



TROY.NY

CAPITAL RESOURCE
CORPORATION

Chair

Heidi Knoblauch

Executive Director

Steven Strichman

Board Members

Paul Carroll

Tina Urzan

Susan Farrell

Elbert Watson

Hon. Anasha Cummings

Bill Strang

BOARD OF DIRECTORS MEETING

May 29, 2019

10:00 a.m.

Planning Department Conference Room

City Hall

A G E N D A

- I. Approval of Minutes from the April 19, 2019
- II. Sponsorship – Powers Park Concert Series
- III. Executive Director’s Report
- IV. Financials
- V. New Business
- VI. Old Business
- VII. Adjournment



April 19, 2019
10:00 AM
Regular Board Meeting

Present: Heidi Knoblauch, Steve Strichman, Susan Farrell, Bill Strang, Tina Urzan, and Hon. Anasha Cummings

Absent: Paul Carroll and Elbert Watson

Also in attendance: Justin Miller, Esq., MaryEllen Flores, Matthew DeFazio, Rocco DeFazio, Rosemary McKenna, Katie Hammon, Melissa Bromley, Steve Pierce, Deanna Dal Pos, Luke Nathan and Dylan Turek.

The CRC meeting was called to order at 10:36 a.m. following the IDA meeting.

I. Minutes

The board reviewed the minutes from the March 22, 2019 board meeting.

Susan Farrell made a motion to approve the March 22, 2019 board meeting minutes.

Tina Urzan seconded the motion, motion carried.

II. Sponsorship Sub-Committee

The chair spoke to the board members about the formation of a sponsorship sub-committee to help develop guidelines for future sponsorship requests.

Tina Urzan made a motion to create a sub-committee in order to standardize the application process for sponsorship requests.

Hon. Anasha Cummings seconded the motion, motion carried.

The chair asked for board members to be on this committee; Hon. Anasha Cummings, Sue Farrell and Tina Urzan volunteered.

III. CRC Sponsorships

BID Playground Request - Mr. Strichman explained that the downtown has many more residential properties than it has in the past, many of them with families. The need for a playground has come up for several years and the BID has been able to move the process forward. They have received quotes to assist with the design of a playground in a portion

of Riverfront Park and have asked for assistance in the form of a \$15,000 match. Mr. Strichman advised that this would be a great amenity to the downtown and complement our upcoming DRI application. Katie Hammon explained that this match would be used for a small scale charrette process to come up with a design. Adirondack Studios will assist with the process. She advised that they are located about an hour away and have worked with cruise lines, theaters, etc. to design and fabricate equipment. She added that they are looking to create both a destination playground and an amenity for the families already here. Ms. Urzan advised that we did a study with RPI a few years ago. Mr. Hammon advised that we did take a look at it, but unfortunately it wasn't within our budget to insure and build. She explained that they are looking to work with an existing structure that can be combined with landscape architecture and public art to enhance the space. Ms. Urzan noted that it will work well in the park with the water feature. Ms. Hammond explained that using a pre-approved structure solves many potential issues. Deanna Dal Pos asked how it will work with the monument square project. Ms. Hammond explained that this project will potentially be part of the DRI Grant. The chair noted that this will be a multi-phase project. Mr. Cummings noted that the biggest question at this time is where it will be located. Ms. Hammon noted that it will have to be part of the conversation. Mr. Cummings asked about the timeframe. Ms. Hammon said that the goal will be that the design will be completed in line with the future developments happening in the downtown and in time for the CFA process. Mr. Strichman wanted to have the language of the grant agreement reflect that we have a stake in the process.

Tina Urzan made a motion to approve \$15,000 in funding to the Downtown BID for the charrette process to create a playground located in the downtown.

Susan Farrell seconded the motion, motion carried.

Media Alliance Center of North Central – Mr. Strichman explained that the request from Media Alliance is for a sponsorship for a series of events centered around the suffragette movement which will, at the same time, provide opportunities for youth employment/training. Melissa Bromley gave background on the project which combines several themes related to the community in North Central. She noted that it is an eight week program where internationally touring and local musicians will be coming to perform and youth from low income households within the community will help with the event learning valuable job skills. Mr. Pierce added that this is part of a ten year commitment that they have working with the North Central Community. This funding request of \$10,000 would be a match to a grant they received towards workforce development and economic development. Mr. Turek suggested reaching out to the county tourism department to help promote the events.

Hon. Anasha Cummings made a motion to approve \$10,000 in funding to the Media Alliance Center for their Suffragette Series. Tina Urzan seconded the motion, motion carried.

Powers Park Concert Series – This sponsorship request will be on the agenda next month. Mr. Strichman noted that the applicant for the grant has changed and we needed to collect additional paperwork from them before presenting to the board.

IV. Financials

Ms. Flores presented the financials to the board members. She advised that there is \$423,000 in assets and \$423,000 in equity. For the month of March there was a loss \$4,100 due to auditor fees.

Tina Urzan made a motion to accept the CRC financials are presented.

Susan Farrell seconded the motion, motion carried.

V. Adjournment

With no other items to discuss, the regular board meeting of the CRC was adjourned at 11:05 a.m.

Tina Urzan made a motion to adjourn the CRC regular board meeting.
Susan Farrell seconded the motion, motion carried.

DRAFT

**CITY OF TROY CAPITAL RESOURCE CORPORATION
APPLICATION**

Please answer all questions by filling in the blanks. Use attachments as necessary.

I. APPLICANT INFORMATION

DATE: 4-16-19

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|--------------------|---|--------|------|--------------|-------|
| Organization Name: | Friends of 112 th Street | | | | |
| Mailing Address: | c/o Mick Cahrenger 154 Middletown Rd | | | | |
| City: | Waterford | State: | N.Y | Zip: | 12188 |
| Phone: | 518-858-7894 | | Fax: | 518 237-0666 | |
| Contact Person: | Mick Cahrenger | | | | |
| Email Address: | mcahrenger@gmail.com | | | | |
| FED ID Number: | 46-2767650 | | | | |

A. Board Chair/CEO/CFO

| Name | Title | Business Address | Phone | Email |
|----------------|---------------|------------------|--------------|----------------------|
| Mick Cahrenger | Chairman | | 518-235-3312 | mcahrenger@gmail.com |
| Ron Bounds | Treasurer | | | |
| Mike McDonald | Fire Marshall | | | |
| Gene Blair | Board member | | | |
| Tyler Fane | " " | | | |

Joe Henkel " "
 Jared Henkel " "
 Scott O'Hara " "
 Scott Ryan " "

B. Applicant's Counsel * As needed *

| | | | | | |
|-----------------|--|--------|--|------|--|
| Name: | | | | | |
| Firm: | | | | | |
| Mailing Address | | | | | |
| City: | | State: | | Zip: | |
| Phone: | | Fax: | | | |

C. Applicant's Accountant

| | | | | | |
|-----------------|--------------------|--------|-----|------|-------|
| Name: | Bulmer Bookkeeping | | | | |
| Firm: | | | | | |
| Mailing Address | 58 BROAD ST. | | | | |
| City: | Waterford | State: | N.Y | Zip: | 12188 |
| Phone: | 518-237-4368 | Fax: | | | |

II. PROJECT INFORMATION

- A. Describe the proposed acquisitions, construction or reconstruction, including buildings, site improvements and equipment. Also, indicate square feet by usage (e.g., office, classrooms), and type of construction. Attach a copy of preliminary plans or sketches, and/or floor plan of existing facility.

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|---|
| <p>To provide an economic boost to local businesses by providing an Essex Community Concert Series.</p> |
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- B. Location of Project, including city, town or village within which it is located. Attach a map showing location of project:

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| <p>Powers Park 110th - 111th St / 2nd Ave Troy NY 12182</p> |
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IV HOLD HARMLESS AGREEMENT

Applicant hereby releases City of Troy Capital Resource Corporation and the members, officers, servants, agents and employees thereof (the "Corporation") from, agrees that the Corporation shall not be liable for and agrees to indemnify, defend and hold the CORPORATION harmless from and against any and all liability arising from or expense incurred by (A) the Corporation's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax-exemptions and other assistance requested therein are favorably acted upon by the Corporation, (B) the Corporation's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Corporation with respect to the Project, including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Corporation or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Corporation, its agents or assigns, all costs incurred by the Corporation in the process of the Application, including attorneys' fees, if any.

Friends of 112th St.
(Name of Organization)

By: Michael Cahenger

Name: MICHAEL CAHENCER

Title: Chairman

Date: 4-18-19

STATE OF NEW YORK)
COUNTY OF SARATOGA) ss.:

On the 18th day of April in the year 2019 before me, the undersigned, a notary public in and for the said State, personally appeared satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed this instrument.

[Signature]

Notary Public
Rick A. Whiting
Notary Public, State of New York
Qualified in Saratoga County
No. 01WH6379722
Commission Expires August 20, 2022

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Corporation will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

Friends of 112th St.
(Name of Organization)

By: Mick Cahenger

Name: Mick Cahenger

Title: Chairman

Date: 4/17/19

112th Street
New York, NY 10019
Tel: (212) 224-1122
www.friends112st.org

Powers Park 19

7/06 – Moriah Formica --\$2,200

7/13 – Skeeter Creek -- \$1,500

7/20 – BrokenHearted -- \$900

7/27 – The Accents -- \$1,500

8/03 – Out of Control R&B --\$1,500

8/10 – True Grit Outlaws -- \$1,000

8/17 – Playback-Rocks -- \$700

8/24 – Diva & the Dirty Boys --\$800

Total --\$10,100

Adirondack Sound -- \$3,200

ADDITIONAL EXPENSES

| | | |
|--------------------|---|----------|
| Tent Campy | - | 900.00 |
| Porta potties | - | 1,100.00 |
| prizes & giveaways | - | 500.00 |
| | | <hr/> |

TOTAL Expenditures \$15,800.00

(NOT counting any
unforeseen expenses)