

Chair
Jeff Betts

Vice Chair

Executive Director



Board Members
Hon. Greg Campbell-Cohen
Alex Carlton
Michael Cusack
Stephanie Fitch
Latasha Gardner
Hon. Sue Steele
Elbert Watson

BOARD OF DIRECTOR MEETING

JANUARY 16, 2026

10:00 a.m.

A G E N D A

- I. Approval of Minutes for the September 26, 2025 and October 17, 2025 board meetings.
- II. New Business
- III. Old Business
- IV. Financials
- V. Adjournment

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C A P I T A L R E S O U R C E
C O R P O R A T I O N

September 26, 2025

10:00 AM

Regular Board Meeting

Present: Jeff Betts, Alex Carlton, Hon. Sue Steele, Michael Cusack, Hon. Ryan Brosnan and Latasha Gardner.

Absent: Stephanie Fitch and Elbert Watson

Also in attendance: Justin Miller Esq., Matt Jones, Deanna Dal Pos, Jon Elbaum, Amy Hitchcoff, Barb Nelson, Sharon Martin, John Kane, Olivia Clemente and Denee Zeigler.

The regular board meeting was called to order at 10:38 a.m.

I. Minutes

The February 21, 2025, April 25, 2025, May 30, 2025 and July 25, 2025 meeting were reviewed.

Motion to approve the February, April, May and July minutes as presented. -
Hon. Ryan Brosnan
Second – Mike Cusack
Approved

II. New Business

No new business.

III. Old Business

CCiAC – Mr. Betts noted the history of funding requests from the Troy CRC and explained that we have budgeted \$15,000 for this year. The board reviewed the application, budget and breakdown of what their organization does. Amy Hitchcoff noted the budget in front of them is from the spring. Mr. Betts explained that the sponsorship for this year would be more to support an organization rather than a single event.

Motion to approve the sponsorship request to CCiAC in the amount of \$15,000
– Hon. Ryan Brosnan
Second – Hon. Sue Steele
Approved

IV. Financials

Mr. Jones presented the statement of financial position to the board for August. He advised that as of August 31, 2025 the total assets stand at \$295,881 with \$80,881 in cash. Total liabilities of \$460, leaving a fund balance of \$295,421. No significant changes for the month of August.

Mr. Jones presented the statement of activity for August and explained there is a deficit of \$218.15. The only source of revenue was from monthly interest income. The largest expense was for accounting fees.

**Motion to approve the August financials as presented – Hon. Sue Steele
Second – Latasha Gardner
Approved**

Mr. Jones went over the budget with the board. He noted that it did include the repayment of the loan made to the Troy LDC and an average of grants/donations that were paid out previously. Mr. Betts noted that we will discuss the repayment terms in future meetings.

V. Adjournment

With no additional business to discuss, the CRC board meeting was adjourned at 10:57 a.m.

**Motion made to adjourn the CRC regular board meeting at 10:57 a.m. – Hon.
Ryan Brosnan
Second – Mike Cusack
Approved**

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C A P I T A L R E S O U R C E
C O R P O R A T I O N

October 17, 2025
10:00 AM
Regular Board Meeting

Present: Jeff Betts, Alex Carlton, Elbert Watson, Michael Cusack, and Latasha Gardner.

Absent: Stephanie Fitch, Hon. Sue Steele and Hon. Ryan Brosnan

Also in attendance: Justin Miller Esq., Matt Jones, Deana Dal Pos and Denee Zeigler.

The regular board meeting was called to order at 10:27 a.m.

I. Minutes

The September 26, 2025 board meeting minutes will be reviewed and voted on at the next meeting.

II. New Business

No new business.

III. Old Business

No old business.

IV. Financials

Mr. Jones presented the statement of financial position to the board. He advised that as of September 30, 2025 the total assets stand at \$295,174 with \$80,174 in cash. Total liabilities of \$15,000, leaving a fund balance of \$174,000. No significant changes for the month of September.

Mr. Jones presented the statement of activity for September and explained there is a deficit of \$15,245. The only source of revenue was from monthly interest income. The largest expense was the grant to CCiAC.

Motion to approve the August financials as presented – Elbert Watson
Second – Alex Carlton
Approved

Mr. Jones went over the budget with the board. He noted no changes from the draft presented last month except the changes related to the loan repayment.

Motion to approve the August financials as presented – Elbert Watson
Second – Alex Carlton
Approved

V. Adjournment

With no additional business to discuss, the CRC board meeting was adjourned at 10:30 a.m.

Motion made to adjourn the CRC regular board meeting at 10:30 a.m. – Alex Carlton
Second – Mike Cusack
Approved

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