

Troy Capital Resource Corporation

2020 Budget

Adopted 10/18/19

	2018	2019	2020	2021	2022	2023	2024
	Actual	End of Year Estimate	Budget	Budget	Budget	Budget	Budget
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services		-	-	-	-	-	-
Rentals & Financing Income	\$ 1,500 ¹	\$ 1,500	\$ 602,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other Operating Revenues	\$ 10,000	-	-	-	-	-	-
Nonoperating Revenues							
Investment earnings		-	-	-	-	-	-
State subsidies / grants		-	-	-	-	-	-
Federal subsidies / grants		-	-	-	-	-	-
Municipal subsidies / grants		-	-	-	-	-	-
Public authority subsidies		-	-	-	-	-	-
Other Non-Operating Revenues	\$ 233 ²	\$ 650	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115
Proceeds from the issuance of debt		-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 11,733	\$ 2,150	\$ 602,615	\$ 3,115	\$ 3,115	\$ 3,115	\$ 3,115
EXPENDITURES							
Operating Expenditures							
Salaries and Wages		-	-	-	-	-	-
Other Employee Benefits		-	-	-	-	-	-
Professional Service Contracts	\$ 29,181 ³	\$ 9,500	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Supplies and Materials		-	-	-	-	-	-
Other Operating Expenditures		-	-	-	-	-	-
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		-	-	-	-	-	-
Interest and other financing charges		-	-	-	-	-	-
Subsidies to other public authorities		-	-	-	-	-	-
Capital asset outlay		-	-	-	-	-	-
Grants and Donations	\$ 15,000	\$ 131,192 ⁴	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Other Non-Operating Expenditures		-	-	-	-	-	-
Total Expenditures	\$ 44,181	\$ 140,692	\$ 41,000	\$ 41,000	\$ 41,000	\$ 41,000	\$ 41,000
Capital Contributions		-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (32,448)	\$ (138,542)	\$ 561,615	\$ (37,885)	\$ (37,885)	\$ (37,885)	\$ (37,885)

¹ RPI Income

² Interest Income

³ CFO, Legal, Audit & County DRI income 2018

⁴ Includes \$100K for King Fuels, Media Alliance, Powers Park, BID (Grants)