

Troy Local Development Corporation
2019 Adopted Budget

| | 2017 Actual | 2018 Budget | 2018 E.O.Y. Estimate | 2019 Budget Draft | 2020 Budget Draft | 2021 Budget Draft | 2022 Budget Draft | 2023 Budget Draft |
|--|------------------------|----------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | | |
| Operating Revenues | | | | | | | | |
| Charges for Services | 52,500.00 ¹ | | | 70,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Rental & Financing Income | 97,496 | 100,000 | 100,000 ² | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Other Operating Revenues | | 50,000 | - | - | - | - | - | - |
| Nonoperating Revenues | | | | | | | | |
| Investment Earnings | - | | - | - | - | - | - | - |
| State Grants/Subsidies | - | - | - | - | - | - | - | - |
| Federal Grants/Subsidies | - | - | - | - | - | - | - | - |
| Public Authority Subsidies | - | - | - | - | - | - | - | - |
| Other Nonoperating Revenues | - | - | - | - | - | - | - | - |
| Proceeds from Issuance of Debt | - | - | - | - | - | - | - | - |
| Total Revenues | 149,996 | 150,000 | 100,000 | 170,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| EXPENDITURES | | | | | | | | |
| Operating Expenditures | | | | | | | | |
| Salaries and Wages | | | | | | | | |
| Other Employee Benefits | | | | | | | | |
| Professional Services Contracts | 128,508 | 100,000 | 105,000 ³ | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 |
| Materials & Supplies | - | | 15,000 ⁴ | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Other Operating Expenditures | 17,763 ⁵ | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 |
| Nonoperating Expenditures | | | | | | | | |
| Payment on Principal of Bonds and Financing Arrangements | 139,167 | 139,167 | 139,167 ⁶ | 139,167 | 139,167 | 139,167 | 139,167 | 139,167 |
| Interest and Other Financing Charges | 81,092 | 80,000 | 51,000 ⁶ | 50,000 | 45,000 | 40,000 | 37,000 | 35,000 |
| Subsidies to Other Public Authorities | - | - | - | - | - | - | - | - |
| Capital Asset Overlay | - | - | - | - | - | - | - | - |
| Grants and Donations | (40,039) ⁷ | - | 7,500 | - | - | - | - | - |
| Other Non-operating Expenditures | 10,342 ⁸ | - | (7,300) | - | - | - | - | - |
| Issuance of Debt | - | - | - | - | - | - | - | - |
| Total Expenditures | 336,833 | 354,167 | 345,367 | 344,167 | 339,167 | 334,167 | 331,167 | 329,167 |
| EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES | | | | | | | | |
| | (186,837) | (204,167) | (245,367) | (174,167) | (189,167) | (184,167) | (181,167) | (179,167) |

1 - IDA sharing @ 50% of fee - 2018 - 444, 2019 Rosenblum

2 - Rental and interest on loans

3 - bookkeeping, legal, audit, management

4 - insurance, marketing,

5 - Depreciation and Building expenses

5 - Equipment Decontamination - King Fuels site

6 - HUD Loan

7 - write off of façade grants

8- taxes (returned in 2018) and PILOT with Casale's 6 mos