

Troy Local Development Corporation
2018 Budget

	2016 Actual	2017 Budget	2017 E.O.Y. Estimate	2018 Budget Adopted	2019 Budget	2020 Budget	2021 Budget	2022 Budget
REVENUE & FINANCIAL SOURCES								
Operating Revenues								
Charges for Services								
Rental & Financing Income	252,451	210,672	100,000 ¹	100,000	100,000	100,000	100,000	100,000
Other Operating Revenues			67,500 ²	50,000	50,000	50,000	50,000	50,000
Nonoperating Revenues								
Investment Earnings	-	20,000	-	-	-	-	-	-
State Grants/Subsidies	-	-	-	-	-	-	-	-
Federal Grants/Subsidies	-	-	-	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-	-	-	-
Other Nonoperating Revenues	-	-	-	-	-	-	-	-
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-
Total Revenues	252,451	230,672	167,500	150,000	150,000	150,000	150,000	150,000
EXPENDITURES								
Operating Expenditures								
Salaries and Wages								
Other Employee Benefits								
Professional Services Contracts	154,802	232,394	100,000 ³	100,000	100,000	100,000	100,000	100,000
Materials & Supplies	-	-	13,000 ⁴	-	-	-	-	-
Other Operating Expenditures	39,000	123,958	35,000 ⁵	35,000	35,000	35,000	35,000	35,000
Nonoperating Expenditures								
Payment on Principal of Bonds and Financing Arrangements	139,167	139,167	139,167 ⁶	139,167	139,167	139,167	139,167	139,167
Interest and Other Financing Charges	82,678	75,927	82,867 ⁶	80,000	78,000	76,000	74,000	72,000
Subsidies to Other Public Authorities	-	-	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-	-	-
Grants and Donations	171,185	25,000	75,000	-	-	-	-	-
Other Non-operating Expenditures	-	-	-	-	-	-	-	-
Issuance of Debt	-	25,000	-	-	-	-	-	-
Total Expenditures	586,832	621,446	445,034	354,167	352,167	350,167	348,167	346,167
EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES	(334,381)	(390,774)	(277,534)	(204,167)	(202,167)	(200,167)	(198,167)	(196,167)

1 - Rental and interest on loans

2 - 444 sharing @ 50% of fee

3 - bookkeeping, legal, audit, management

4 - insurance, marketing,

5 - Equipment Decontamination - King Fuels site

6 - HUD Loan