

**Troy Capital Resource Corporation**

2023 Budget Draft

Presented October 15, 2022

	2021	2022	2023	2024	2025	2026
	End of Year Actual	Budget EOY Est	Budget	Budget	Budget	Budget
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	-	-	-	-	-	-
Rentals & Financing Income	<sup>1</sup> \$ 56,750	\$ 3,000	\$ 3,000	\$ 6,000	\$ 6,000	\$ 6,000
Other Operating Revenues	-	-	-	-	-	-
<b>Nonoperating Revenues</b>						
Investment earnings	-	-	-	-	-	-
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	<sup>2</sup> \$ 71	\$ 425	\$ 100	\$ 100	\$ 100	\$ 100
Proceeds from the issuance of debt	-	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 56,821</b>	<b>\$ 3,425</b>	<b>\$ 3,100</b>	<b>\$ 6,100</b>	<b>\$ 6,100</b>	<b>\$ 6,100</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-
Professional Service Contracts	<sup>3</sup> \$ 42,247	\$ 18,578	\$ 19,560	\$ 18,578	\$ 18,578	\$ 19,560
Supplies and Materials	-	-	-	-	-	-
Other Operating Expenditures	-	-	-	-	-	-
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	\$ 78,000	\$ 55,835	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Non-Operating Expenditures	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 120,247</b>	<b>\$ 74,413</b>	<b>\$ 69,560</b>	<b>\$ 68,578</b>	<b>\$ 68,578</b>	<b>\$ 69,560</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (63,426)</b>	<b>\$ (70,989)</b>	<b>\$ (66,460)</b>	<b>\$ (62,478)</b>	<b>\$ (62,478)</b>	<b>\$ (63,460)</b>

<sup>1</sup> Bond fees + \$2500 application fee - RPI

<sup>2</sup> Interest Income

<sup>3</sup> CFO, Legal, & Audit (2021= Riverwalk + 1st Ave \$38,247)

Cash B.O.Y.	\$ -	\$ 511,380	\$ 440,391	\$ 373,931	\$ 311,453	\$ 311,453
Cash E.O.Y.	\$ -	\$ 440,391	\$ 373,931	\$ 311,453	\$ 248,974	\$ 247,993