

Troy Capital Resource Corporation

2022 Budget Draft

Presented October 15, 2021

		2020	2021	2022	2023	2024	2025	2026
		End of Year	Budget	Budget	Budget	Budget	Budget	Budget
		Actual	EOY Est					
REVENUE & FINANCIAL SOURCES								
Operating Revenues								
Charges for services		-	-	-	-	-	-	-
Rentals & Financing Income	¹	\$ 496,214	\$ 56,750	\$ 4,500	\$ 4,500	\$ 6,000	\$ 6,000	\$ 6,000
Other Operating Revenues		-	-	-	-	-	-	-
Nonoperating Revenues								
Investment earnings		-	-	-	-	-	-	-
State subsidies / grants		-	-	-	-	-	-	-
Federal subsidies / grants		-	-	-	-	-	-	-
Municipal subsidies / grants		-	-	-	-	-	-	-
Public authority subsidies		-	-	-	-	-	-	-
Other Non-Operating Revenues	²	\$ 313	\$ 71	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Proceeds from the issuance of debt		-	-	-	-	-	-	-
Total Revenues & Financing Sources		\$ 496,527	\$ 56,821	\$ 4,600	\$ 4,600	\$ 6,100	\$ 3,115	\$ 6,100
EXPENDITURES								
Operating Expenditures								
Salaries and Wages		-	-	-	-	-	-	-
Other Employee Benefits		-	-	-	-	-	-	-
Professional Service Contracts	³	\$ 7,742	\$ 82,373	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Supplies and Materials		-	-	-	-	-	-	-
Other Operating Expenditures		-	-	-	-	-	-	-
Nonoperating Expenditures								
Payment of principal on bonds and financing arrangements		-	-	-	-	-	-	-
Interest and other financing charges		-	-	-	-	-	-	-
Subsidies to other public authorities		-	-	-	-	-	-	-
Capital asset outlay		-	-	-	-	-	-	-
Grants and Donations		\$ 208,669 ⁴	\$ 78,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Non-Operating Expenditures		-	-	-	-	-	-	-
Total Expenditures		\$ 216,411	\$ 160,373	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Contributions		-	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures		\$ 280,116	\$ (103,552)	\$ (95,400)	\$ (70,400)	\$ (68,900)	\$ (71,885)	\$ (68,900)
Cash B.O.Y.		\$ -	\$ 577,049	\$ 473,497	\$ 378,097	\$ 307,697	\$ 238,797	\$ 238,797
Cash E.O.Y.		\$ 577,049	\$ 473,497	\$ 378,097	\$ 307,697	\$ 238,797	\$ 166,912	\$ 169,897

¹ Bond fees + \$2500 application fee - RPI

² Interest Income

³ CFO, Legal, & Audit

⁴ \$160K LDC, Franklin and Covid + Tech Valley \$20K, FO112th \$5K TWFM \$10K, NIP \$13,669K