

Troy Local Development Corporation

2025 Budget

Adopted 12/20/24

REVENUE & FINANCIAL SOURCES

Operating Revenues

Charges for Services	\$ -	\$ 177,362	\$ 50,000 ¹	\$ -
Rental & Financing Income	\$ 290,558	\$ 256,375	\$ 231,828 ²	\$ 207,492
Other Operating Revenues	-	-	-	-

Nonoperating Revenues

Investment Earnings	265	3,702	3,600	3,600
State Grants/Subsidies	-	480,000	500,000 ³	3,020,000
Federal Grants/Subsidies	135,830	376,870	437,300 ⁴	-
Public Authority Subsidies	-	-	-	-
Other Nonoperating Revenues	35,402	75,664	61,763 ⁵	59,000
Proceeds from Issuance of Debt	-	-	-	-

Total Revenues

\$ 462,055	\$ 1,369,973	\$ 1,284,491	\$ 3,290,092
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EXPENDITURES

Operating Expenditures

Salaries and Wages				
Other Employee Benefits				
Professional Services Contracts	\$ 110,254	\$ 100,022	\$ 105,040 ⁶	\$ 105,040
Materials & Supplies	-	-	-	-
Other Operating Expenditures	\$ 97,480	\$ 93,241	\$ 100,458 ⁷	\$ 100,458

Nonoperating Expenditures

Payment on Principal of Bonds and Financing Arrangements	\$ 167,000	\$ 167,000	\$ 167,000 ⁸	\$ 161,000
Interest and Other Financing Charges	\$ 31,272	\$ 26,000	\$ 18,000 ⁹	\$ 8,600
Subsidies to Other Public Authorities	-	-	-	-
Capital Asset Overlay	-	-	-	-
Grants and Donations	129,362	856,870	937,300 ¹⁰	3,020,000
Other Non-operating Expenditures	9,389	-	- ¹¹	215,000
Issuance of Debt	-	-	-	-

Total Expenditures

\$ 544,756	\$ 1,243,132	\$ 1,327,798	\$ 3,610,098
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CONTRIBUTIONS OVER EXPENDITURES

\$ (82,702)	\$ 126,841	\$ (43,307)	\$ (320,006)
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¹ Admin Fee from ARPA

² Grid = \$9,921 x 11 months = 118413 + BSM \$1k/month County Waste Rent \$70K

³ Geothermal

⁴ ARPA

⁵ PILOT reimbursement from County Waste

⁶ bookkeeping, legal, audit, management

⁷ Depreciation, PILOT payments, insurance

⁸ HUD Loan Principal

⁹ HUD Loan Interest

¹⁰ ARPA and Geothermal

¹¹ Repayment of CRC Loan