

**Troy Industrial Development Authority**  
**2024 Draft Budget**  
Presented October 20 2023

	2022 Actual	2023 Budget EOY Estimate	2024 Budget Draft	2025 Budget Draft	2026 Budget Draft	2027 Budget Draft	2028 Budget Draft
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for services	\$ 457,536	<sup>2</sup> \$ 360,151	\$ 488,500	\$ 488,500	\$ 488,500	\$ 488,500	\$ 488,500
Rentals & Financing Income	-	-	-	-	-	-	-
Other Operating Revenues	310,301	<sup>3</sup> -	-	-	-	-	-
<b>Nonoperating Revenues</b>							
Investment earnings	\$ 2,520	\$ 18,895	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Proceeds from the issuance of debt	-	-	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	\$ 770,357	\$ 379,046	\$ 524,500	\$ 524,500	\$ 524,500	\$ 524,500	\$ 524,500
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages							
Other Employee Benefits							
Professional Service Contracts	<sup>1</sup> \$ 136,917	\$ 147,503	\$ 178,104	\$ 178,104	\$ 178,104	\$ 178,104	\$ 178,104
Supplies and Materials	\$ -	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	-	-	-	-	-	-	-
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-
Other Non-Operating Expenditures	116,701	<sup>4</sup> 115,505	115,000	60,000	60,000	60,000	60,000
<b>Total Expenditures</b>	\$ 253,618	\$ 263,636	\$ 293,104	\$ 238,104	\$ 238,104	\$ 238,104	\$ 238,104
Capital Contributions							
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	\$ 516,739	\$ 115,410	\$ 231,396	\$ 286,396	\$ 286,396	\$ 286,396	\$ 286,396
<b>Cash EOY</b>	\$ 794,733	\$ 910,143	\$ 1,141,539	\$ 1,427,935	\$ 1,714,331	\$ 2,000,727	\$ 2,287,123