

Troy Industrial Development Authority
2025 Budget

	2023 Actual	2024 Budget EOY Estimate	2025 Budget	2026 Budget	2027 Budget	2028 Budget
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ 368,651	\$ 306,349	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Rentals & Financing Income	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	\$ 20,330	\$ 39,084	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-	-
Proceeds from the issuance of debt	-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 388,981	\$ 345,433	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages						
Other Employee Benefits						
Professional Service Contracts	¹ \$ 379,001	\$ 181,341	\$ 80,264	\$ 80,264	\$ 80,264	\$ 80,264
Supplies and Materials	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	-	-	-	-	-	-
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	-	25,000	-	-	-	-
Other Non-Operating Expenditures	² 114	2,411	60,000	60,000	60,000	60,000
Total Expenditures	\$ 379,742	\$ 208,752	\$ 140,264	\$ 140,264	\$ 140,264	\$ 140,264
Capital Contributions						
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 9,239	\$ 136,681	\$ 199,736	\$ 199,736	\$ 199,736	\$ 199,736

¹ Legal, Accounting, Advertising, Insurance, City

² Wayfinding