

**TROY CITY COUNCIL
FINANCE COMMITTEE AGENDA
November 5, 2020
6:45 P.M.**

Pledge of Allegiance
Roll Call
Approval of Minutes
Presentation of Agenda
Public Forum (*see end of agenda for instructions)

LOCAL LAWS

ORDINANCES

86. Ordinance Authorizing The City To Create A Capital Project And Amending The Capital Projects Fund Budget To Allow Funding For Said Capital Project (Council President Mantello) (At The Request Of The Administration)

RESOLUTIONS

***PUBLIC FORUM**

Due to the current COVID-19 crisis and pursuant to Governor Andrew Cuomo’s Executive Order No. 202.1, this meeting shall be held remotely via videoconference and live-streamed on the City Council’s [YouTube channel](#). Troy residents who wish to comment during the public forum at the beginning of the meeting must have the ability to join the Zoom meeting via computer or phone and will be required to pre-register for the meeting. The link to register for the meeting will be posted at least 24 hours before the meeting on the Council [Agenda and Minutes](#) page. You must register for the meeting by 3 pm on the day of the meeting. Comments for the Finance Committee meeting must be regarding agenda items.

Per the City Council, written comments will not be read aloud at this meeting but will be added to the meeting minutes. Written comments to be added to the meeting minutes should be sent to mara.drogan@troyny.gov and must be received by 3 pm on the day of the meeting. You must include your full name and residential address, as required by Council rules. Written comments received after 3 pm shall be treated as correspondence and forwarded to the Council for their review.

**ORDINANCE AUTHORIZING THE CITY TO CREATE A CAPITAL PROJECT AND
AMENDING THE CAPITAL PROJECTS FUND BUDGET TO ALLOW FUNDING FOR
SAID CAPITAL PROJECT**

The City of Troy, convened in City Council, ordains as follows:

Section 1. The establishment of a Capital project entitled “DPW Garage Door”

Section 2. The City of Troy 2020 budget is herein amended as set forth in Schedule A entitled:

2020 Budget Amendments – DPW Garage Door Replacement

which is attached hereto and made a part hereof

Section 3. This act will take effect immediately.

Approved as to form _____, 2020

Richard T. Morrissey, Corporation Counsel

MEMO IN SUPPORT

This ordinance creates a capital project and provides funding from the General Fund's Contingency account in the amount of \$50,000.

The project is to replace a garage door at the DPW Garage that was broken and needs to be replaced as soon as possible.

Funding was determined based on the low bid amount of \$47,000 with \$3,000 added as contingency for the project.

Schedule A

ORD86

2020 Budget Amendments – DPW Garage Door Replacement

Department	Account No.	Description	Original Budget*	Change (+ / -)	Revised Budget
General Fund					
Expenditures					
Contingency	A.1990.0418.0000.0000	Contingency	470,984.95	(50,000.00)	420,984.95
Interfund Transfers	A.9950.0900.0000.0000	Interfund Transfers	80,700.00	<u>50,000.00</u>	130,700.00
Net Impact On General Fund				<u>0.00</u>	
Capital Projects Fund					
Revenues					
DPW Garage Door Replacement	H.0000.5031.0674.0000	Interfund Transfers	0.00	<u>50,000.00</u>	50,000.00
Total Capital Projects Fund Budget Revenue Increase				<u>50,000.00</u>	
Expenditures					
DPW Garage Door Replacement	H.1620.0204.0674.0000	Facilities Upgrades/Improvements	0.00	<u>50,000.00</u>	50,000.00
Total Capital Projects Fund Budget Expenditure Increase				<u>50,000.00</u>	
Net Impact On Capital Projects Fund				<u>0.00</u>	

* Or as previously amended