

Troy Industrial Development Authority
2021 Draft Budget
Presented to Budget Committee 10/15/21
Adoption Vote Scheduled for 10/15/21

	2020 Actual	2021 Actual EOY Estimate	2022 Budget Draft	2023 Budget Draft	2024 Budget Draft	2025 Budget Draft	2026 Budget Draft
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$ 147,447	\$ 24,470 ³	\$ 417,500 ⁵	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Rentals & Financing Income		-	-	-	-	-	-
Other Operating Revenues	-	-	247,740 ⁶	-	-	-	-
Nonoperating Revenues							
Investment earnings	\$ 2,879	\$ 300	\$ 300	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues	-	700 ⁴	-	-	-	-	-
Proceeds from the issuance of debt							
Total Revenues & Financing Sources	\$ 150,326	\$ 25,470	\$ 665,540	\$ 301,000	\$ 301,000	\$ 301,000	\$ 301,000
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
Professional Service Contracts	\$ 146,620	¹ \$ 171,867	\$ 154,568	\$ 154,568	\$ 154,568	\$ 154,568	\$ 154,568
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	156	-	61,700 ⁷	50,000	50,000	50,000	50,000
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-
Other Non-Operating Expenditures	247,740	²	67,500 ⁸	60,000	60,000	60,000	60,000
Total Expenditures	\$ 394,516	\$ 171,867	\$ 283,768	\$ 264,568	\$ 264,568	\$ 264,568	\$ 264,568
Capital Contributions							
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (244,190)	\$ (146,397)	\$ 381,772	\$ 36,432	\$ 36,432	\$ 36,432	\$ 36,432
Cash EOY		\$ 277,994	\$ 659,766	\$ 696,198	\$ 732,630	\$ 769,062	\$ 805,494

¹ Legal, Accounting, Advertising, Insurance, City + (CME in 2021)

² 701 River - Project Expense 2020 & Sale of property 2021

³ Admin and Application fees includes \$14,970 for DeFazio

⁴ Fee for 12 Troy LLC

⁵ Project fees - CSN, 171 River, FC mkt and Rockwall, 2001 5th +1/2 Kings 2

⁶ 701 River - Project Expense 2020 & Sale of property 2021

⁷ 2021 Wayfinding \$61,700

⁸ Kings Landing fee