

**Troy Capital Resource Corporation**

2020 Budget

Adopted 10/18/19

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>End of Year Estimate</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for services		-	-	-	-	-	-
Rentals & Financing Income	\$ 1,500 <sup>1</sup>	\$ 1,500	\$ 602,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other Operating Revenues	\$ 10,000	-	-	-	-	-	-
<b>Nonoperating Revenues</b>							
Investment earnings		-	-	-	-	-	-
State subsidies / grants		-	-	-	-	-	-
Federal subsidies / grants		-	-	-	-	-	-
Municipal subsidies / grants		-	-	-	-	-	-
Public authority subsidies		-	-	-	-	-	-
Other Non-Operating Revenues	\$ 233 <sup>2</sup>	\$ 650	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115
Proceeds from the issuance of debt		-	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 11,733</b>	<b>\$ 2,150</b>	<b>\$ 602,615</b>	<b>\$ 3,115</b>	<b>\$ 3,115</b>	<b>\$ 3,115</b>	<b>\$ 3,115</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages		-	-	-	-	-	-
Other Employee Benefits		-	-	-	-	-	-
Professional Service Contracts	\$ 29,181 <sup>3</sup>	\$ 9,500	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Supplies and Materials		-	-	-	-	-	-
Other Operating Expenditures		-	-	-	-	-	-
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements		-	-	-	-	-	-
Interest and other financing charges		-	-	-	-	-	-
Subsidies to other public authorities		-	-	-	-	-	-
Capital asset outlay		-	-	-	-	-	-
Grants and Donations	\$ 15,000	\$ 131,192 <sup>4</sup>	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Other Non-Operating Expenditures		-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 44,181</b>	<b>\$ 140,692</b>	<b>\$ 41,000</b>	<b>\$ 41,000</b>	<b>\$ 41,000</b>	<b>\$ 41,000</b>	<b>\$ 41,000</b>
Capital Contributions		-	-	-	-	-	-
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (32,448)</b>	<b>\$ (138,542)</b>	<b>\$ 561,615</b>	<b>\$ (37,885)</b>	<b>\$ (37,885)</b>	<b>\$ (37,885)</b>	<b>\$ (37,885)</b>

<sup>1</sup> RPI Income

<sup>2</sup> Interest Income

<sup>3</sup> CFO, Legal, Audit & County DRI income 2018

<sup>4</sup> Includes \$100K for King Fuels, Media Alliance, Powers Park, BID (Grants)