



October 19, 2018  
10:25 AM  
Audit and Finance Committee  
Meeting Minutes

**Present:** Kevin O'Bryan, Hon. Mark McGrath, Steve Strichman, Paul Carroll, Lou Anthony, Brian Carroll, Tina Urzan, Susan Farrell, Hon. Anasha Cummings and Bill Strang

**Absent:**

**Also in attendance:** Justin Miller, Esq., MaryEllen Flores, Deanna Dal Pos, Heidi Knoblauch, Sharon Martin, Bill Flannigan, Luke Nathan, John Hodorowski and Denee Zeigler.

The Chairman called the audit and finance committee meeting to order at 10:25 a.m.

I. Budget Presentation

Mr. Strichman went over the draft budget with the board members. The board had a general discussion about the limited things that the IDA can do, but our funds are growing and we will need to come up with projects to put our funds to use. Mr. Strichman noted that we may assist with the remediation efforts at the King Fuels site, which currently has a PILOT.

**Tina Urzan made a motion to approve the draft 2019 budget and moved to present to the full board for adoption.  
Paul Carroll seconded the motion, motion carried.**

I. Adjournment

With no other items to discuss, the audit and finance committee portion of the meeting was adjourned at 10:30 a.m.

**Brian Carroll made a motion to adjourn the IDA Audit and Finance Committee meeting.  
Lou Anthony seconded the motion, motion carried.**