

Troy Local Development Corporation

2024 Budget Draft

Presented 10/20/2023

REVENUE & FINANCIAL SOURCES

Operating Revenues

	2022 Budget Actuals	2023 Budget EOY Estimate	2024 Budget DRAFT	2025 Budget DRAFT	2026 Budget DRAFT	2027 Budget Draft
Charges for Services	\$ -	\$ - ¹¹	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Rental & Financing Income	\$ 288,818 ⁸	\$ 232,928 ¹²	\$ 227,349	\$ 301,628	\$ 279,292	\$ 279,292
Other Operating Revenues	-	-	-	-	-	-

Nonoperating Revenues

Investment Earnings	102	259	300	300	300	300
State Grants/Subsidies	-	-	-	-	-	-
Federal Grants/Subsidies	-	-	-	-	-	-
Public Authority Subsidies	-	-	4,000,000	-	-	-
Other Nonoperating Revenues	506,739 ⁹	78,500 ¹³	62,871	59,000	59,000	59,000
Proceeds from Issuance of Debt	-	-	-	-	-	-
Total Revenues	\$ 795,659	\$ 311,687	\$ 4,365,519	\$ 435,928	\$ 413,592	\$ 413,592

EXPENDITURES

Operating Expenditures

Salaries and Wages						
Other Employee Benefits						
Professional Services Contracts	\$ 75,727	\$ 79,314	\$ 83,840	\$ 83,840	\$ 83,840	\$ 83,840
Materials & Supplies	-	-	-	-	-	-
Other Operating Expenditures	\$ 73,840 ¹⁰	\$ 74,538	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549

Nonoperating Expenditures

Payment on Principal of Bonds and Financing Arrangements	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 161,000	\$ -
Interest and Other Financing Charges	\$ 39,881	\$ 36,000	\$ 26,000	\$ 18,000	\$ 8,600	\$ -
Subsidies to Other Public Authorities	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-
Grants and Donations	-	-	4,000,000	-	-	-
Other Non-operating Expenditures	448,221	-	100,000 ¹⁴	-	-	-
Issuance of Debt	-	-	-	-	-	-

Total Expenditures

Total Expenditures	\$ 804,668	\$ 356,851	\$ 4,453,389	\$ 345,389	\$ 329,989	\$ 160,389
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CONTRIBUTIONS OVER EXPENDITURES

CONTRIBUTIONS OVER EXPENDITURES	\$ (9,009)	\$ (45,165)	\$ (87,870)	\$ 90,539	\$ 83,603	\$ 253,203
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