MUNICIPAL ASSISTANCE CORPORATION
FOR THE CITY OF TROY
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Prompt Payment Report
January 1, 2018 – December 31, 2018

Pursuant to section 2880 (11) of the Public authorities Law of the State of New York, the Municipal Assistance Corporation for the City of Troy submits this report for the period January 1, 2018 through December 31, 2018 on the scope and implementation of its Prompt Payment Regulations adopted pursuant to such section.

All of the Corporation's contracts listed in the Corporation's Procurement Contract Report, as well as other contracts not within the scope of such Report, were subject to the Corporation's Prompt Payment Regulations. During the reporting period, no interest payments were required to be made on account of late contract payments.