

Troy Industrial Development Authority
2017 Draft Budget

	2015 Last Year (Actual)	2016 Current Year (Estimated)	2017 Next Year (Proposed)	2018 (Proposed)	2019 (Proposed)	2020 (Proposed)	2021 (Proposed)
Jan 1 Cash on Hand Estimate			\$ 650,000	\$ 664,150	\$ 815,800	\$ 967,450	\$ 1,119,100
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	300,000	2	394,000	300,000	300,000	300,000	300,000
Rentals & Financing Income	-		-	-	-	-	-
Other Operating Revenues	-		-	-	-	-	-
Nonoperating Revenues							
Investment earnings	6,340		3,750	3,750	3,750	3,750	3,750
State subsidies / grants	-	3	250,000	-	-	-	-
Federal subsidies / grants	-		-	-	-	-	-
Municipal subsidies / grants	-		-	-	-	-	-
Public authority subsidies	-		-	-	-	-	-
Other Non-Operating Revenues	7,500		-	-	-	-	-
Proceeds from the issuance of debt							
Total Revenues & Financing Sources	313,840		647,750	303,750	303,750	303,750	303,750
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
1 Professional Service Contracts	150,000		142,100	152,100	152,100	152,100	152,100
Supplies and Materials	-		-	-	-	-	-
Other Operating Expenditures	4,054		4	137,500	-	-	-
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	-		-	-	-	-	-
Interest and other financing charges	-		-	-	-	-	-
Subsidies to other public authorities	-		-	-	-	-	-
Capital asset outlay	-		-	-	-	-	-
Grants and Donations	276,000		-	-	-	-	-
Other Non-Operating Expenditures	-		-	-	-	-	-
Total Expenditures	430,054		142,100	289,600	152,100	152,100	152,100
Capital Contributions							
Excess (deficiency) of revenues and capital contributions over expenditures	(116,214)		505,650	14,150	151,650	151,650	151,650
EOY Cash Position estimate			\$ 650,000.00	\$ 664,150	\$ 815,800	\$ 967,450	\$ 1,119,100
							\$ 1,270,750

1 For 2016: Ins \$2.6K, Mgt Fees \$100K, Goes to \$110K in 2017, Legal \$17K, CFO \$7500, Staff \$10K - drops to zero in 2017; Audit \$5K

2 Includes Hedley District Fee

3 273 River Street and Riverfront Park Access Grant NYS

4 Fee to LDC for 444 River Street