

City of Troy Capital Resource Corporation

April 28, 2017
10:00 AM Meeting
Minutes

Present: Kevin O'Bryan, Tina Urzan, Steve Strichman, Hon. Robert Doherty, Susan Farrell, Hon. Dean Bodnar and Lou Anthony

Absent: Brian Carroll, Paul Carroll and Adam Hotaling

Also in attendance: Justin Miller, Cheryl Kennedy, Lucas Nathan, Jacob Reckess, Tom Rossi, Mary Ellen Flores and Denee Zeigler.

The CRC was convened at 10:36 a.m.

I. Minutes

The board reviewed the minutes from April 6, 2017.

Lou Anthony made a motion to approve the amended minutes from April 6, 2017.

Tina Urzan seconded the motion, motion carried.

II. Mission Statement and Measurement Report

Mr. Strichman presented the current Mission Statement along with a draft containing updates. He advised that this mission statement is not as outdated as the other boards, but is in need of revision. He noted that the performance measurements will be based on the number of projects we assist, jobs created and number of non-profits assisted. The board reviewed both the old and new statements. Mr. Miller suggested keeping in the wording regarding lessening the burdens of government. The board agreed and Mr. Strichman advised he will make the update. Mr. Doherty asked if there was a way to measure the impact with something other than just numbers. The board advised that we could possibly change the wording in the performance review to tie it back to the mission statement.

**Tina Urzan made a motion to approve the updated Mission Statement.
Susan Farrell seconded the motion, motion carried.**

III. Financials

Ms. Flores advised that there is \$400,000 in assets, no liabilities. She advised that there is a grant on the P&L for The Enchanted City.

**Hon. Bob Doherty made a motion to approve the financials as presented.
Lou Anthony seconded the motion, motion carried.**

IV. Executive Directors report

Mr. Strichman noted that \$75,000 of the \$100,000 grant give to the city will be returned

in the next couple of months.

V. Old Business

Mr. Doherty updated the board about the progress of the Neighborhood Improvement Grants. He advised that we received interest from all of the different neighborhoods.

III. Adjournment

The Chairman asked if there was any other business before they adjourn the CRC meeting and return to the IDA meeting.

Hon. Dean Bodnar made a motion to adjourn the CRC meeting.

Hon. Bob Doherty seconded the motion, motion carried.

The CRC meeting was adjourned at 10:47 a.m.