



March 22, 2019  
10:00 AM

Audit and Finance Committee Meeting

**Present:** Heidi Knoblauch, Steve Strichman, Susan Farrell, Bill Strang, Tina Urzan, Elbert Watson and Hon. Anasha Cummings

**Absent:** Paul Carroll

**Also in attendance:** Justin Miller, Esq., MaryEllen Flores, Deanna Dal Pos, Luke Nathan, Sharon Martin, Chris Stephens, Lee LaRosa, Donald LaRosa, Luis Gonzalez, Tianna Gonzalez, Dylan Turek and Denee Zeigler.

The audit and finance committee meeting was called to order at 10:24 a.m.

I. Minutes

The board reviewed the audit & finance committee meeting minutes from January 18, 2019.

**Susan Farrell made a motion to approve the January 18, 2019 Audit & Finance Committee Meeting Minutes.**

**Bill Strang seconded the motion, motion carried.**

II. Audit Presentation

Chris Stephens of Wojeski & Co. advised the board that the audit results are broken in two parts; the report to the board and the audited financial statements.

**Report to the Board** - Mr. Stephens noted that this is part of the required communications that we give to the board at the end of the audit. He noted that it is a general summary and explained that there were no significant findings to discuss. He advised that there has been no change from last year; no change in accounting processes, no new policies adopted and nothing un-reported. Mr. Stephens noted there is not much to report as for as transactions, but most of it is cash. He advised that the supplemental information contains details on the CRC bonds. disagreements.

**Audited Financial Statements** – Mr. Stephens explained that the financial statements are the responsibility of management; we do assist in drafting them. Our responsibility is to plan and perform the audit in order to express an opinion on those financial statements. He noted that an unmodified/clean opinion was issued. Mr. Stephens gave a brief overview of each section and gave a review of the notes. He also noted that we do a report on internal controls and gave a summary to the board.

Mr. Stephens noted that the year over year statements are consistent and very similar.

**Susan Farrell made a motion to close the audit presentation and recommend that it be forwarded to the full board for approval.  
Bill Strang seconded the motion, motion carried.**

III. Adjournment

With no additional business to discuss, the audit and finance committee meeting was adjourned at 10:30 a.m.

**Tina Urzan made a motion to adjourn the audit and finance committee meeting.  
Bill Strang seconded the motion, motion carried.**