
TROY.NY

CAPITAL RESOURCE
CORPORATION

Chairman

Kevin O'Bryan

Vice-Chair

Brian Carroll

Executive Director

Steven Strichman

Board Members

Paul Carroll

Louis Anthony

Tina Urzan

Susan Farrell

Hon. Anasha Cummings

Hon. Mark McGrath

AUDIT & FINANCE COMMITTEE MEETING

October 19, 2018

10:00 a.m.

Planning Department Conference Room

City Hall

A G E N D A

- I. Budget Presentation
- II. Adjournment

Troy Capital Resource Corporation
2019 Proposed Budget

	2017	2018	2018	2019	2020	2021	2022	2023
	Actual	Budget	End of Year Estimate	Budget Draft	Budget Draft	Budget Draft	Budget Draft	Budget Draft
REVENUE & FINANCIAL SOURCES								
Operating Revenues								
Charges for services	-	-	-	-	-	-	-	-
Rentals & Financing Income	\$ 1,500 ¹	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Operating Revenues	-	-	\$ 10,000 ⁵	-	-	-	-	-
Nonoperating Revenues								
Investment earnings	-	-	-	-	-	-	-	-
State subsidies / grants	-	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-	-
Other Non-Operating Revenues	\$ 42 ²	-	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115
Proceeds from the issuance of debt	-	-	-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 1,542	\$ 1,500	\$ 11,615	\$ 1,615	\$ 1,615	\$ 1,615	\$ 1,615	\$ 1,615
EXPENDITURES								
Operating Expenditures								
Salaries and Wages	-	-	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-	-	-
Professional Service Contracts	\$ 8,610 ³	\$ 10,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Supplies and Materials	-	-	-	-	-	-	-	-
Other Operating Expenditures	-	-	-	-	-	-	-	-
Nonoperating Expenditures								
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-	-
Grants and Donations	\$ 25,200	\$ 20,000	\$ 30,000 ⁴	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Other Non-Operating Expenditures	-	-	-	-	-	-	-	-
Total Expenditures	\$ 33,810	\$ 30,000	\$ 41,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000
Capital Contributions	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (32,267)	\$ (28,500)	\$ (29,385)	\$ (29,385)	\$ (29,385)	\$ (29,385)	\$ (29,385)	\$ (29,385)

¹ RPI Income

² Interest Income

³ CFO, Legal, Audit

⁴ DRI income from County IDA \$10K, Expense \$20K + Powers Park, NIP, Enchanted