special Recreational Facility Charges	1,062,389	A2025	1,166,058
Other Culture & Recreation Income	75,387	A2089	89,529
Refuse & Garbage Charges	526,641	A2130	522,341
Other Home & Community Services Income	10,000	A2189	10,000
TOTAL Departmental Income	5,619,383		4,858,522
General Services, Inter Government	80,000	A2210	80,000
Civil Service Charges	71,466	A2220	71,561
Data Processing, Other Govts	39,200	A2228	39,984
Public Safety Services For Other Govts	64,675	A2260	25,357
Transportation Services, Other Govts	37,130	A2300	37,130
TOTAL Intergovernmental Charges	292,471		254,032
Interest And Earnings	33,197	A2401	23,158
Rental of Real Property	29,868	A2410	33,732
Commissions	1,685	A2450	2,208
TOTAL Use of Money And Property	64,750		59,098
Business & Occupational License	39,150	A2501	40,140
Games of Chance	160	A2530	150
Bingo Licenses	10,859	A2540	9,090

CITY OF Troy
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For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Dog Licenses	13,192	A2544	12,137
Building And Alteration Permits	577,441	A2555	634,408
Street Opening Permits	15,416	A2560	62,604
Plumbing Permits	4,784	A2565	4,686
Permits, Other	3,400	A2590	400
TOTAL Licenses And Permits	664,402		763,615
Fines And Forfeited Bail	1,053,295	A2610	993,886
Forfeitures of Deposits	159,072	A2620	24,212
TOTAL Fines And Forfeitures	1,212,367		1,018,098
Sales of Scrap & Excess Materials	8,034	A2650	10,430
Sales, Other	67,539	A2655	7,850
Insurance Recoveries	76,631	A2680	14,378
TOTAL Sale of Property And Compensation For Loss	152,204		32,658
Refunds of Prior Year's Expenditures	1,873	A2701	657
Gifts And Donations	422,730	A2705	421,025
Employees Contributions		A2709	807,003
Unclassified (specify)	250,915	A2770	56,762
TOTAL Miscellaneous Local Sources	675,518		1,285,447
Interfund Revenues	1,530,226	A2801	1,716,042
TOTAL Interfund Revenues	1,530,226		1,716,042
St Aid, Revenue Sharing	12,279,463	A3001	12,279,463
St Aid, Mortgage Tax	529,197	A3005	424,265
State Aid Court Facilities	78,027	A3021	74,497
St Aid, Real Property Tax Administration	28,771	A3040	
ST. Aid, Records MgmT.		A3060	7,795
St Aid - Other (specify)	30,000	A3089	
St Aid, Civil Defense	28,054	A3305	
State Aid, Homeland Security	73,331	A3306	
St Aid, Other Public Safety	52,777	A3389	18,203
St Aid, Consolidated Highway Aid	700,000	A3501	725,000
St Aid Emergency Disaster Assistance	18,652	A3960	
TOTAL State Aid	13,818,272		13,529,223
Fed Aid, Civil Defense		A4305	60,299
Fed Aid, Crime Control	113,493	A4320	215,460
Fed Aid Other Public Safety	546,074	A4389	547,587
Fed Aid, Emergency Disaster Assistance	57,058	A4960	105,967
TOTAL Federal Aid	716,625		929,313
TOTAL Revenues	61,718,600		61,827,785
Interfund Transfers	2,331,848	A5031	2,653,610
TOTAL Interfund Transfers	2,331,848		2,653,610
TOTAL Other Sources	2,331,848		2,653,610
TOTAL Revenues	64,050,448		64,481,395

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	167,646	A10101	166,468
Legislative Board, Contr Expend	10,186	A10104	18,742
Legislative Board, Empl Bnfts	49,572	A10108	75,496
TOTAL Legislative Board	227,404		260,706
Mayor, Pers Serv	308,425	A12101	312,677
Mayor, Contr Expend	3,943	A12104	4,442
Mayor, Empl Bnfts	106,354	A12108	119,931
TOTAL Mayor	418,722		437,050
Comptroller,pers Serv	466,453	A13151	625,183
Comptroller, Contr Expend	54,750	A13154	52,110
Comptroller, Empl Bnfts	188,392	A13158	262,954
TOTAL Comptroller	709,595		940,247
Auditor, Pers Serv	60,179	A13201	60,179
Auditor, Contr Expend	146	A13204	
Auditor, Empl Bnfts	30,511	A13208	35,868
TOTAL Auditor	90,836		96,047
Treasurer, Pers Serv	224,687	A13251	219,727
Treasurer, Contr Expend	52,482	A13254	59,841
Treasurer, Empl Bnfts	76,254	A13258	89,814
TOTAL Treasurer	353,423		369,382
Purchasing, Pers Serv	68,581	A13451	70,293
Purchasing, Contr Expend	34,600	A13454	33,710
Purchasing, Empl Bnfts	5,756	A13458	33,635
TOTAL Purchasing	108,937		137,638
Assessment, Pers Serv	192,579	A13551	194,971
Assessment, Contr Expend	40,214	A13554	89,577
Assessment, Empl Bnfts	90,606	A13558	105,263
TOTAL Assessment	323,399		389,811
Clerk,pers Serv	138,155	A14101	140,865
Clerk,equip & Cap Outlay		A14102	6,028
Clerk,contr Expend	69,764	A14104	67,439
Clerk,empl Bnfts	30,918	A14108	52,334
TOTAL Clerk	238,837		266,666
Law, Pers Serv	287,625	A14201	295,115
Law, Contr Expend	284,994	A14204	273,349
Law, Empl Bnfts	137,238	A14208	162,916
TOTAL Law	709,857		731,380
Personnel, Pers Serv	193,997	A14301	190,139
Personnel, Contr Expend	30,312	A14304	28,210
Personnel, Empl Bnfts	82,344	A14308	87,221
TOTAL Personnel	306,653		305,570
Engineer, Pers Serv	257,865	A14401	270,233
Engineer, Contr Expend	4,677	A14404	9,790
Engineer, Empl Bnfts	130,303	A14408	127,469
TOTAL Engineer	392,845		407,492
Public Works Admin, Pers Serv	189,074	A14901	189,543

CITY OF Troy
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Public Works Admin, Equip & Cap Outlay		A14902	
Public Works Admin, Contr Expend	48,780	A14904	51,178
Public Works Admin, Empl Bnfts	81,930	A14908	77,427
TOTAL Public Works Admin	319,784		318,148
Buildings, Pers Serv	467,259	A16201	468,057
Buildings, Contr Expend	1,057,412	A16204	1,037,212
Buildings, Empl Bnfts	265,751	A16208	261,188
TOTAL Buildings	1,790,422		1,766,457
Central Garage, Pers Serv	302,882	A16401	320,912
Central Garage, Contr Expend	928,506	A16404	903,176
Central Garage, Empl Bnfts	178,400	A16408	204,816
TOTAL Central Garage	1,409,788		1,428,904
Central Data Process, Pers Serv	275,497	A16801	326,056
Central Data Process & Cap Outlay	79,847	A16802	
Central Data Process, Contr Expend	146,611	A16804	128,170
Central Data Process, Empl Bnfts	94,529	A16808	113,655
TOTAL Central Data Process	596,484		567,881
Self Insurance Admin, Contr Expend	178,832	A17104	150,199
TOTAL Self Insurance Admin	178,832		150,199
Unallocated Insurance, Contr Expend	330,729	A19104	342,407
TOTAL Unallocated Insurance	330,729		342,407
Municipal Assn Dues, Contr Expend	14,840	A19204	14,840
TOTAL Municipal Assn Dues	14,840		14,840
Judgements And Claims, Contr Expend	223,897	A19304	63,069
TOTAL Judgements And Claims	223,897		63,069
Taxes & Assess On Munic Prop, Contr Expend	2,320	A19504	5,844
TOTAL Taxes & Assess On Munic Prop	2,320		5,844
Other Gen Govt Support, Contr Expend	33,274	A19894	35,316
TOTAL Other Gen Govt Support	33,274		35,316
TOTAL General Government Support	8,780,878		9,035,054
Police, Pers Serv	10,623,844	A31201	10,648,502
Police, Equip & Cap Outlay	148,059	A31202	2,720
Police, Contr Expend	1,120,932	A31204	961,538
Police, Empl Bnfts	5,429,254	A31208	5,806,233
TOTAL Police	17,322,089		17,418,993
Traffic Control, Pers Serv	186,453	A33101	186,334
Traffic Control, Contr Expen	98,157	A33104	115,543
Traffic Control, Empl Bnfts	84,905	A33108	94,205
TOTAL Traffic Control	369,515		396,082
Fire, Pers Serv	9,665,238	A34101	9,267,894
Fire, Equip & Cap Outlay		A34102	21,546
Fire, Contr Expend	603,567	A34104	790,090
Fire, Empl Bnfts	4,817,329	A34108	5,415,125
TOTAL Fire	15,086,134		15,494,655
Examining Boards, Pers Serv	4,000	A36101	3,875

CITY OF Troy
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For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Examining Boards, Empl Bnfts	302	A36108	296
TOTAL Examining Boards	4,302		4,171
Safety Inspection, Pers Serv	503,796	A36201	597,085
Safety Inspection, Contr Expend	4,757	A36204	4,075
Safety Inspection, Empl Bnfts	234,612	A36208	332,818
TOTAL Safety Inspection	743,165		933,978
TOTAL Public Safety	33,525,205		34,247,879
Registrar of Vital Statistics, Pers Serv	114,145	A40201	104,146
Registrar of Vital Stat Contr Expend	13,528	A40204	25,558
Registrar of Vital Stat, Empl Bnfts	46,885	A40208	45,696
TOTAL Registrar of Vital Stat	174,558		175,400
TOTAL Health	174,558		175,400
Maint of Streets, Pers Serv	1,380,578	A51101	1,492,679
Maint of Streets, Equip & Cap Outlay	329,539	A51102	
Maint of Streets, Contr Expend	1,954,071	A51104	2,043,587
Maint of Streets, Empl Bnfts	592,942	A51108	649,562
TOTAL Maint of Streets	4,257,130		4,185,828
TOTAL Transportation	4,257,130		4,185,828
Special Rec Facility, Pers Serv	1,128,636	A71801	1,211,425
Special Rec Facility, Equip & Cap Outlay	34,997	A71802	
Special Rec Facility, Contr Expend	611,895	A71804	674,866
Special Rec Facility, Empl Bnfts	467,144	A71808	481,469
TOTAL Special Rec Facility	2,242,672		2,367,760
Youth Prog, Contr Expend	73,000	A73104	73,000
TOTAL Youth Prog	73,000		73,000
Historical Property, Contr Expend	5,000	A75204	5,000
TOTAL Historical Property	5,000		5,000
TOTAL Culture And Recreation	2,320,672		2,445,760
Planning, Pers Serv	787,508	A80201	678,761
Planning, Contr Expend	10,869	A80204	17,815
Planning, Empl Bnfts	307,440	A80208	314,918
TOTAL Planning	1,105,817		1,011,494
Environmental Control, Pers Serv	19,834	A80901	19,834
Environmental Control, Contr Expend	408	A80904	537
Environmental Control, Empl Bnfts	3,067	A80908	3,523
TOTAL Environmental Control	23,309		23,894
Refuse & Garbage, Pers Serv	1,127,157	A81601	1,125,473
Refuse & Garbage, Equip & Cap Outlay	275,396	A81602	
Refuse & Garbage, Contr Expend	1,204,901	A81604	1,294,876
Refuse & Garbage, Empl Bnfts	682,273	A81608	786,741
TOTAL Refuse & Garbage	3,289,727		3,207,090
TOTAL Home And Community Services	4,418,853		4,242,478
Unemployment Insurance, Empl Bnfts	44,065	A90508	58,538

CITY OF Troy
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	4,123,328	A90608	4,061,262
TOTAL Employee Benefits	4,167,393		4,119,800
Debt Principal, Installment Bonds	300,000	A97206	310,000
Install Pur Debt, Principal	158,536	A97856	114,657
Other Debt, Principal	16,500	A97896	16,500
Debt Principal, State Loans	3,244,472	A97906	3,110,296
TOTAL Debt Principal	3,719,508		3,551,453
Debt Interest, Installment Bonds	13,816	A97207	8,257
Debt Interest, Bond Anticipation Notes		A97307	17,400
Install Pur Debt, Interest	122,899	A97857	97,541
Debt Interest, State Loans	2,584,720	A97907	2,594,463
TOTAL Debt Interest	2,721,435		2,717,661
TOTAL Expenditures	64,085,632		64,721,313
Transfers, Capital Projects Fund	805,234	A99509	795,471
TOTAL Operating Transfers	805,234		795,471
TOTAL Other Uses	805,234		795,471
TOTAL Expenditures	64,890,866		65,516,784

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	13,773,568	A8021	12,933,150
Prior Period Adj -Decrease In Fund Balance		A8015	9
Restated Fund Balance - Beg of Year	13,773,568	A8022	12,933,141
ADD - REVENUES AND OTHER SOURCES	64,050,448		64,481,395
DEDUCT - EXPENDITURES AND OTHER USES	64,890,866		65,516,784
Fund Balance - End of Year	12,933,150	A8029	11,897,752

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	19,069,116	A1049N	19,611,849
Est Rev - Real Property Tax Items	2,121,000	A1099N	2,046,000
Est Rev - Non Property Tax Items	16,375,000	A1199N	16,500,000
Est Rev - Departmental Income	5,405,500	A1299N	5,652,405
Est Rev - Intergovernmental Charges	233,830	A2399N	328,830
Est Rev - Use of Money And Property	69,500	A2499N	52,500
Est Rev - Licenses And Permits	885,435	A2599N	703,000
Est Rev - Fines And Forfeitures	1,316,500	A2649N	1,281,500
Est Rev - Sale of Prop And Comp For Loss	635,000	A2699N	691,500
Est Rev - Miscellaneous Local Sources	472,305	A2799N	490,994
Est Rev - Interfund Revenues	1,830,958	A2801N	1,804,462
Est Rev - State Aid	13,669,963	A3099N	13,629,463
Est Rev - Federal Aid	462,722	A4099N	635,121
TOTAL Estimated Revenues	62,546,829		63,427,624
Estimated - Interfund Transfer	3,872,000	A5031N	2,697,000
TOTAL Estimated Other Sources	3,872,000		2,697,000
TOTAL Estimated Revenues	66,418,829		66,124,624

CITY OF Troy
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	10,139,036	A1999N	10,132,253
App - Public Safety	34,054,589	A3999N	33,653,041
App - Health	184,389	A4999N	166,841
App - Transportation	3,820,200	A5999N	3,956,896
App - Culture And Recreation	2,271,413	A7999N	2,159,455
App - Home And Community Services	4,354,470	A8999N	4,131,057
App - Employee Benefits	4,591,315	A9199N	4,863,003
App - Debt Service	6,278,417	A9899N	6,337,078
TOTAL Appropriations	65,693,829		65,399,624
App - Interfund Transfer	725,000	A9999N	725,000
TOTAL Other Uses	725,000		725,000
TOTAL Appropriations	66,418,829		66,124,624

CITY OF Troy
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For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,140,152	CD200	1,926,239
Cash In Time Deposits	499,127	CD201	489,858
TOTAL Cash	1,639,279		2,416,097
Accounts Receivable		CD380	123,016
Allowance For Receivables (Credit)	-115,947	CD389	
Rehabilitation Loan Receivable	287,539	CD390	134,427
TOTAL Other Receivables (net)	171,592		257,443
Due From State And Federal Government	832,644	CD410	525,628
TOTAL State And Federal Aid Receivables	832,644		525,628
Due From Other Funds	76,113	CD391	265,842
TOTAL Due From Other Funds	76,113		265,842
TOTAL Assets	2,719,628		3,465,010

CITY OF Troy
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	324,868	CD600	384,297
TOTAL Accounts Payable	324,868		384,297
Bond Anticipation Notes Payable		CD626	1,000,000
TOTAL Notes Payable	0		1,000,000
Due To Other Funds	503,279	CD630	740,492
TOTAL Due To Other Funds	503,279		740,492
Due To Other Governments	250,024	CD631	60,007
TOTAL Due To Other Governments	250,024		60,007
TOTAL Liabilities	1,078,171		2,184,796
Deferred Inflows of Resources			
Deferred Inflow of Resources	602,892	CD691	551,964
TOTAL Deferred Inflows of Resources	602,892		551,964
TOTAL Deferred Inflows of Resources	602,892		551,964
Fund Balance			
Assigned Unappropriated Fund Balance	1,293,516	CD915	728,250
TOTAL Assigned Fund Balance	1,293,516		728,250
Unassigned Fund Balance	-254,951	CD917	
TOTAL Unassigned Fund Balance	-254,951		0
TOTAL Fund Balance	1,038,565		728,250
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,719,628		3,465,010

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Community Development Income	317,523	CD2170	315,995
TOTAL Departmental Income	317,523		315,995
Misc Revenue, Other Govts	5,000	CD2389	
TOTAL Intergovernmental Charges	5,000		0
Interest And Earnings	724	CD2401	668
TOTAL Use of Money And Property	724		668
Forfeitures of Deposits	70,419	CD2620	431,020
TOTAL Fines And Forfeitures	70,419		431,020
Gifts And Donations	60,994	CD2705	221,020
Unclassified (specify)	85	CD2770	
TOTAL Miscellaneous Local Sources	61,079		221,020
Other Aid (specify)	860,851	CD3089	147,500
St Aid, Public Safety Other	22,641	CD3389	9,000
TOTAL State Aid	883,492		156,500
Federal Aid - Other	41,996	CD4089	
Fed Aid, Community Development Act	3,272,447	CD4910	2,596,821
Fed Aid, Other Home And Comm Services		CD4989	112,928
TOTAL Federal Aid	3,314,443		2,709,749
TOTAL Revenues	4,652,680		3,834,952
TOTAL Revenues	4,652,680		3,834,952

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Assessment		CD13552	
TOTAL Assessment	0		0
TOTAL General Government Support	0		0
Code Enforcements, Contr Expend	200,000	CD86644	200,000
TOTAL Code Enforcements	200,000		200,000
Rehab Loans & Grant, Equip & Cap Outlay	3,066,007	CD86682	2,128,113
TOTAL Rehab Loans & Grant	3,066,007		2,128,113
Administration, Contr Expend	373,676	CD86864	429,624
TOTAL Administration	373,676		429,624
Grants To Municipalities	727,004	CD86924	1,387,530
TOTAL Grants To Municipalities	727,004		1,387,530
TOTAL Home And Community Services	4,366,687		4,145,267
TOTAL Expenditures	4,366,687		4,145,267
Transfers, Other Funds	22,641	CD99019	
TOTAL Operating Transfers	22,641		0
TOTAL Other Uses	22,641		0
TOTAL Expenditures	4,389,328		4,145,267

CITY OF Troy
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	775,213	CD8021	1,038,565
Restated Fund Balance - Beg of Year	775,213	CD8022	1,038,565
ADD - REVENUES AND OTHER SOURCES	4,652,680		3,834,952
DEDUCT - EXPENDITURES AND OTHER USES	4,389,328		4,145,267
Fund Balance - End of Year	1,038,565	CD8029	728,250

CITY OF Troy
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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	641,463	FX200	477,387
Cash In Time Deposits	3,654,478	FX201	1,476,281
TOTAL Cash	4,295,941		1,953,668
Water Rents Receivable	1,000,679	FX350	1,362,667
Accounts Receivable	23,288	FX380	56,531
Allowance For Receivables (Credit)	-100,524	FX389	-544,511
TOTAL Other Receivables (net)	923,443		874,687
Due From Other Funds	661,129	FX391	584,225
TOTAL Due From Other Funds	661,129		584,225
Due From Other Governments	2,942,647	FX440	2,337,190
TOTAL Due From Other Governments	2,942,647		2,337,190
Prepaid Expenses		FX480	117,960
TOTAL Prepaid Expenses	0		117,960
TOTAL Assets	8,823,160		5,867,730

CITY OF Troy
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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	501,699	FX600	267,409
TOTAL Accounts Payable	501,699		267,409
Accrued Liabilities	168,859	FX601	45,979
TOTAL Accrued Liabilities	168,859		45,979
Overpayments & Clearing Account	66,612	FX690	47,625
TOTAL Other Liabilities	66,612		47,625
Due To Other Funds	3,158,751	FX630	2,349,844
TOTAL Due To Other Funds	3,158,751		2,349,844
Bond Interest And Matured Bonds Payable	41,365	FX629	41,365
TOTAL Bond And Long Term Liabilities	41,365		41,365
TOTAL Liabilities	3,937,286		2,752,222
Deferred Inflows of Resources			
Deferred Inflow of Resources	538,670	FX691	80,111
TOTAL Deferred Inflows of Resources	538,670		80,111
TOTAL Deferred Inflows of Resources	538,670		80,111
Fund Balance			
Not in Spendable Form		FX806	117,960
TOTAL Nonspendable Fund Balance	0		117,960
Assigned Unappropriated Fund Balance	4,347,204	FX915	2,917,437
TOTAL Assigned Fund Balance	4,347,204		2,917,437
TOTAL Fund Balance	4,347,204		3,035,397
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,823,160		5,867,730

CITY OF Troy
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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Metered Water Sales	11,060,008	FX2140	11,747,614
Unmetered Water Sales	600	FX2142	400
Water Service Charges	59,211	FX2144	97,479
Interest & Penalties On Water Rents	187,269	FX2148	175,665
Sale of Electric Power		FX2150	88,237
TOTAL Departmental Income	11,307,088		12,109,395
Service For Other Govts	32,400	FX2378	33,048
TOTAL Intergovernmental Charges	32,400		33,048
Interest And Earnings	60,652	FX2401	60,443
Rental of Real Property, Individuals	160,775	FX2410	151,998
TOTAL Use of Money And Property	221,427		212,441
Permits, Other	12,315	FX2590	12,265
TOTAL Licenses And Permits	12,315		12,265
Sales of Scrap & Excess Materials	18,506	FX2650	1,456
Sales, Other	39,250	FX2655	35,928
Sales of Equipment	8,400	FX2665	51,798
TOTAL Sale of Property And Compensation For Loss	66,156		89,182
Employees Contributions		FX2709	80,651
Unclassified (specify)	90,233	FX2770	13,099
TOTAL Miscellaneous Local Sources	90,233		93,750
Interfund Revenues	327,000	FX2801	327,000
TOTAL Interfund Revenues	327,000		327,000
State Aid Emergency Disaster		FX3960	12,092
TOTAL State Aid	0		12,092
Fed Aid, Emergency Disaster Assistance		FX4960	36,275
TOTAL Federal Aid	0		36,275
TOTAL Revenues	12,056,619		12,925,449
Interfund Transfers		FX5031	3,011
TOTAL Interfund Transfers	0		3,011
TOTAL Other Sources	0		3,011
TOTAL Revenues	12,056,619		12,928,460

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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Central Garage, Pers Serv	127,355	FX16401	135,159
Central Garage, Equip & Cap Outlay	1,375	FX16402	17
Central Garage, Contr Expend	325,846	FX16404	346,111
Central Garage, Empl Bnfts	64,649	FX16408	77,692
TOTAL Central Garage	519,225		558,979
TOTAL General Government Support	519,225		558,979
Water Administration, Pers Serv	377,873	FX83101	231,566
Water Administration, Equip & Cap Outlay	12,655	FX83102	
Water Administration, Contr Expend	2,691,154	FX83104	2,662,868
Water Administration, Empl Bnfts	234,092	FX83108	126,830
TOTAL Water Administration	3,315,774		3,021,264
Source Supply Pwr & Pump, Contr Expend	240,320	FX83204	207,366
TOTAL Source Supply Pwr & Pump	240,320		207,366
Water Purification, Pers Serv	1,488,449	FX83301	1,521,109
Water Purification, Equip & Cap Outlay	266,178	FX83302	4,316
Water Purification, Contr Expend	1,157,948	FX83304	1,223,002
Water Purification, Empl Bnfts	704,499	FX83308	823,863
TOTAL Water Purification	3,617,074		3,572,290
Water Trans & Distrib, Pers Serv	1,145,974	FX83401	1,081,511
Water Trans & Distrib, Equip & Cap Outlay	24,991	FX83402	6,290
Water Trans & Distrib, Contr Expend	505,113	FX83404	425,220
Water Trans & Distrib, Empl Bnfts	587,988	FX83408	681,238
TOTAL Water Trans & Distrib	2,264,066		2,194,259
TOTAL Home And Community Services	9,437,234		8,995,179
Debt Principal, Serial Bonds	304,231	FX97106	309,923
Debt Principal, Installment Purchase Debt	67,843	FX97856	48,163
TOTAL Debt Principal	372,074		358,086
Debt Interest, Serial Bonds	188,287	FX97107	179,187
Debt Interest, Installment Purchase Debt	49,682	FX97857	36,836
TOTAL Debt Interest	237,969		216,023
TOTAL Expenditures	10,566,502		10,128,267
Transfers, Other Funds	1,972,000	FX99019	2,472,000
Transfers, Capital Projects Fund	4,360,000	FX99509	1,640,000
TOTAL Operating Transfers	6,332,000		4,112,000
TOTAL Other Uses	6,332,000		4,112,000
TOTAL Expenditures	16,898,502		14,240,267

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	9,189,087	FX8021	4,347,204
Restated Fund Balance - Beg of Year	9,189,087	FX8022	4,347,204
ADD - REVENUES AND OTHER SOURCES	12,056,619		12,928,460
DEDUCT - EXPENDITURES AND OTHER USES	16,898,502		14,240,267
Fund Balance - End of Year	4,347,204	FX8029	3,035,397

CITY OF Troy
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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	12,685,000	FX1299N	11,990,562
Est Rev-Intergovernmental Charges	35,000	FX2399N	35,000
Est Rev - Use of Money And Property	225,000	FX2499N	210,000
Licenses And Permits	14,000	FX2599N	12,000
Est Rev - Sale of Prop And Comp For Loss	45,500	FX2699N	51,000
Est Rev-Miscellaneous Local Sources	76,989	FX2799N	70,705
Est Rev - Interfund Revenues	327,000	FX2801N	327,000
TOTAL Estimated Revenues	13,408,489		12,696,267
TOTAL Estimated Revenues	13,408,489		12,696,267

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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	604,361	FX1999N	577,535
App-Home And Community Services	12,230,018	FX8999N	11,542,374
App - Debt Service	574,110	FX9899N	576,358
TOTAL Appropriations	13,408,489		12,696,267
TOTAL Appropriations	13,408,489		12,696,267

CITY OF Troy
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(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	232,910	G200	261,997
Cash In Time Deposits	156,980	G201	255,132
TOTAL Cash	389,890		517,129
Sewer Rents Receivable	639,162	G360	881,832
Accounts Receivable	7,371	G380	1,755
TOTAL Other Receivables (net)	646,533		883,587
Due From Other Funds	2,593	G391	
TOTAL Due From Other Funds	2,593		0
Due From Other Governments		G440	493,201
TOTAL Due From Other Governments	0		493,201
Prepaid Expenses		G480	
TOTAL Prepaid Expenses	0		0
TOTAL Assets	1,039,016		1,893,917

CITY OF Troy
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(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	213,541	G600	309,272
TOTAL Accounts Payable	213,541		309,272
Accrued Liabilities	43,472	G601	16,534
TOTAL Accrued Liabilities	43,472		16,534
Due To Other Funds	655,767	G630	705,846
TOTAL Due To Other Funds	655,767		705,846
TOTAL Liabilities	912,780		1,031,652
Fund Balance			
Assigned Unappropriated Fund Balance	126,236	G915	862,265
TOTAL Assigned Fund Balance	126,236		862,265
TOTAL Fund Balance	126,236		862,265
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,039,016		1,893,917

CITY OF Troy
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(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sewer Rents	2,772,254	G2120	3,070,727
Sewer Charges	8,608	G2122	8,048
Interest & Penalties On Sewer Accts	105,711	G2128	113,285
TOTAL Departmental Income	2,886,573		3,192,060
Interest And Earnings	304	G2401	152
TOTAL Use of Money And Property	304		152
Employees Contributions		G2709	23,140
Unclassified (specify)	17,875	G2770	-3
TOTAL Miscellaneous Local Sources	17,875		23,137
State Aid Emergency Disaster		G3960	88,037
TOTAL State Aid	0		88,037
Fed Aid, Emergency Disaster Assistance		G4960	264,111
TOTAL Federal Aid	0		264,111
TOTAL Revenues	2,904,752		3,567,496
TOTAL Revenues	2,904,752		3,567,496

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(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Sanitary Sewers, Pers Serv	812,964	G81201	873,477
Sanitary Sewers, Equip & Cap Outlay		G81202	23,843
Sanitary Sewers, Contr Expend	1,561,639	G81204	1,333,744
Sanitary Sewers, Empl Brfts	421,272	G81208	526,056
TOTAL Sanitary Sewers	2,795,875		2,757,120
TOTAL Home And Community Services	2,795,875		2,757,120
Debt Principal, Serial Bonds	44,070	G97106	45,220
TOTAL Debt Principal	44,070		45,220
Debt Interest, Serial Bonds	30,190	G97107	29,128
TOTAL Debt Interest	30,190		29,128
TOTAL Expenditures	2,870,135		2,831,468
TOTAL Expenditures	2,870,135		2,831,468

CITY OF Troy
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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	91,619	G8021	126,236
Restated Fund Balance - Beg of Year	91,619	G8022	126,236
ADD - REVENUES AND OTHER SOURCES	2,904,752		3,567,496
DEDUCT - EXPENDITURES AND OTHER USES	2,870,135		2,831,468
Fund Balance - End of Year	126,236	G8029	862,264

CITY OF Troy
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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	3,478,288	G1299N	4,281,553
Est Rev-Intergovernmental Charges	100	G2399N	100
Est Rev - Use of Money And Property	1,000	G2499N	1,000
Est Rev-Miscellaneous Local Sources	27,700	G2799N	27,221
TOTAL Estimated Revenues	3,507,088		4,309,874
TOTAL Estimated Revenues	3,507,088		4,309,874

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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	48,652	G1999N	48,652
App - Home And Community Services	3,384,088	G8999N	4,200,517
App - Debt Service	74,348	G9899N	60,705
TOTAL Appropriations	3,507,088		4,309,874
TOTAL Appropriations	3,507,088		4,309,874

CITY OF Troy
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,333,375	H200	399,492
Cash In Time Deposits	922,363	H201	1,202,333
Cash With Fiscal Agent	121,435	H223	2,500
TOTAL Cash	2,377,173		1,604,325
Due From Other Funds	3,208,675	H391	3,076,503
TOTAL Due From Other Funds	3,208,675		3,076,503
Due From Other Governments	894,619	H440	3,995,095
TOTAL Due From Other Governments	894,619		3,995,095
TOTAL Assets	6,480,467		8,675,923

CITY OF Troy
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	171,531	H600	1,355,533
TOTAL Accounts Payable	171,531		1,355,533
Retained Percentages-Contracts Payable	29,775	H605	
TOTAL Retained Percentages	29,775		0
Bond Anticipation Notes Payable	3,000,000	H626	4,083,000
TOTAL Notes Payable	3,000,000		4,083,000
Due To Other Funds	715,169	H630	9,964
TOTAL Due To Other Funds	715,169		9,964
Due To Other Governments	136,250	H631	136,250
TOTAL Due To Other Governments	136,250		136,250
TOTAL Liabilities	4,052,725		5,584,747
Deferred Inflows of Resources			
Deferred Inflow of Resources	778,494	H691	3,925,560
TOTAL Deferred Inflows of Resources	778,494		3,925,560
TOTAL Deferred Inflows of Resources	778,494		3,925,560
Fund Balance			
Assigned Unappropriated Fund Balance	2,709,912	H915	5,040,375
TOTAL Assigned Fund Balance	2,709,912		5,040,375
Unassigned Fund Balance	-1,060,664	H917	-5,874,759
TOTAL Unassigned Fund Balance	-1,060,664		-5,874,759
TOTAL Fund Balance	1,649,248		-834,384
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,480,467		8,675,923

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Interest And Earnings	2,289	H2401	1,202
TOTAL Use of Money And Property	2,289		1,202
Refunds of Prior Year's Expenditures	200	H2701	
Unclassified (specify)	1,000	H2770	1,037
TOTAL Miscellaneous Local Sources	1,200		1,037
St Aid-Capital Projects	626,873	H3097	
St Aid, Consolidated Highway Aid	387,098	H3501	359,481
St Aid, Trans Cap Grants (spec)	715,616	H3597	40,523
St Aid, Culture & Rec-Capital Proj		H3897	15,872
TOTAL State Aid	1,729,587		415,876
Fed Aid, Transp Cap Proj	2,129,914	H4597	204,215
TOTAL Federal Aid	2,129,914		204,215
TOTAL Revenues	3,862,990		622,330
Interfund Transfers	5,165,234	H5031	2,435,471
TOTAL Interfund Transfers	5,165,234		2,435,471
TOTAL Other Sources	5,165,234		2,435,471
TOTAL Revenues	9,028,224		3,057,801

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Assessment, Equip & Cap Outlay	82,000	H13552	
TOTAL Assessment	82,000		0
Central Garage, Equip & Cap Outlay		H16402	844,080
TOTAL Central Garage	0		844,080
TOTAL General Government Support	82,000		844,080
Fire, Equip & Cap Outlay		H34102	131,301
TOTAL Fire	0		131,301
TOTAL Public Safety	0		131,301
Maint of Bridges, Equip & Cap Outlay	137,705	H51202	1,637,726
TOTAL Maint of Bridges	137,705		1,637,726
Highway, Capital Projects	4,064,094	H51972	1,402,163
TOTAL Highway	4,064,094		1,402,163
TOTAL Transportation	4,201,799		3,039,889
Economic Dev, Equip & Cap Outlay	1,022	H64972	
TOTAL Economic Dev	1,022		0
TOTAL Economic Assistance And Opportunity	1,022		0
Parks, Equip & Cap Outlay		H71102	285,025
TOTAL Parks	0		285,025
Special Rec Facility, Equip & Cap Outlay	829,678	H71802	450,769
TOTAL Special Rec Facility	829,678		450,769
TOTAL Culture And Recreation	829,678		735,794
Water Administration, Equip & Cap Outlay	48,370	H83102	27,966
TOTAL Water Administration	48,370		27,966
Water Purification, Equip & Cap Outlay	2,177,835	H83302	444,450
TOTAL Water Purification	2,177,835		444,450
Water Trans & Distrib, Equip & Cap Outlay		H83402	196,779
TOTAL Water Trans & Distrib	0		196,779
Water Capital Projects, Equip & Cap Outlay		H83972	116,986
TOTAL Water Capital Projects	0		116,986
TOTAL Home And Community Services	2,226,205		786,181
TOTAL Expenditures	7,340,704		5,537,245
Transfers, Other Funds	156,247	H99019	4,188
TOTAL Operating Transfers	156,247		4,188
TOTAL Other Uses	156,247		4,188
TOTAL Expenditures	7,496,951		5,541,433

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	117,975	H8021	1,649,248
Restated Fund Balance - Beg of Year	117,975	H8022	1,649,248
ADD - REVENUES AND OTHER SOURCES	9,028,224		3,057,801
DEDUCT - EXPENDITURES AND OTHER USES	7,496,951		5,541,433
Fund Balance - End of Year	1,649,248	H8029	-834,384

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Land	1,313,405	K101	1,313,405
Buildings	45,414,082	K102	45,533,629
Machinery And Equipment	20,637,908	K104	22,405,011
Infrastructure	148,705,588	K106	152,258,609
TOTAL Fixed Assets (net)	216,070,983		221,510,654
TOTAL Assets	216,070,983		221,510,654

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities			
Total Non-Current Govt Assets	216,070,983	K159	221,510,654
TOTAL Investments in Non-Current Government Assets	216,070,983		221,510,654
TOTAL Fund Balance	216,070,983		221,510,654
TOTAL	216,070,983		221,510,654

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	589,212	TA200	394,743
Cash In Time Deposits	376,603	TA201	665,360
TOTAL Cash	965,815		1,060,103
Securities And Mortgages	36,339	TA455	36,338
TOTAL Investments	36,339		36,338
Due From Other Funds	38,262	TA391	49,132
TOTAL Due From Other Funds	38,262		49,132
TOTAL Assets	1,040,416		1,145,573

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	719,870	TA630	583,986
TOTAL Due To Other Funds	719,870		583,986
State Retirement	38,139	TA18	44,181
Guaranty & Bid Deposits	80,953	TA30	180,203
Other Funds (specify)	201,454	TA85	337,203
TOTAL Agency Liabilities	320,546		561,587
TOTAL Liabilities	1,040,416		1,145,573
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,040,416		1,145,573

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	522	V200	522
Cash With Fiscal Agent	3,203,608	V223	3,211,256
TOTAL Cash	3,204,130		3,211,778
Due From Other Funds		V391	1,177
TOTAL Due From Other Funds	0		1,177
TOTAL Assets	3,204,130		3,212,955

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	522	V630	522
TOTAL Due To Other Funds	522		522
TOTAL Liabilities	522		522
Fund Balance			
Reserve For Debt	3,203,608	V884	3,211,256
TOTAL Restricted Fund Balance	3,203,608		3,211,256
Assigned Unappropriated Fund Balance		V915	1,177
TOTAL Assigned Fund Balance	0		1,177
Unassigned Fund Balance		V917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	3,203,608		3,212,433
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,204,130		3,212,955

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Interest And Earnings	186,555	V2401	194,905
TOTAL Use of Money And Property	186,555		194,905
TOTAL Revenues	186,555		194,905
Interfund Transfers		V5031	1,177
TOTAL Interfund Transfers	0		1,177
TOTAL Other Sources	0		1,177
TOTAL Revenues	186,555		196,082

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Other Govt Support, Contr Bnfts	5,647	V19894	5,647
TOTAL Other Govt Support	5,647		5,647
TOTAL General Government Support	5,647		5,647
TOTAL Expenditures	5,647		5,647
Transfers, Other Funds	180,961	V99019	181,610
TOTAL Operating Transfers	180,961		181,610
TOTAL Other Uses	180,961		181,610
TOTAL Expenditures	186,608		187,257

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,203,661	V8021	3,203,608
Restated Fund Balance - Beg of Year	3,203,661	V8022	3,203,608
ADD - REVENUES AND OTHER SOURCES	186,555		196,082
DEDUCT - EXPENDITURES AND OTHER USES	186,608		187,257
Fund Balance - End of Year	3,203,608	V8029	3,212,433

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities	101,232,029	W129	103,849,314
TOTAL Provision To Be Made In Future Budgets	101,232,029		103,849,314
TOTAL Assets	101,232,029		103,849,314

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
State Loans Payable	41,597,480	W619	37,879,391
TOTAL Notes Payable	41,597,480		37,879,391
Other Post Employment Benefits	36,297,995	W683	42,361,417
Landfill Closure & Post Closure Liability	420,000	W684	390,000
Installment Purchase Debt	3,107,614	W685	2,944,794
Judgments And Claims Payable	96,000	W686	80,000
Compensated Absences	5,368,562	W687	5,399,773
TOTAL Other Liabilities	45,290,171		51,175,984
Due To Other Governments	16,500	W631	
Due To Employees' Retirement System	7,842,785	W637	8,973,989
TOTAL Due To Other Governments	7,859,285		8,973,989
Bonds Payable	6,485,093	W628	5,819,950
TOTAL Bond And Long Term Liabilities	6,485,093		5,819,950
TOTAL Liabilities	101,232,029		103,849,314
TOTAL Liabilities	101,232,029		103,849,314

CITY OF Troy
Statement of Indebtedness
For the Fiscal Year Ending 2014

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2001	BOND E	Water - EFC D016810			12/05/2001	12/05/2022	3.25%		\$3,390,000	\$1,803,623	\$174,923	\$0	\$0		\$1,628,700
2007	BOND E	Water- EFC C4-54890400			07/26/2007	09/01/2036	4.633%		\$3,136,108	\$2,630,000	\$90,000	\$0	\$0		\$2,540,000
2004	BOND E	Sewer- EFC C4-54890200			09/23/2004	12/05/2022	2.38%		\$1,625,890	\$1,246,470	\$45,220	\$0	\$0		\$1,201,250
2000	BOND E	Water - EFC D015707			09/01/1999	12/01/2019	0.00%			\$280,000	\$45,000	\$0	\$0		\$235,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$5,960,093	\$355,143	\$0	\$0	\$0	\$5,604,950
2012	IPC E	fire truck			03/01/2012	03/01/2027	4.23%		\$738,648	\$702,345	\$37,833	\$0	\$0		\$664,512
2013	IPC E	Siemens Energy AUD Water Plant			09/27/2011	07/01/2027	4.288%			\$878,903	\$48,163	\$0	\$0		\$830,740
2013	IPC E	Siemens Energy AUD City Bldgs			09/27/2011	07/01/2029	4.547%			\$1,526,365	\$76,824	\$0	\$0		\$1,449,541
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,107,613	\$162,820	\$0	\$0	\$0	\$2,944,793
2005	SAL E	Accreted Interest			01/01/2005	12/01/2022	0.00%		\$1,159,332	\$1,159,332	\$0	\$0	\$0		\$1,159,332
2008	SAL E	Accreted Interest			01/01/2008	12/01/2022	0.00%		\$614,183	\$614,183	\$0	\$0	\$0		\$614,183
2009	SAL E	Accreted Interest			01/01/2009	12/01/2022	0.00%		\$539,569	\$539,569	\$0	\$0	\$0		\$539,569
2003	SAL E	Accreted Interest			01/01/2003	12/01/2022	0.00%		\$1,562,495	\$1,562,495	\$0	\$0	\$0		\$1,562,495
2010	SAL E	Accreted Interest			01/01/2010	12/01/2022	0.00%		\$277,658	\$277,658	\$0	\$0	\$0		\$277,658
2002	SAL E	accreted interest			01/01/2002	12/01/2002	0.00%		\$1,703,674	\$929,837	\$0	\$0	(\$607,792)		\$322,045
2006	SAL E	Accreted Interest			01/01/2006	12/01/2022	0.00%		\$945,508	\$945,508	\$0	\$0	\$0		\$945,508
2010	SAL E	General			11/18/2010	01/15/2022	0.00%		\$15,620,000	\$12,535,000	\$1,555,000	\$0	\$0		\$10,980,000
2004	SAL E	Accreted Interest			01/01/2004	12/01/2022	0.00%		\$1,354,379	\$1,354,379	\$0	\$0	\$0		\$1,354,379
2001	SAL E	general			11/01/1996	12/01/2022	5.71%			\$864,600	\$0	\$0	\$0		\$864,600
2001	SAL E	state loan			11/01/1996	12/01/2022	5.71%			\$18,198,731	\$1,265,297	\$0	\$0		\$16,933,434
2007	SAL E	Accreted Interest			01/01/2007	12/01/2022	0.00%		\$761,188	\$761,188	\$0	\$0	\$0		\$761,188
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$39,742,480	\$2,820,297	\$0	(\$607,792)	\$0	\$36,314,391
2013	BAN N	General-Tropical Storm Irene			02/13/2013	02/12/2015	0.58%		\$1,500,000	\$1,500,000	\$0	\$0	\$0		\$1,500,000
2013	BAN N	Golf Course Improvement			10/10/2013	10/06/2015	0.74%		\$1,500,000	\$1,500,000	\$0	\$0	\$0		\$1,500,000
2014	BAN N	Var Equipment Purchase			08/07/2014	08/07/2015	0.75%		\$1,083,000	\$0			\$0		\$1,083,000

CITY OF Troy
Statement of Indebtedness
For the Fiscal Year Ending 2014

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BAN N	Building Demolition			08/07/2014	08/07/2015	0.75%		\$1,000,000	\$0			\$0		\$1,000,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$2,083,000	\$3,000,000	\$0	\$0	\$0	\$0	\$5,083,000
2010	BOND N	General			05/25/2010	05/15/2015	1.50%		\$1,000,000	\$425,000	\$210,000	\$0	\$0		\$215,000
2009	BOND N	General			07/01/2009	01/01/2014	2.01%		\$500,000	\$100,000	\$100,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$525,000	\$310,000	\$0	\$0	\$0	\$215,000
2000	SAL N	general			01/01/1999	01/15/2019	4.52%			\$1,855,000	\$290,000	\$0	\$0		\$1,565,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,855,000	\$290,000	\$0	\$0	\$0	\$1,565,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$2,083,000	\$54,190,186	\$3,938,260	\$0	(\$607,792)	\$0	\$51,727,134

CITY OF Troy
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	_____
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		\$0.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****_-2468	\$223,586	\$0	\$0	\$223,586
****_-9054	\$52,207	\$151	\$0	\$52,358
****_-9062	\$21,193	\$0	\$0	\$21,193
****_-0007	\$791,448	\$81,531	\$0	\$872,979
****_-0015	\$476,116	\$0	\$0	\$476,116
****_-0023	\$411,220	\$0	\$75	\$411,145
****_-0031	\$40,851	\$0	\$153,770	(\$112,919)
****_-0049	\$189,244	\$0	\$0	\$189,244
****_-0056	\$268,631	\$0	\$2	\$268,629
****_-0064	\$536,875	\$0	\$0	\$536,875
****_-0072	\$96,270	\$0	\$0	\$96,270
****_-0080	\$3,024,081	\$0	\$0	\$3,024,081
****_-0098	\$4,770	\$0	\$0	\$4,770
****_-0106	\$347,178	\$0	\$0	\$347,178
****_-0114	\$702,333	\$0	\$0	\$702,333
****_-0122	\$2,364	\$0	\$0	\$2,364
****_-0130	\$52,327	\$0	\$0	\$52,327
****_-0148	\$297,808	\$0	\$0	\$297,808
****_-0155	\$522	\$0	\$0	\$522
****_-0197	\$1,081,082	\$0	\$0	\$1,081,082
****_-0205	\$39,959	\$0	\$0	\$39,959
****_-0221	\$16,449	\$0	\$0	\$16,449
****_-0239	\$52,869	\$0	\$0	\$52,869
****_-0262	\$205,384	\$3,368	\$0	\$208,752
****_-0346	\$44,531	\$0	\$0	\$44,531
****_-0066	\$123,135	\$0	\$0	\$123,135
****_-0108	\$713,261	\$0	\$0	\$713,261
****_-0125	\$974,787	\$0	\$931,071	\$43,716
****_-0505	\$332,673	\$0	\$778,301	(\$445,628)
****_-0554	\$309,129	\$0	\$0	\$309,129

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0411	\$600,928	\$1,694	\$569,457	\$33,165
****-1385	\$111,699	\$0	\$0	\$111,699
****-7884	\$178,842	\$0	\$0	\$178,842
****-mber	\$0	\$0	\$0	\$0
****-0379	\$952	\$0	\$952	\$0
	Total Adjusted Bank Balance			\$9,977,820
	Petty Cash			\$6,000.00
	Adjustments			\$0.00
	Total Cash			9ZCASH * <u>\$9,983,820</u>
	Total Cash Balance All Funds			9ZCASHB * <u>\$23,041,150</u>
	* Must be equal			

CITY OF Troy
Local Government Questionnaire
For the Fiscal Year Ending 2014

Response

- | | |
|---|-----------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited?
If not, are you planning on having an audit conducted? | Yes |
| 3) Does your local government participate in an insurance pool with other local governments? | No |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>No</u> |
| 6) Does your municipality have a Capital Plan? | Yes |
| 7) Has your municipality prepared and documented a risk assessment plan?
If yes, has your municipality used the results to design the system of internal controls? | No |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | No |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |

CITY OF Troy
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		528			
Total Part Time Employees:		65			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System		262	65	
90158	Police and Fire Retirement		266		
90258	Local Pension Fund				1
90308	Social Security				65
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance		478	10	524
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$22,096,052.00			

CITY OF Troy
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	

CITY OF Troy
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2014

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$12,002,623.00
3. Interest on Net OPEB Obligation	\$1,451,920.00
4. Adjustment to Annual Required Contribution	(\$2,099,121.00)
5. Annual OPEB Expense	\$11,355,422.00
6. Less: Actual Contribution Made	\$5,292,000.00
7. Increase in Net OPEB Obligation	\$6,063,422.00
8. Net OPEB Obligation - beginning of year	\$36,297,996.00
9. Net OPEB Obligation - end of year	\$42,361,418.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$42,361,417.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	46.60%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$138,563,008.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$138,563,008.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Joseph A. Mazzariello, hereby certify that I am the Chief Fiscal Officer of the City of Troy, New York, and that the information provided in the annual financial report of the City of Troy, New York, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Troy, New York, and adopted by me as my signature for use in conjunction with the filing of the City of Troy, New York's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Troy, New York's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Joseph A. Mazzariello

Name

(518) 279-7103
Telephone Number

Acting City Comptroller
Title

433 River Street Suite 5001
Official Address

05/29/2015
Date of Certification

(518) 279-7103
Official Telephone Number

CITY OF Troy
Financial Comments
For the Fiscal Year Ending 2014

(A) GENERAL

Account Code Comment

- Account Code A201 Moved \$793,321.00 to A231 to properly classify cash for restricted fund balance. Balance of difference between restricted fund balance and cash is in A223 per Joe Mazzariello - Of the \$10,636,895.00, \$9,843.574 represents cash held by the Troy MAC and OSC Cash Mgt Office at year end. See A223 Cash with Fiscal Agent.
- Account Code A231 Moved \$793,321.00 from A201 to properly classify cash for restricted fund balance. Balance of difference between restricted fund balance and cash is in A223 per Joe Mazzariello - Of the \$10,636,895.00, \$9,843.574 represents cash held by the Troy MAC and OSC Cash Mgt Office at year end. See A223 Cash with Fiscal Agent.
- Account Code A223 Per 2013 CPA Report on City's Website - Cash with fiscal agent represents amounts held by the fiscal agent for payment of principal and interest on outstanding obligations held by (MAC) Troy's Municipal Assistance Corporation in the General and Debt Service Funds.
Per email from Joe Mazzariello - \$9,843.574 represents cash held by the Troy MAC and OSC Cash Mgt Office at year end. See A223 Cash with Fiscal Agent. Notes filed in permanent file.

Adjustment Reason

- Account Code A8015 Out of Balance with City's GL

(CD) SPECIAL GRANT

Account Code Comment

- Account Code CD2620 Per email from Joe Mazzariello - Federal Forfeitures - Large some monies were received through the end of 2013 and through course of 2014. This funds can only be use for non-normal budgetary item in the Police department.
- Account Code CD2705 Per Joe Mazzariello - Donation - Monies (223,015) were received from the Troy Redevelopment Foundation (Area Colleges) for the sole purpose of doing the City's Comprehensive Strategic Plan

Donation - Monies (98,000) were received from the Troy Capital Resource Corporation for the purpose of supplementing Federal Forfeitures monies in acquiring and installing surveillance system in various city neighborhoods.

(FX) WATER

Account Code Comment

- Account Code FX440 Reduced by \$352,147.46 per email from Joe Mazzariello. Adjustment for FEMA that belongs to Sewer Fund.
- Account Code FX915 Adjusted per email from Joe Mazzariello. JE to move FEMA revenue to Sewer Fund.
- Account Code FX4960 Reduced by \$264,110.60 per email from Joe Mazzariello. Revenue belongs in Sewer Fund.
- Account Code FX3960 Reduced by \$88036.86 per email from Joe Mazzariello. Revenue belongs in Sewer Fund.

(G) SEWER

Account Code Comment

- Account Code G3960 Increased by \$88,036.86 per email from Joe Mazzariello. Adjustment for FEMA that was recorded in Water Fund in error.
- Account Code G4960 Increased by \$264,110.60 per email from Joe Mazzariello. Adjustment for FEMA that was recorded in Water Fund in error.
- Account Code G440 Increased by \$352,147.46 per email from Joe Mazzariello. Adjustment for FEMA that was recorded in Water Fund in error.
- Account Code G915 Increased by \$352,147.46 per email from Joe Mazzariello. Adjustment for FEMA that was recorded in Water Fund in error.

(V) DEBT SERVICE

Account Code Comment

- Account Code V223 Per 2013 CPA Report on City's Website - Cash with fiscal agent represents amounts held by the fiscal agent for payment of principal and interest on outstanding obligations held by (MAC) Troy's Municipal Assistance Corporation in the General and Debt Service Funds.

CITY OF Troy
Financial Comments
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W631 Removed \$16,500 per email from Joe Mazzariello.

Account Code W129 Removed \$16,500 per email from Joe Mazzariello.

CITY OF Troy
Supplemental Section Comments
For the Fiscal Year Ending 2014

Statement of Indebtedness

Per Joe Mazzariello - The (\$ 607,702) represented a decrease in accreted interest on Troy MAC bond. I had no other way of showing it.