

**TROY CITY COUNCIL
FINANCE COMMITTEE AGENDA
June 9, 2020
6:00 P.M.**

Pledge of Allegiance
Roll Call
Presentation of Agenda
Public Forum*

LOCAL LAWS

ORDINANCES

30. Ordinance Amending The Capital Projects Fund And General Fund Budgets (Council President Mantello) (At The Request Of The Administration)
31. Ordinance Amending The Capital Projects Fund And Water Fund Budgets (Council President Mantello) (At The Request Of The Administration)
32. Ordinance Amending The Capital Projects Fund And Water Fund Budgets (Council President Mantello) (At The Request Of The Administration)
33. Ordinance Transferring Funds Within The 2020 General Fund Budget (Council President Mantello) (At The Request Of The Administration)
34. Ordinance Authorizing The City To Create A Capital Project And Amending The Capital Projects Fund Budget To Allow Funding For Said Capital Project (Council President Mantello) (At The Request Of The Administration)
35. Ordinance Amending The Capital Projects Fund And General Fund Budgets (Council President Mantello) (At The Request Of The Administration)
36. Ordinance Amending The Capital Projects Fund And General Fund Budgets (Council President Mantello) (At The Request Of The Administration)
37. Ordinance Transferring Funds Within The 2020 General Fund Budget (Council President Mantello) (At The Request Of The Administration)
38. Ordinance Amending The Capital Projects Fund And General Fund Budgets (Council President Mantello) (At The Request Of The Administration)

* Due to the current COVID-19 crisis, this meeting shall be held remotely via videoconferencing. If you would like a statement added to the record as part of the public forum at the beginning of the meeting, please email your statement to the City Clerk at mara.drogan@troynv.gov at least 1 hour before the start of the meeting.

39. Ordinance Amending The Capital Projects Fund Budget (Council President Mantello) (At The Request Of The Administration)

40. Ordinance Amending The 2020 General Fund Budget To Appropriate Funds From The Unemployment Reserve (Council President Mantello) (At The Request Of The Administration)

RESOLUTIONS

52. Resolution Determining That Proposed Actions Are Type II Actions For Purposes Of The New York State Environmental Quality Review Act (Council President Mantello) (At The Request Of The Administration)

53. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of \$350,000 Serial Bonds To Finance The Reconstruction Of Various Streets In The City (Council President Mantello) (At The Request Of The Administration)

54. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of \$275,000 Serial Bonds To Finance The Cost Of The Acquisition, Installation And Upgrade Of Police Cameras On City Streets (Council President Mantello) (At The Request Of The Administration)

55. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of An Additional \$655,000 Serial Bonds To Finance Parks, Playgrounds And Recreational Areas Improvements (Council President Mantello) (At The Request Of The Administration)

56. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of \$180,000 Serial Bonds To Finance The Cost Of Various Projects For The Police Department (Council President Mantello) (At The Request Of The Administration)

57. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of \$165,000 Serial Bonds To Finance The Cost Of Various Projects For The Fire Department (Council President Mantello) (At The Request Of The Administration)

58. Bond Resolution Of The City Of Troy, New York, Authorizing The Issuance Of An Additional \$100,000 Serial Bonds To Finance The Rehabilitation Of Powers Park (Council President Mantello) (At The Request Of The Administration)

59. Resolution Authorizing M.O.U. With Capital District Transportation Authority For Powers Park Work (Council President Mantello) (At The Request Of The Administration)

61. Resolution Setting The Hourly Wages Of The Assistant To The City Clerk (Council Member Zalewski)

62. Resolution Approving The City Clerk's Appointment Of Julia Alsarraf As Deputy City Clerk And Setting The Annual Salary Of The Deputy City Clerk (Council Member Zalewski)

TABLED LEGISLATION

29. Ordinance Amending The Code Of The City Of Troy, Section 189-4 And Section 189-5, Which Is Titled "Paper Bag Carryout Reduction Fee" And "Penalties For Offenses" (Council President Mantello, Council Member Gulli, Council Member Ashe McPherson) **Tabled at May 21 Finance Meeting

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND GENERAL FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – 7th Ave. & Ingalls Ave. Park

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the 7th Avenue and Ingalls Avenue Park capital project for the bond resolution presented to the City Council and returning the previously allocated funds to the General Fund. The account the funds are being returned to the designated Contingency in relation to the Covid-19 financial pandemic.

While the bond resolution is for \$655,000 the local share to be returned to the General Fund is \$150,000 with the remaining balance being reimbursable.

Schedule A

ORD30

2020 Budget Amendments – 7th Ave. & Ingalls Ave. Park

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
General Fund					
Revenues					
Interfund Transfers	A.0000.5031.0000.0000	Interfund Transfer	0.00	<u>150,000.00</u>	150,000.00
Total General Fund Budget Revenue Increase				<u>150,000.00</u>	
Expenditures					
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	<u>150,000.00</u>	150,000.00
Total General Fund Budget Expenditure Increase				<u>150,000.00</u>	
Net Impact On General Fund				0.00	
Capital Projects Fund					
Revenues					
7th Ave. & Ingalls Ave. Park	H.0000.5731.0670.0000	BANs Redeemed	500,000.00	<u>150,000.00</u>	650,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>150,000.00</u>	
Expenditures					
7th Ave. & Ingalls Ave. Park	H.9950.0904.0658.0000	Interfund Transfer - General Fund	0.00	<u>150,000.00</u>	150,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>150,000.00</u>	
Net Impact On Capital Projects Fund				0.00	

* Or as previously amended

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND WATER FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – 2013 Water Fund Capital Plan

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance closes three accounts within the 2013 Water Fund Capital Plan that have been completed and returns the remaining cash balances from these accounts to the Water Fund.

Schedule A

ORD31

2020 Budget Amendments - 2013 Water Fund Capital Plan

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Capital Projects Fund					
Revenues					
2013 Water Fund Capital Plan	H.1000.2401.0604.0000	Interest & Earnings	0.00	<u>2,549.16</u>	2,549.16
Total Capital Projects Fund Budget Revenue Increase				<u>2,549.16</u>	
Expenditures					
2013 Water Fund Capital Plan	H.1640.0202.0604.0000	Vehicles	625,000.00	(2,170.00)	622,830.00
2013 Water Fund Capital Plan	H.8310.0409.0604.0000	Consultant Services	85,000.00	(3,990.25)	81,009.75
2013 Water Fund Capital Plan	H.8340.0409.0604.0000	Consultant Services	550,000.00	(6,340.11)	543,659.89
2013 Water Fund Capital Plan	H.9950.0903.0604.0000	Interfund Transfers - Water Fund	0.00	<u>15,049.52</u>	15,049.52
Total Capital Projects Fund Budget Expenditure Increase				<u>2,549.16</u>	
Net Impact On Capital Projects Fund				0.00	
Water Fund					
Revenues					
Interfund Transfers	F.8300.5031.0000.0000	Interfund Transfers	0.00	<u>15,049.52</u>	15,049.52
Total Water Fund Budget Revenue Increase				<u>15,049.52</u>	
Expenditures					
Contingency	F.1990.0418.0000.0000	Contingency	0.00	<u>15,049.52</u>	15,049.52
Total Water Fund Budget Expenditure Increase				<u>15,049.52</u>	
Net Impact On Water Fund				0.00	

* Or as previously amended

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND WATER FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – 2014 Water Fund Capital Plan

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance closes three accounts within the 2014 Water Fund Capital Plan that have been completed and returns the remaining cash balances from these accounts to the Water Fund.

Schedule A

ORD32

2020 Budget Amendments - 2014 Water Fund Capital Plan

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Capital Projects Fund					
Revenues					
2014 Water Fund Capital Plan	H.1000.2401.0611.0000	Interest & Earnings	0.00	<u>4,767.17</u>	4,767.17
Total Capital Projects Fund Budget Revenue Increase				<u>4,767.17</u>	
Expenditures					
2014 Water Fund Capital Plan	H.1640.0202.0611.0000	Vehicles	680,000.00	(1,005.55)	678,994.45
2014 Water Fund Capital Plan	H.9950.0903.0611.0000	Water Fund	0.00	<u>5,772.72</u>	5,772.72
Total Capital Projects Fund Budget Expenditure Increase				<u>4,767.17</u>	
Net Impact On Capital Projects Fund				0.00	
Water Fund					
Revenues					
Interfund Transfers	F.8300.5031.0000.0000	Interfund Transfers	0.00	<u>5,772.72</u>	5,772.72
Total Water Fund Budget Revenue Increase				<u>5,772.72</u>	
Expenditures					
Contingency	F.1990.0418.0000.0000	Contingency	0.00	<u>5,772.72</u>	5,772.72
Total Water Fund Budget Expenditure Increase				<u>5,772.72</u>	
Net Impact On Water Fund				0.00	

* Or as previously amended

**ORDINANCE TRANSFERRING FUNDS WITHIN THE 2020 GENERAL FUND
BUDGET**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Transfer(s) – General Fund

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This budget transfer accounts for the salary award in the UFA arbitration award for the remaining payrolls in 2020.

Schedule A

ORD33

2020 Budget Transfer(s) – General Fund

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Contingency	A.1990.0418.0000.0000	Contingency	929,042.00	(204,535.00)	724,507.00
Fire	A.3410.0101.0000.0000	Permanent Salaries	7,386,058.00	190,000.00	7,576,058.00
Fire	A.3410.0806.0000.0000	Social Security	754,585.00	14,535.00	769,120.00
Net Impact On General Fund				<u>0.00</u>	

* Or as previously amended

**ORDINANCE AUTHORIZING THE CITY TO CREATE A CAPITAL PROJECT AND
AMENDING THE CAPITAL PROJECTS FUND BUDGET TO ALLOW FUNDING FOR
SAID CAPITAL PROJECT**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The establishment of a Capital project entitled “Police Cameras”

Section 2. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Police Cameras

which is attached hereto and made a part hereof

Section 3. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance establishes the accounting for the police surveillance cameras for street lights that have recently been solicited in the City. The funding for this from a cash perspective is part of the bond resolutions presented on this agenda with \$125,000 of the costs being reimbursed through New York State.

Due to the ongoing financial circumstances created by the Covid-19 pandemic the financial plan for this project has been modified so that the use of forfeiture funds will be used for any ongoing operational costs in the 2020 fiscal year to minimize the impact to the 2020 General Fund operating budget.

Schedule A

ORD34

2020 Budget Amendments – Police Cameras

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Revenues					
Police Cameras	H.3000.3389.0673.0000	State Aid	0.00	125,000.00	125,000.00
Police Cameras	H.0000.5731.0673.0000	BANs Redeemed	0.00	<u>150,000.00</u>	150,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>275,000.00</u>	
Expenditures					
Police Cameras	H.3120.0201.0673.0000	Equipment	0.00	<u>275,000.00</u>	275,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>275,000.00</u>	
Net Impact On Capital Projects Fund				<u><u>0.00</u></u>	

* Or as previously amended

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND GENERAL FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Campbell Ave. / Spring Ave. Intersection

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the Campbell Avenue/Spring Avenue Intersection capital project for the bond resolution presented to the City Council and returning the previously allocated funds to the General Fund. The account the funds are being returned to the designated Contingency in relation to the Covid-19 financial pandemic.

Schedule A

ORD35

2020 Budget Amendments – Campbell Ave. / Spring Ave. Intersection

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
General Fund					
Revenues					
Interfund Transfers	A.0000.5031.0000.0000	Interfund Transfer	0.00	<u>350,000.00</u>	350,000.00
Total General Fund Budget Revenue Increase				<u>350,000.00</u>	
Expenditures					
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	<u>350,000.00</u>	350,000.00
Total General Fund Budget Expenditure Increase				<u>350,000.00</u>	
Net Impact On General Fund				0.00	
Capital Projects Fund					
Revenues					
Campbell Ave. / Spring Ave. Intersection	H.0000.5731.0658.0000	BANs Redeemed	0.00	<u>350,000.00</u>	350,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>350,000.00</u>	
Expenditures					
Campbell Ave. / Spring Ave. Intersection	H.9950.0904.0658.0000	Interfund Transfer - General Fund	0.00	<u>350,000.00</u>	350,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>350,000.00</u>	
Net Impact On Capital Projects Fund				0.00	

* Or as previously amended

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND GENERAL FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Firehouse Improvements

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the Firehouse Improvements capital project for the bond resolution presented to the City Council and returning the previously allocated funds to the General Fund. The account the funds are being returned to the designated Contingency in relation to the Covid-19 financial pandemic.

Schedule A

ORD36

2020 Budget Amendments – Firehouse Improvements

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
General Fund					
Revenues					
Interfund Transfers	A.0000.5031.0000.0000	Interfund Transfer	0.00	<u>165,000.00</u>	165,000.00
Total General Fund Budget Revenue Increase				<u>165,000.00</u>	
Expenditures					
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	<u>165,000.00</u>	165,000.00
Total General Fund Budget Expenditure Increase				<u>165,000.00</u>	
Net Impact On General Fund				0.00	
Capital Projects Fund					
Revenues					
2019 General Fund Capital Plan - Police	H.0000.5731.0657.0000	BANs Redeemed	0.00	<u>165,000.00</u>	165,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>165,000.00</u>	
Expenditures					
2019 General Fund Capital Plan - Police	H.9950.0904.0657.0000	Interfund Transfer - General Fund	0.00	<u>165,000.00</u>	165,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>165,000.00</u>	
Net Impact On Capital Projects Fund				0.00	

* Or as previously amended

**ORDINANCE TRANSFERRING FUNDS WITHIN THE 2020 GENERAL FUND
BUDGET**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 General Fund Budget Transfers – Covid-19 Budgetary Reductions

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

In an effort to prepare for revenue shortfalls in the 2020 fiscal year this budget transfer reduces department budgets by the following:

1. Savings from prior or current vacant positions within multiple departments for full-time positions within Permanent Salaries.
2. Budget reductions from reducing temporary staff in the 2020 fiscal year or from vacant temporary positions within Temporary Salaries.
3. Budget reductions for Overtime from various departments.
4. Budget reductions from footnotes 1, 2 and 3 and the associated reductions within Social Security.
5. Budget reductions within Equipment lines to defer planned purchases in the 2020 fiscal year.
6. Various budget reductions within various 300 and 400 expenditures accounts.
7. Budget reductions based on anticipated savings in vehicle gas costs.
8. Budget reduction in the payments for Bond Anticipation Notes. Due to the financial crisis related to the pandemic the City will be making the minimum payments as part of the July reissuance.
9. Savings in principal and interest costs related to Installment Purchase Debt in relation to the payment schedule for Phase I of the Siemens project.
10. The offsetting account for this transfer is a specific Contingency account related to this financial crisis.

Schedule A

ORD37

2020 General Fund Budget Transfers - Covid-19 Budgetary Reductions

Department	Account Number	Description	Original Budget	Change (+ / -)	Revised Budget	Footnote
Comptroller	A.1315.0101.0000.0000	Permanent Salaries	652,048.00	(17,500.00)	634,548.00	1
Treasurer	A.1325.0101.0000.0000	Permanent Salaries	175,599.00	(10,500.00)	165,099.00	
City Clerk	A.1410.0101.0000.0000	Permanent Salaries	120,699.00	(23,257.00)	97,442.00	
BIS	A.1680.0101.0000.0000	Permanent Salaries	336,973.00	(50,500.00)	286,473.00	
Police	A.3120.0101.0000.0000	Permanent Salaries	9,836,501.00	(35,000.00)	9,801,501.00	
Code Enforcement	A.3620.0101.0000.0000	Permanent Salaries	746,176.00	(35,000.00)	711,176.00	
Streets	A.5110.0101.0000.0000	Permanent Salaries	1,030,970.00	(140,150.00)	890,820.00	
Recreation - Golf Course	A.7180.0101.0000.0000	Permanent Salaries	248,129.00	(18,000.00)	230,129.00	
Planning	A.8020.0101.0000.0000	Permanent Salaries	435,910.00	(33,000.00)	402,910.00	
City Clerk	A.1410.0102.0000.0000	Temporary Salaries	27,000.00	(6,335.00)	20,665.00	2
Police	A.3120.0102.0000.0000	Temporary Salaries	247,077.00	5,834.00	252,911.00	
Traffic	A.3310.0102.0000.0000	Temporary Salaries	20,000.00	(20,000.00)	0.00	
Parking	A.3320.0102.0000.0000	Temporary Salaries	90,000.00	(20,000.00)	70,000.00	
Streets	A.5110.0102.0000.0000	Temporary Salaries	28,000.00	(28,000.00)	0.00	
Recreation - Parks	A.7110.0102.0000.0000	Temporary Salaries	39,000.00	(17,000.00)	22,000.00	
Recreation - Golf Course	A.7180.0102.0000.0000	Temporary Salaries	160,000.00	(72,000.00)	88,000.00	
Garage	A.1640.0103.0000.0000	Overtime	20,000.00	(8,000.00)	12,000.00	3
Streets	A.5110.0103.0000.0000	Overtime	56,000.00	(8,000.00)	48,000.00	
Snow Removal	A.5142.0103.0000.0000	Overtime	200,000.00	(61,000.00)	139,000.00	
Recreation - Parks	A.7110.0103.0000.0000	Overtime	31,000.00	(6,000.00)	25,000.00	
Comptroller	A.1315.0806.0000.0000	Social Security	50,800.00	(1,338.00)	49,462.00	4
Treasurer	A.1325.0806.0000.0000	Social Security	13,678.00	(803.00)	12,875.00	
City Clerk	A.1410.0806.0000.0000	Social Security	11,299.00	(2,263.00)	9,036.00	
Garage	A.1640.0806.0000.0000	Social Security	32,057.00	(612.00)	31,445.00	
BIS	A.1680.0806.0000.0000	Social Security	26,383.00	(3,863.00)	22,520.00	
Police	A.3120.0806.0000.0000	Social Security	937,269.00	(2,231.00)	935,038.00	
Traffic	A.3310.0806.0000.0000	Social Security	18,402.00	(1,530.00)	16,872.00	
Parking	A.3320.0806.0000.0000	Social Security	11,173.00	(1,530.00)	9,643.00	
Code Enforcement	A.3620.0806.0000.0000	Social Security	58,353.00	(2,677.00)	55,676.00	
Streets	A.5110.0806.0000.0000	Social Security	87,399.00	(13,475.00)	73,924.00	
Snow Removal	A.5142.0806.0000.0000	Social Security	15,300.00	(4,666.00)	10,634.00	

Department	Account Number	Description	Original Budget	Change (+ / -)	Revised Budget	Footnote
Recreation - Parks	A.7110.0806.0000.0000	Social Security	33,506.00	(1,759.00)	31,747.00	4
Recreation - Golf Course	A.7180.0806.0000.0000	Social Security	33,960.00	(6,885.00)	27,075.00	
Planning	A.8020.0806.0000.0000	Social Security	33,684.00	(2,524.00)	31,160.00	
Garage	A.1640.0203.0000.0000	Other Equipment	33,000.00	(17,000.00)	16,000.00	5
Police	A.3120.0202.0000.0000	Equipment	54,500.00	(24,000.00)	30,500.00	
Police	A.3120.0203.0000.0000	Other Equipment	61,000.00	(61,000.00)	0.00	
Fire	A.3410.0203.0000.0000	Other Equipment	95,000.00	(40,000.00)	55,000.00	
Snow Removal	A.5142.0201.0000.0000	Equipment	18,000.00	(18,000.00)	0.00	
Recreation - Parks	A.7110.0200.0000.0000	Equipment	10,000.00	(5,050.00)	4,950.00	
City Council	A.1010.0301.0000.0000	Office Supplies	2,000.00	100.00	2,100.00	6
City Council	A.1010.0303.0000.0000	Other Material & Supplies	2,100.00	(2,100.00)	0.00	
City Council	A.1010.0404.0094.0000	NIP	10,000.00	(10,000.00)	0.00	
Garage	A.1640.0410.0000.0000	Training	5,000.00	(5,000.00)	0.00	
Police	A.3120.0301.0000.0000	Office Supplies	17,900.00	(1,790.00)	16,110.00	
Police	A.3120.0302.0000.0000	Small Tools & Equipment	18,172.45	(1,260.00)	16,912.45	
Police	A.3120.0303.0000.0000	Other Material & Supplies	165,000.00	(16,500.00)	148,500.00	
Police	A.3120.0303.0017.0000	Other Material & Supplies	129,175.00	(38,000.00)	91,175.00	
Police	A.3120.0303.0103.0000	Other Material & Supplies	30,300.00	(3,030.00)	27,270.00	
Police	A.3120.0304.0057.0000	Vehicle Expense - Parts	105,052.71	(10,000.00)	95,052.71	
Police	A.3120.0304.0058.0000	Vehicle Expense - Repairs	60,000.00	(6,000.00)	54,000.00	
Police	A.3120.0402.0000.0000	Postage	5,000.00	(500.00)	4,500.00	
Police	A.3120.0403.0000.0000	Printing & Advertising	16,000.00	(3,000.00)	13,000.00	
Police	A.3120.0404.0068.0000	Repairs	96,331.50	(8,000.00)	88,331.50	
Police	A.3120.0405.0068.0000	Rentals	50,000.00	(5,000.00)	45,000.00	
Police	A.3120.0407.0000.0000	Prisoner Meals	4,500.00	(2,250.00)	2,250.00	
Police	A.3120.0409.0080.0000	Consultant Services	22,500.00	(2,250.00)	20,250.00	
Police	A.3120.0410.0000.0000	Training	92,000.00	(9,200.00)	82,800.00	
Police	A.3120.0411.0000.0000	Travel	21,821.57	(2,000.00)	19,821.57	
Parking	A.3320.0303.0000.0000	Other Material & Supplies	6,490.00	3,000.00	9,490.00	
Parking	A.3320.0409.0077.0000	Consultant Services	27,500.00	13,108.00	40,608.00	
Fire	A.3410.0301.0000.0000	Office Supplies	5,000.00	(500.00)	4,500.00	
Fire	A.3410.0304.0057.0000	Vehicle Expense - Parts	75,000.00	(7,500.00)	67,500.00	
Fire	A.3410.0304.0058.0000	Vehicle Expense - Repairs	120,000.00	(12,000.00)	108,000.00	
Fire	A.3410.0404.0068.0000	Repairs	80,500.00	(8,050.00)	72,450.00	
Fire	A.3410.0409.0081.0000	Consultant Services	130,000.00	(3,250.00)	126,750.00	
Fire	A.3410.0410.0000.0000	Training	120,000.00	(75,000.00)	45,000.00	
Fire	A.3410.0423.0000.0000	Uniforms	176,143.84	(35,000.00)	141,143.84	

Department	Account Number	Description	Original Budget	Change (+ / -)	Revised Budget	Footnote
Streets	A.5110.0303.0000.0000	Other Material & Supplies	112,000.00	(37,000.00)	75,000.00	6
Streets	A.5110.0405.0000.0000	Rentals	10,000.00	(10,000.00)	0.00	
Streets	A.5110.0409.0100.0000	Consultant Services	99,600.00	(50,000.00)	49,600.00	
Streets	A.5110.0410.0000.0000	Training	5,400.00	(5,000.00)	400.00	
Snow Removal	A.5142.0303.0091.0000	Other Material & Supplies	320,000.00	(65,000.00)	255,000.00	
Recreation - Parks	A.7110.0303.0000.0000	Other Material & Supplies	40,000.00	(5,000.00)	35,000.00	
Recreation - Parks	A.7110.0405.0068.0000	Rentals	13,000.00	(6,500.00)	6,500.00	
Recreation - Ice Rinks	A.7140.0403.0000.0000	Printing & Advertising	10,000.00	(10,000.00)	0.00	
Recreation - Golf Course	A.7180.0303.2420.0000	Other Material & Supplies	68,600.00	(7,000.00)	61,600.00	
Recreation - Golf Course	A.7180.0303.2430.0000	Other Material & Supplies	12,499.00	(7,000.00)	5,499.00	
Recreation - Golf Course	A.7180.0404.0068.0000	Repairs	30,000.00	(3,000.00)	27,000.00	
Recreation - Golf Course	A.7180.0405.0068.0000	Rentals	115,000.00	(16,000.00)	99,000.00	
Facilities	A.1620.0304.0056.0000	Vehicle Expense - Gas	3,700.00	(925.00)	2,775.00	7
Garage	A.1640.0304.0056.0000	Vehicle Expense - Gas	27,200.00	(6,800.00)	20,400.00	
Police	A.3120.0304.0056.0000	Vehicle Expense - Gas	197,348.00	(39,337.00)	158,011.00	
Traffic	A.3310.0304.0056.0000	Vehicle Expense - Gas	6,000.00	(1,500.00)	4,500.00	
Fire	A.3410.0304.0056.0000	Vehicle Expense - Gas	129,016.00	(22,254.00)	106,762.00	
Code Enforcement	A.3620.0304.0056.0000	Vehicle Expense - Gas	4,222.00	(1,056.00)	3,166.00	
Streets	A.5110.0304.0056.0000	Vehicle Expense - Gas	55,000.00	(13,750.00)	41,250.00	
Recreation - Parks	A.7110.0304.0056.0000	Vehicle Expense - Gas	14,000.00	(3,500.00)	10,500.00	
Recreation - Golf Course	A.7180.0304.0056.0000	Vehicle Expense - Gas	18,000.00	(4,500.00)	13,500.00	
Bond Anticipation Notes	A.9730.0600.0000.0000	Principal	1,184,500.00	(265,000.00)	919,500.00	8
Installment Purchase Debt	A.9785.0600.0000.0000	Principal	308,206.00	(173,512.00)	134,694.00	9
Installment Purchase Debt	A.9785.0700.0000.0000	Interest	347,587.00	(278,699.00)	68,888.00	
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	2,097,919.00	2,097,919.00	10
	Net Impact On General Fund			0.00		

**ORDINANCE AMENDING THE CAPITAL PROJECTS FUND AND GENERAL FUND
BUDGETS**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Police Impound Building

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the 2019 General Fund Capital Plan - Police capital project for the bond resolution presented to the City Council and returning the previously allocated funds to the General Fund. The account the funds are being returned to the designated Contingency in relation to the Covid-19 financial pandemic.

Schedule A

ORD38

2020 Budget Amendments – Police Impound Building

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
General Fund					
Revenues					
Interfund Transfers	A.0000.5031.0000.0000	Interfund Transfer	0.00	<u>180,000.00</u>	180,000.00
Total General Fund Budget Revenue Increase				<u>180,000.00</u>	
Expenditures					
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	<u>180,000.00</u>	180,000.00
Total General Fund Budget Expenditure Increase				<u>180,000.00</u>	
Net Impact On General Fund				0.00	
Capital Projects Fund					
Revenues					
2019 General Fund Capital Plan - Police	H.0000.5731.0644.0000	BANs Redeemed	596,000.00	<u>180,000.00</u>	776,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>180,000.00</u>	
Expenditures					
2019 General Fund Capital Plan - Police	H.9950.0904.0644.0000	Interfund Transfer - General Fund	0.00	<u>180,000.00</u>	180,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>180,000.00</u>	
Net Impact On Capital Projects Fund				0.00	

* Or as previously amended

ORDINANCE AMENDING THE CAPITAL PROJECTS FUND BUDGET

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Powers Park

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the Powers Park capital project for the bond resolution presented to the City Council. There are no funds to be returned to the General Fund in this instance; however, it provides cash flow relief to the General Fund to not advance funds that will be reimbursed and furthermore the bond resolution needs to be increased based on the actual bid results received for construction.

Schedule A

ORD39

2020 Budget Amendments – Powers Park

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Revenues					
Powers Park	H.0000.5731.0658.0000	BANs Redeemed	0.00	40,030.00	40,030.00
Powers Park	H.1000.2705.0670.0000	Gifts & Donations	0.00	59,970.00	59,970.00
Total Capital Projects Fund Budget Revenue Increase				100,000.00	
Expenditures					
Powers Park	H.7110.0203.0617.0000	Other Equipment	449,000.00	100,000.00	549,000.00
Total Capital Projects Fund Budget Expenditure Increase				100,000.00	
Net Impact On Capital Projects Fund				0.00	

* Or as previously amended

ORDINANCE AMENDING THE 2020 GENERAL FUND BUDGET TO APPROPRIATE FUNDS FROM THE UNEMPLOYMENT RESERVE

The City of Troy, convened in City Council, ordains as follows:

Section 1. The City of Troy 2019 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – Unemployment Reserve

which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

MEMO IN SUPPORT

This ordinance amends the 2019 General Fund Budget to appropriate funds from the Unemployment Reserve to fund the 2020 budgeted appropriation for unemployment costs to the City in the amount of \$80,000.

This action is being taken as a result of the Covid-19 By passing and approving this ordinance it creates a budgetary savings in the amount of \$70,000 based on the original budgeted appropriation.

Schedule A

ORD40

2020 Budget Amendments - Unemployment Reserve

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
Revenues					
Appropriated Fund Balance	A.1000.8018.0000.0000	Appropriated Fund Balance	0.00	80,000.00	80,000.00
Expenditures					
Unemployment Insurance	A.9902.0850.0000.0000	Unemployment Insurance	70,000.00	80,000.00	150,000.00
Unemployment Insurance	A.9902.0850.0000.0000	Unemployment Insurance	150,000.00	(70,000.00)	80,000.00
Contingency	A.1990.0418.0091.0000	Contingency - Covid	0.00	70,000.00	70,000.00
Net Impact On General Fund				<u>0.00</u>	

* Or as previously amended

**RESOLUTION DETERMINING THAT PROPOSED ACTIONS ARE TYPE II
ACTIONS FOR PURPOSES OF THE NEW YORK STATE
ENVIRONMENTAL QUALITY REVIEW ACT**

WHEREAS, the City Council of the City of Troy, New York (the “City”) is considering financing the cost of certain reconstruction, improvement, repair, replacement, maintenance, equipment purchases, capital improvement projects and public safety projects, as described on Exhibit A to this resolution (the “Type II Projects”); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, as amended (the “SEQR Act”), and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6 NYCRR Part 617, as amended (the “Regulations”), the City desires to comply with the SEQR Act and the Regulations with respect to each of the Type II Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CITY COUNCIL OF THE CITY OF TROY, NEW YORK AS FOLLOWS:

1. Each of the Type II Projects constitute a “Type II Action” (as defined in the Regulations) and no further action under the SEQR Act and the Regulations is required.
2. This Resolution shall take effect immediately.

The foregoing Resolution was thereupon declared duly adopted.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

EXHIBIT A

TYPE II PROJECTS

(a) The reconstruction, widening or resurfacing of highways, roads, streets, parkways or parking areas, whether or not including sidewalks, curbs, gutters, drainage, landscaping, grading or improving the rights of way, or the elimination of any grade crossing or improvements in connection therewith, including, the reconstruction of the Campbell/Spring Avenue intersection, with flexible pavement of a type described in Local Finance Law Section 11(a)(20)(c). Type II action under 6 NYCRR 617.5(c)(5).

(b) The preparation of surveys, preliminary plans and detailed plans, specifications and estimates necessary for planning for a capital improvement which it is contemplated might be undertaken in the future relating to design, reconstruction and renovation to various City Fire Department buildings, and incidental expenses in connection therewith. Type II action under 6 NYCRR 617.5(c)(24).

(c) The reconstruction and renovation of Fire Department buildings, and including grading and improvement of the sites and acquisition and installation of original furnishings, equipment, machinery or apparatus for the purposes for which such reconstructed and renovated buildings are to be used. Type II action under 6 NYCRR 617.5(c)(2).

(d) The acquisition of original equipment, machinery, apparatus or furnishings for any physical public betterment or improvement or required for the purposes for which the physical public betterment or improvement is to be used, including the acquisition, installation and replacement of police cameras on City streets. Type II action under 6 NYCRR 617.5(c)(31).

Memo In Support

This resolution is the SEQRA for the subsequent bond resolutions. All have been declared Type II with no action required.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK, AUTHORIZING THE
ISSUANCE OF \$350,000 SERIAL BONDS TO FINANCE THE RECONSTRUCTION OF
VARIOUS STREETS IN THE CITY

BE IT RESOLVED by the City Council of the City of Troy, New York (the "City") as follows:

Section 1. The City is hereby authorized to undertake the reconstruction, widening or resurfacing of highways, roads, streets, parkways or parking areas, whether or not including sidewalks, curbs, gutters, drainage, landscaping, grading or improving the rights of way, or the elimination of any grade crossing or improvements in connection therewith, including, the reconstruction of the Campbell/Spring Avenue intersection, with flexible pavement of a type described in Local Finance Law Section 11(a)(20)(c), at an estimated maximum cost of \$350,000.

Section 2. The plan for financing such estimated maximum cost shall be by the issuance of \$350,000 in serial bonds (the "Bonds") of the City, which are hereby authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is fifteen (15) years pursuant to paragraph 20(c) of Section 11.00(a) of the Local Finance Law.

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City Council for purposes of sale in to one or more bond or note issues aggregating an amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the use of electronic bidding, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The City may receive certain federal and New York State grant funds for the capital purposes described in Section 1 of this resolution. Any such grant funds shall be applied to pay the principal or interest on the Bonds or any bond anticipation notes issued in anticipation of the Bonds or to the extent obligations shall not have been issued under this resolution, to reduce the maximum amount to be borrowed for such capital purposes.

Section 11. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 12. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 13. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 14. This resolution is not subject to a mandatory or permissive referendum.

Section 15. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 16. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the Laws of 1994, as amended (the "Act"), shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 17. This resolution shall take effect immediately upon its adoption.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of \$350,000 in debt instruments for the Campbell Avenue and Spring Avenue intersection project. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. The City is anticipated to receive a reimbursement of funds for this through insurance however it alleviates the need for the General Fund to advance monies from its operating cash flows to pay invoices during this unprecedented financial situation. Any reimbursements and/or federal aid received will be used to pay-down the bond anticipation notes issued.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK,
AUTHORIZING THE ISSUANCE OF \$275,000 SERIAL BONDS TO
FINANCE THE COST OF THE ACQUISITION, INSTALLATION AND
UPGRADE OF POLICE CAMERAS ON CITY STREETS

BE IT RESOLVED by the City Council of the City of Troy, New York (the "City") as follows:

Section 1. The City is hereby authorized to undertake the acquisition of original equipment, machinery, apparatus or furnishings for any physical public betterment or improvement or required for the purposes for which the physical public betterment or improvement is to be used, including the acquisition, installation and replacement of police cameras on City streets, at an estimated maximum cost not to exceed \$275,000;

Section 2. The plan for financing such estimated maximum cost shall be by the issuance of \$275,000 in serial bonds (the "Bonds") of the City, which are hereby authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific objects or purposes is five (5) years pursuant to paragraph 32 of Section 11.00(a) of the Local Finance Law.

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City Council for purposes of sale in to one or more bond or note issues aggregating an amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The City may receive certain federal and New York State grant funds for the capital purposes described in Section 1 of this resolution. Any such grant funds shall be applied to pay the principal or interest on the Bonds or any bond anticipation notes issued in anticipation of the Bonds or to the extent obligations shall not have been issued under this resolution, to reduce the maximum amount to be borrowed for such capital purposes.

Section 11. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 12. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 13. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 14. This resolution is not subject to a mandatory or permissive referendum.

Section 15. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 16. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the Laws of 1994, as amended (the "Act"), shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 17. This resolution shall take effect immediately upon its adoption.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of \$275,000 in debt instruments for police cameras on city streets. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. Any federal aid received and state grant reimbursements received will be used to pay-down the bond anticipation notes issued.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK,
AUTHORIZING THE ISSUANCE OF AN ADDITIONAL \$655,000 SERIAL
BONDS TO FINANCE PARKS, PLAYGROUNDS AND RECREATIONAL
AREAS IMPROVEMENTS

WHEREAS, the City Council of the City of Troy, New York (the "City") on November 29, 2018 adopted Bond Resolution #102 of 2018 (the "Prior Bond Resolution") entitled "Bond Resolution of the City of Troy, New York, Authorizing the Issuance of Serial Bonds to Finance the Cost of Various Projects for the Department of Public Works and the Recreation Department"; and

WHEREAS, the City Council wishes (i) to authorize the expenditure and appropriation of additional funds in connection with the parks, playgrounds and recreational areas improvements; and (ii) to authorize the issuance of additional serial bonds of the City to finance such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Troy, New York as follows:

Section 1. The City is hereby authorized to undertake the improvement and embellishment of existing parks, playgrounds and recreational areas including facilities upgrades, improvements and renovations at Canal Park, 7th and Ingalls Park and 112th Street Park, at an estimated maximum cost not to exceed \$955,000, constituting an increase of \$655,000 over the amount previously authorized in the Prior Bond Resolution.

Section 2. The plan for financing such estimated maximum cost of \$955,000 shall be as follows:

(a) by the issuance of \$300,000 serial bonds of the City heretofore authorized to be issued pursuant to the Prior Bond Resolution; and

(b) by the issuance of additional \$655,000 serial bonds (the "Bonds") of the City authorized to be issued pursuant to this Resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is fifteen (15) years pursuant to paragraph 19(c) of Section 11.00(a) of the Local Finance Law provided, however, that the maximum maturity of the Bonds authorized herein shall be computed from the date of issuance of the bonds or the first bond anticipation note issued in anticipation of the bonds or serial bonds or the bond anticipation note authorized pursuant to the Prior Bond Resolution, whichever date is earlier.

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City Council for purposes of sale in to one or more bond or note issues aggregating an amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 11. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 12. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 13. This resolution is not subject to a mandatory or permissive referendum.

Section 14. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 15. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the

Laws of 1994, as amended (the "Act") shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 16. Any federal or New York State grant funds obtained by the City for the capital purposes described in Section 1 of this resolution shall be applied to pay the principal of and interest on the Bonds or any bond anticipation notes issued in anticipation of the Bonds, or, to the extent obligations shall not have been issued under this resolution, to reduce the maximum amount to be borrowed for such capital purposes.

Section 17. The City Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 18. This resolution shall take effect immediately upon its adoption.

Approved as to form June 9, 2020

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of an additional \$655,000 for the 7th Avenue and Ingalls Avenue Park project. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. From a budgetary perspective \$150,000 had been appropriated to the project in 2019 which was to be paid out of the City's operating cash. Furthermore the General Fund was to float monies that would be received by donations and also New York State SAM grants. Due to the financial circumstances those reimbursements will now be used to pay-down the bond anticipation note (BAN) that is issued and any federal aid received will be used to pay-down the City portion of this debt.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK,
AUTHORIZING THE ISSUANCE OF \$180,000 SERIAL BONDS TO
FINANCE THE COST OF VARIOUS PROJECTS FOR THE POLICE
DEPARTMENT

WHEREAS, the City Council of the City of Troy, New York (the "City") on November 29, 2018 adopted Bond Resolution #100 of 2018 (the "Prior Bond Resolution") entitled "BOND RESOLUTION OF THE CITY OF TROY, NEW YORK, AUTHORIZING THE ISSUANCE OF SERIAL BONDS TO FINANCE THE COST OF VARIOUS PROJECTS FOR THE POLICE DEPARTMENT";

WHEREAS, the City Council wishes to (i) authorize the expenditure and appropriation of additional funds in connection with the reconstruction and renovation of Police Department buildings, including the reconstruction and improvement of the evidence barn and impound storage facility; and (ii) authorize the issuance of additional serial bonds of the City to finance such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Troy, New York (the "City") as follows:

Section 1. The City is hereby authorized to undertake the reconstruction and renovation of Police Department buildings, including the reconstruction and improvement of the evidence barn and impound storage facility, including grading and improvement of the sites and acquisition and installation of original furnishings, equipment, machinery or apparatus for the purposes for which such reconstructed and renovated buildings are to be used, at a maximum cost of \$300,000, constituting an increase of \$180,000 over the amount previously authorized in the Prior Bond Resolution.

Section 2. The plan for financing of such new maximum authorized cost of \$300,000 shall be as follows:

(a) by the issuance of \$120,000 Serial Bonds of the City heretofore authorized to be issued pursuant to the Prior Bond Resolution; and

(b) by the issuance of an additional \$180,000 serial bonds (the "Bonds") of the City authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is twenty-five (25) years pursuant to paragraph 12(a)(1) of Section 11.00(a) of the Local Finance Law provided, however, that the maximum maturity of the Bonds authorized here shall be computed from the date of issuance of the Bonds or the first bond anticipation note issued in anticipation of the

Bonds or the serial bonds or bond anticipation notes authorized pursuant to the Prior Bond Resolution, whichever date is earlier.

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably

expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City Council for purposes of sale in to one or more bond or note issues aggregating an amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the use of electronic bidding, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or
- (b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or
- (c) such obligations are authorized in violation of the provisions of the Constitution.

Section 11. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 12. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 13. This resolution is not subject to a mandatory or permissive referendum.

Section 14. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 15. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the Laws of 1994, as amended (the "Act") shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 16. The City Council hereby determines that the provisions of the State Environmental Quality Review Act have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 17. This resolution shall take effect immediately upon its adoption.

Approved as to form, June 9, 2020.

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of \$180,000 in debt instruments for the police impound building construction project. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City. The monies had been provided for originally from the General Fund based on the actual bids received and total estimated project costs.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. Any federal aid received will be used to pay-down the bond anticipation notes issued.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK,
AUTHORIZING THE ISSUANCE OF \$165,000 SERIAL BONDS TO
FINANCE THE COST OF VARIOUS PROJECTS FOR THE FIRE
DEPARTMENT

BE IT RESOLVED by the City Council of the City of Troy, New York (the "City") as follows:

Section 1. The City is hereby authorized to undertake the various capital projects described below (each, a "Project") at an aggregate estimated maximum cost of \$165,000, the estimated maximum cost of each Project being as follows:

(a) Planning for Future Capital Improvements. The preparation of surveys, preliminary plans and detailed plans, specifications and estimates necessary for planning for a capital improvement which it is contemplated might be undertaken in the future relating to design, reconstruction and renovation to various City Fire Department buildings, and incidental expenses in connection therewith, at a total maximum estimated cost not to exceed \$32,000; and

(b) Facility Renovations. The reconstruction and renovation of Fire Department buildings, and including grading and improvement of the sites and acquisition and installation of original furnishings, equipment, machinery or apparatus for the purposes for which such reconstructed and renovated buildings are to be used, at a total maximum estimated cost not to exceed \$133,000.

Section 2. The plan for financing such estimated maximum cost shall be by the issuance of \$165,000 in serial bonds (the "Bonds") of the City, which are hereby authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid classes of objects or purposes pursuant to paragraph 4 of Section 11.00(a) of the Local Finance Law are as follows:

<u>Section 1 Subparagraph</u>	<u>Period of Probable Usefulness (Years)</u>	<u>Local Finance Law Section 11.00(a) Paragraph</u>
(a) Planning for Future Capital Improvements	5	62
(b) Facility Renovations	25	12(a)(1)

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City Council for purposes of sale in to one or more bond or note issues aggregating an

amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The City may receive certain federal and New York State grant funds for the capital purposes described in Section 1 of this resolution. Any such grant funds shall be applied to pay the principal or interest on the Bonds or any bond anticipation notes issued in anticipation of the Bonds or to the extent obligations shall not have been issued under this resolution, to reduce the maximum amount to be borrowed for such capital purposes.

Section 11. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 12. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 13. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 14. This resolution is not subject to a mandatory or permissive referendum.

Section 15. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 16. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the Laws of 1994, as amended (the "Act"), shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 17. This resolution shall take effect immediately upon its adoption.

Approved as to form, June 9, 2020.

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of \$165,000 in debt instruments for firehouse improvements. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. Any federal aid received will be used to pay-down the bond anticipation notes issued.

BOND RESOLUTION OF THE CITY OF TROY, NEW YORK,
AUTHORIZING THE ISSUANCE OF AN ADDITIONAL \$100,000 SERIAL
BONDS TO FINANCE THE REHABILITATION OF POWERS PARK

WHEREAS, the City Council of the City of Troy, New York (the "City") on June 18, 2017 adopted Bond Resolution #16 of 2017 (the "Prior Bond Resolution") entitled "Bond Resolution of the City of Troy, New York, Authorizing the Issuance of \$449,000 Serial Bonds to Finance the Rehabilitation of Powers Park"; and

WHEREAS, the City Council wishes (i) to authorize the expenditure and appropriation of additional funds in connection with the rehabilitation of Powers Park; and (ii) to authorize the issuance of additional serial bonds of the City to finance such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Troy, New York as follows:

Section 1. The City is hereby authorized to undertake the improvement and embellishment of Powers Park, at an estimated maximum cost not to exceed \$549,000, constituting an increase of \$100,000 over the amount previously authorized in the Prior Bond Resolution.

Section 2. The plan for financing such estimated maximum cost of \$549,000 shall be as follows:

(a) by the issuance of \$449,000 serial bonds of the City heretofore authorized to be issued pursuant to the Prior Bond Resolution; and

(b) by the issuance of additional \$100,000 serial bonds (the "Bonds") of the City authorized to be issued pursuant to this Resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is twenty (20) years pursuant to paragraph 19-a of Section 11.00(a) of the Local Finance Law provided, however, that the maximum maturity of the Bonds authorized herein shall be computed from the date of issuance of the bonds or the first bond anticipation note issued in anticipation of the bonds or serial bonds or the bond anticipation note authorized pursuant to the Prior Bond Resolution, whichever date is earlier.

Section 4. Pursuant to Section 107.00(d)(9) of the Local Finance Law, current funds are not required to be provided prior to issuance of the Bonds or any bond anticipation notes issued in anticipation of issuance of the Bonds.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution.

Section 6. The Bonds and any bond anticipation notes issued in anticipation of the Bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law and the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, shall be general obligations of the City, payable as to both principal and interest by a general tax upon all the real property within the City without legal or constitutional limitation as to rate or amount. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds, and any bond anticipation notes issued in anticipation of the Bonds, and provision shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the Bonds and bond anticipation notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. Subject to the provisions of this resolution and of the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 63.00, inclusive, of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the Bonds herein authorized, including renewals of such notes, and the power to prescribe the terms, form and contents of the Bonds, and any bond anticipation notes, and the power to sell and deliver the Bonds and any bond anticipation notes issued in anticipation of the issuance of the Bonds, and the power to issue bonds providing for level or substantially level or declining annual debt service, is hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 8. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the City's General Fund. It is intended that the City shall then reimburse such expenditures with the proceeds of the Bonds and bond anticipation notes authorized by this resolution and that the interest payable on the Bonds and any bond anticipation notes issued in anticipation of the Bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the City's "official intent" to reimburse the expenditures authorized by this resolution with the proceeds of the Bonds and bond anticipation notes authorized herein, as required by Regulation Section 1.150-2. Other than as specified in this resolution, no moneys are reasonably expected to be, received, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 9. The serial bonds and bond anticipation notes authorized to be issued by this resolution are hereby authorized to be consolidated, at the option of the City's Comptroller, the Chief Fiscal Officer, with the serial bonds and bond anticipation notes authorized by other bond resolutions previously or heretofore adopted by the City

Council for purposes of sale in to one or more bond or note issues aggregating an amount not to exceed the amount authorized in such resolutions. All matters regarding the sale of the bonds, including the dated date of the bonds, the consolidation of the serial bonds and the bond anticipation notes with other issues of the City and the serial maturities of the bonds are hereby delegated to the City Comptroller, the Chief Fiscal Officer of the City.

Section 10. The validity of the Bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of the Bonds may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or
- (b) the provisions of law which should be complied with at the date of the publication of this resolution or a summary hereof are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or
- (c) such obligations are authorized in violation of the provisions of the Constitution.

Section 11. The City Comptroller, as Chief Fiscal Officer of the City, is hereby authorized to enter into an undertaking for the benefit of the holders of the Bonds from time to time, and any bond anticipation notes issued in anticipation of the sale of the Bonds, requiring the City to provide secondary market disclosure as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 12. This resolution, or a summary of this resolution, shall be published in the official newspapers of the City for such purpose, together with a notice of the Clerk of the City in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 13. This resolution is not subject to a mandatory or permissive referendum.

Section 14. The Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 15. No Bonds, or bond anticipation notes to be issued in anticipation of the Bonds, shall be issued until the Supervisory Board created by Chapter 721 of the Laws of 1994, as amended (the "Act") shall have first reviewed and commented on the issuance of the Bonds and any bond anticipation notes to be issued in anticipation of the Bonds in accordance with the requirements of the Act.

Section 16. Any federal or New York State grant funds obtained by the City for the capital purposes described in Section 1 of this resolution shall be applied to pay the principal of and interest on the Bonds or any bond anticipation notes issued in anticipation of the Bonds, or, to the extent obligations shall not have been issued under this resolution, to reduce the maximum amount to be borrowed for such capital purposes.

Section 17. The City Council hereby determines that the provisions of the State Environmental Quality Review Act and the regulations thereunder have previously been satisfied with respect to the expenditures authorized by this resolution.

Section 18. This resolution shall take effect immediately upon its adoption.

Approved as to form, June 9, 2020.

Richard T. Morrissey
Corporation Counsel

Memo In Support

This resolution authorizes the issuance of \$100,000 in debt instruments for the Powers Park project. This resolution is as a result of the ongoing Covid-19 pandemic and the financial implications it has created on the City. The additional monies are based on the actual bids received and total estimated project costs.

By approving this resolution it will benefit the City's General Fund budgetary position and also the City's cash flow. Any federal aid received and other reimbursements from outside entities and New York State will be used to pay-down the bond anticipation notes issued.

**RESOLUTION AUTHORIZING M.O.U. WITH CAPITAL DISTRICT
TRANSPORTATION AUTHORITY FOR POWERS PARK WORK**

BE IT RESOLVED, that the City Council of the City of Troy hereby authorizes Mayor Wm. Patrick Madden to execute the attached Memorandum of Understanding (M.O.U.) for work at Powers Park and reimbursement of expenses to the City.

Approved as to form, June 9, 2020

Richard T. Morrissey
Corporation Counsel



W.M. Patrick Madden
Mayor

Steven Strichman
*Commissioner of Planning &
Economic Development*

Monica Kurzejeski
Deputy Mayor

**Department of
Planning & Economic Development**
City Hall
433 River Street
Troy, New York 12180

Phone: (518) 279-7166
Fax: (518) 268-1690
Steven.Strichman@troyny.gov

To: City Council
Re: Powers Park – CDTA M.O.U.
From: Steven Strichman, Commissioner of Planning and E.D.
Date: June 3, 2020

In order to save costs for the City and CDTA and to streamline the Powers Park improvement project, a portion of improvements for the Powers Park Bus Rapid Transit Stop (BRT) was included in Troy's RFB. These improvements, which CDTA will pay for, are needed for the new BRT station. They must occur at the same time as the City improvements.

The attached M.O.U. documents and details an agreement for our contractor to perform the work, with CDTA agreeing to reimburse the city within 2 weeks of our invoicing them. This should result in no actual cash outlay to carry that cost while we wait for the reimbursement.

This M.O.U. results in no cost increase for the City. In fact the BRT station installation reduced the area of sidewalk that the city was responsible to pay for.

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE CAPITAL DISTRICT TRANSPORTATION AUTHORITY
AND THE CITY OF TROY
REGARDING POWERS PARK IMPROVEMENTS**

This Memorandum is made this ___ day of June, 2020, by and between THE CITY OF TROY, a municipal corporation with offices located at City Hall, 433 River Street Suite 5001, Troy, New York (hereinafter referred to as “City”) and CAPITAL DISTRICT TRANSPORTATION AUTHORITY, a public benefit corporation with offices located at 110 Watervliet Avenue, Albany, New York (hereinafter referred to as “CDTA”) (the City and CDTA shall be collectively referred to as “Parties”),

WHEREAS, the City has been awarded Dormitory Authority of the State of New York funds for certain projects, to wit: “Powers Park Improvements”; and

WHEREAS, the CDTA has been awarded federal funding for the project, to wit: River Corridor Bus Rapid Transit (hereinafter “River BRT”); and

WHEREAS, the CDTA has a paired River BRT station planned in the immediate vicinity of the City’s planned Powers Park Improvements, to wit: “111th Street BRT Station”;

WHEREAS, the City, in partnership with the CDTA, wishes to provide construction services for the northbound portion of 111th Street BRT Station to be included within the same contract as the Powers Park Improvements bid for construction (as highlighted in attached);

NOW, THEREFORE, The City and CDTA agree as follows:

1. The pad and fencing realignment to accommodate the new bus station per the bid drawings shall be included within the Powers Park Improvements project;
2. The City has included the work in its request for construction bid, and will determine the final cost for the CDTA related improvements (as calculated by awarded contractors estimates attached) not to exceed \$60,000 without further approval from the CDTA based upon selection of the lowest qualified bidder;
3. CDTA shall be responsible for construction costs associated with the CDTA related improvements and will reimburse the City in full for such costs within two weeks of the city invoicing CDTA for said improvements as work is completed. Any field adjustments or change orders that result in an increase

in cost for CDTA shall be submitted to CDTA for approval by the City, or their designees, prior to commencing with the additional work.

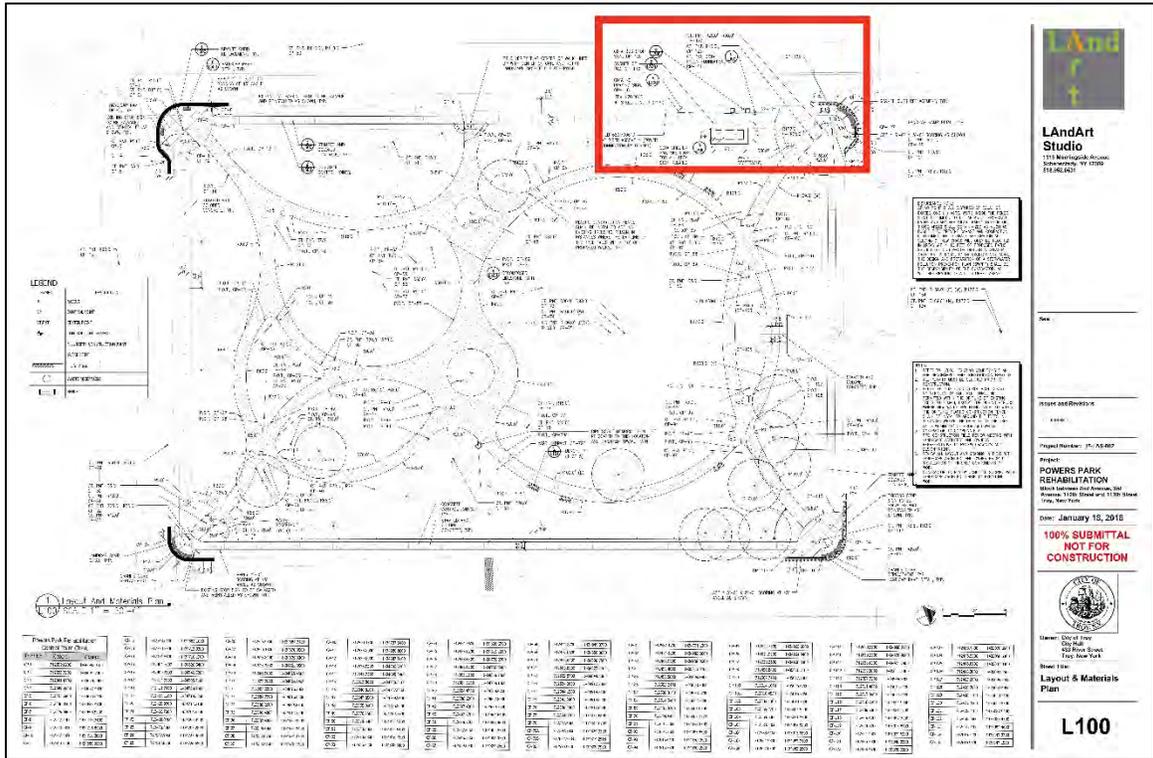
4. The Parties agree to comply with all applicable laws, regulations and conditions associated with the receipt of funding or otherwise.
5. CDTA shall be responsible for the construction and maintenance of the physical structure of the shelter.

DATED: **CITY OF TROY**

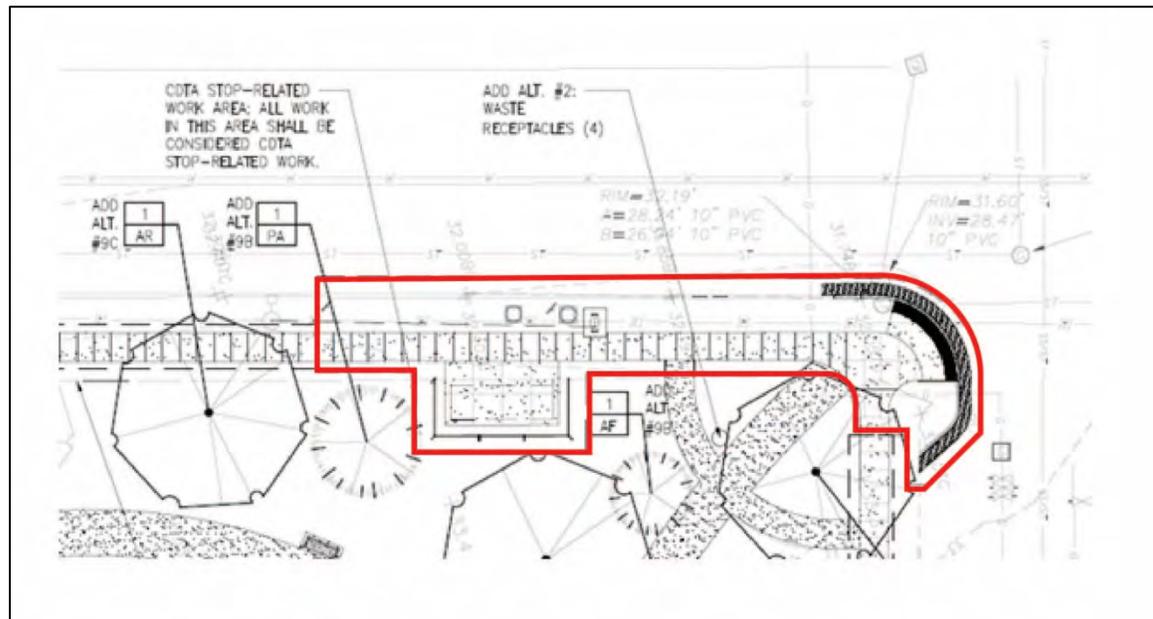
DATED: **CAPITAL DISTRICT TRANSPORTATION AUTHORITY**

Per City Council Approval _____

Powers Park Site Improvements:



CDTA Limits of Work:



Callanan Industries, LLC

PART 2 BIDS

2.01 TOTAL BASE BID:

- A. Total bid amount including labor, material, incidentals, allowances, unit price allowances, and applicable sales and use taxes, bonds, overhead and profit. For grant accounting purposes, the amounts for the Base Scope and the CDTA Stop-related Work must be identified separately. **The Total Base Bid must equal the sum of the amounts shown for the Base Scope and the CDTA Stop-related Work.**

Base Scope Construction:

1. Base Scope Construction: \$ 349,650.00
(figures) Three Hundred Forty Nine Thousand Six Hundred Fifty Dollars and Zero Cents
1. Base Scope Construction: _____
(words)

CDTA Stop-related Work Construction:

1. CDTA Stop-related Work Construction: \$ 59,970.00
(figures)
1. CDTA Stop-related Work Construction: Fifty Nine Thousand Nine Hundred Seventy Dollars and Zero Cents
(words)

TOTAL BASE BID (Base Scope AND CDTA stop-related Work):

1. Total Base Bid: \$ 409,620.00
(figures) Four Hundred Nine Thousand Six Hundred Twenty Dollars and Zero Cents
1. Total Base Bid: _____
(words)

- B. Unit Price Allowances (**INCLUDE IN BASE BID, ABOVE**): Contractor shall provide unit pricing information for the following items. Unit prices shall remain in effect for the entire contract. Any change orders or changes to the work involving an item or items with unit prices in effect shall be calculated using the unit price. Unit prices shall include labor, materials, removal, replacement, equipment required to execute the work, scaffolding or other method of installation method, overhead, profit, markup, insurances, taxes, etc. No contractor markup shall be allowed to be added to a change order involving a unit price item. Quantities shall be documented by the contractor and shall be submitted to the Architect in the change order proposal form. **Note that the list below is a PARTIAL list of items included in the Base Bid; therefore the sum of the unit pricing documented below will NOT be equal to the Total Base Bid.**

1. Unit Price Allowance #1: Construction of 6" Stamped and Colored Concrete Sidewalks
a. 2488 SF of 6" Stamped and Colored Concrete at \$17.50 (per SF) equals \$43,540 (total allowance)

**RESOLUTION SETTING THE HOURLY WAGES OF THE ASSISTANT TO THE CITY
CLERK**

BE IT RESOLVED, that pursuant to § C-6 of the City Charter, the wages of the Assistant to the City Clerk shall hereby be set at the rate of \$17.00 per hour.

Approved as to form, June 9, 2020

Richard T. Morrissey, Corporation Counsel

**RESOLUTION APPROVING THE CITY CLERK'S APPOINTMENT
OF JULIA ALSARRAF AS DEPUTY CITY CLERK
AND SETTING THE ANNUAL SALARY OF THE DEPUTY CITY CLERK**

BE IT RESOLVED, that pursuant to § C-6 of the City Charter, the City Clerk's appointment of Julia Alsarraaf as Deputy City Clerk is hereby confirmed, and she shall receive an annual salary of \$43,859.00.

Approved as to form, June 9, 2020

Richard T. Morrissey, Corporation Counsel

**ORDINANCE AMENDING THE CODE OF THE CITY OF TROY, SECTION 189-4
AND SECTION 189-5, WHICH IS TITLED “PAPER BAG CARRYOUT REDUCTION
FEE” AND “PENALTIES FOR OFFENSES”**

The City of Troy, in City Council, convened, ordains as follows:

Section 1. Section City Code Section 189-4 and Section 189-5 of the Code of the City of Troy is hereby repealed.

Section 2. This Ordinance shall take effect immediately

Approved as to form, May 21, 2020

Richard T. Morrissey, Acting Corporation Counsel