

**Troy Industrial Development Authority**  
**2023 Draft Budget**  
Presented Sept 16 2022  
Adoption Vote Scheduled for October 2022

	<b>2021 Actual</b>	<b>2022 Budget EOY Estimate</b>	<b>2023 Budget Draft</b>	<b>2024 Budget Draft</b>	<b>2025 Budget Draft</b>	<b>2026 Budget Draft</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$ 29,920	\$ 380,000	<sup>2</sup> \$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Rentals & Financing Income	-	-	-	-	-	-
Other Operating Revenues	-	366,014	<sup>3</sup> -	-	-	-
<b>Nonoperating Revenues</b>						
Investment earnings	\$ 310	\$ 1,507	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	700	-	-	-	-	-
Proceeds from the issuance of debt	-	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 30,930</b>	<b>\$ 747,521</b>	<b>\$ 201,500</b>	<b>\$ 201,500</b>	<b>\$ 201,500</b>	<b>\$ 201,500</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages						
Other Employee Benefits						
Professional Service Contracts	\$ 169,980	<sup>1</sup> \$ 154,568	\$ 135,964	\$ 135,964	\$ 135,964	\$ 135,964
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	-	-	-	-	-	-
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-
Other Non-Operating Expenditures		130,600	<sup>4</sup> 204,480	60,000	60,000	60,000
<b>Total Expenditures</b>	<b>\$ 169,980</b>	<b>\$ 285,168</b>	<b>\$ 340,444</b>	<b>\$ 195,964</b>	<b>\$ 195,964</b>	<b>\$ 195,964</b>
Capital Contributions						
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (139,050)</b>	<b>\$ 462,353</b>	<b>\$ (138,944)</b>	<b>\$ 5,536</b>	<b>\$ 5,536</b>	<b>\$ 5,536</b>
<b>Cash EOY</b>	<b>\$ 277,994</b>	<b>\$ 740,347</b>	<b>\$ 601,403</b>	<b>\$ 606,939</b>	<b>\$ 612,475</b>	<b>\$ 618,011</b>

<sup>1</sup> Legal, Accounting, Advertising, Insurance, City

<sup>2</sup> Includes Standard Mfg. Fee

<sup>3</sup> Sale to 701 River Street

<sup>4</sup> 2022 =LaBella \$30,600 GEO, \$100K CHA Sperry, 2023 Sperry and Wayfinding