

Troy Capital Resource Corporation

2023 Budget Draft

Presented October 15, 2022

	2021	2022	2023	2024	2025	2026
	End of Year Actual	Budget EOY Est	Budget	Budget	Budget	Budget
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	-	-	-	-	-	-
Rentals & Financing Income	¹ \$ 56,750	\$ 3,000	\$ 3,000	\$ 6,000	\$ 6,000	\$ 6,000
Other Operating Revenues	-	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	-	-	-	-	-	-
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	² \$ 71	\$ 425	\$ 100	\$ 100	\$ 100	\$ 100
Proceeds from the issuance of debt	-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 56,821	\$ 3,425	\$ 3,100	\$ 6,100	\$ 6,100	\$ 6,100
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-
Professional Service Contracts	³ \$ 42,247	\$ 18,578	\$ 19,560	\$ 18,578	\$ 18,578	\$ 19,560
Supplies and Materials	-	-	-	-	-	-
Other Operating Expenditures	-	-	-	-	-	-
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	\$ 78,000	\$ 55,835	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Non-Operating Expenditures	-	-	-	-	-	-
Total Expenditures	\$ 120,247	\$ 74,413	\$ 69,560	\$ 68,578	\$ 68,578	\$ 69,560
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (63,426)	\$ (70,989)	\$ (66,460)	\$ (62,478)	\$ (62,478)	\$ (63,460)

¹ Bond fees + \$2500 application fee - RPI

² Interest Income

³ CFO, Legal, & Audit (2021= Riverwalk + 1st Ave \$38,247)

Cash B.O.Y.	\$ -	\$ 511,380	\$ 440,391	\$ 373,931	\$ 311,453	\$ 311,453
Cash E.O.Y.	\$ -	\$ 440,391	\$ 373,931	\$ 311,453	\$ 248,974	\$ 247,993