

**Troy Capital Resource Corporation**

2021 Adopted Budget

Presented Sept 2020 | Approved October 2020

	2019	2020	2021	2022	2023	2024	2025
	End of Year	Budget	Budget	Budget	Budget	Budget	Budget
	Actual	EOY Est					
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for services	-	-	-	-	-	-	-
Rentals & Financing Income	<sup>1</sup> \$ 4,000	\$ 496,213	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other Operating Revenues	-	-	-	-	-	-	-
<b>Nonoperating Revenues</b>							
Investment earnings	-	-	-	-	-	-	-
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues	<sup>2</sup> \$ 804	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115
Proceeds from the issuance of debt	-	-	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	\$ 4,804	\$ 496,328	\$ 3,115	\$ 3,115	\$ 3,115	\$ 3,115	\$ 3,115
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages	-	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-	-
Professional Service Contracts	<sup>3</sup> \$ 8,864	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Supplies and Materials	-	-	-	-	-	-	-
Other Operating Expenditures	-	-	-	-	-	-	-
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	\$ 134,192 <sup>4</sup>	\$ 200,135	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Non-Operating Expenditures	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 143,056	\$ 211,135	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Capital Contributions	-	-	-	-	-	-	-
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	\$ (138,252)	\$ 285,193	\$ (56,885)	\$ (56,885)	\$ (56,885)	\$ (56,885)	\$ (56,885)