

Troy Industrial Development Authority
2024 Draft Budget
Presented October 20 2023

	2022 Actual	2023 Budget EOY Estimate	2024 Budget Draft	2025 Budget Draft	2026 Budget Draft	2027 Budget Draft	2028 Budget Draft
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$ 457,536	² \$ 360,151	\$ 488,500	\$ 488,500	\$ 488,500	\$ 488,500	\$ 488,500
Rentals & Financing Income	-	-	-	-	-	-	-
Other Operating Revenues	310,301	³ -	-	-	-	-	-
Nonoperating Revenues							
Investment earnings	\$ 2,520	\$ 18,895	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Proceeds from the issuance of debt							
Total Revenues & Financing Sources	\$ 770,357	\$ 379,046	\$ 524,500				
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
Professional Service Contracts	¹ \$ 136,917	\$ 147,503	\$ 178,104	\$ 178,104	\$ 178,104	\$ 178,104	\$ 178,104
Supplies and Materials	\$ -	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	-	-	-	-	-	-	-
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-
Other Non-Operating Expenditures	116,701	⁴ 115,505	115,000	60,000	60,000	60,000	60,000
Total Expenditures	\$ 253,618	\$ 263,636	\$ 293,104	\$ 238,104	\$ 238,104	\$ 238,104	\$ 238,104
Capital Contributions							
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 516,739	\$ 115,410	\$ 231,396	\$ 286,396	\$ 286,396	\$ 286,396	\$ 286,396
Cash EOY	\$ 794,733	\$ 910,143	\$ 1,141,539	\$ 1,427,935	\$ 1,714,331	\$ 2,000,727	\$ 2,287,123