

**Troy Industrial Development Authority Budget and Financial Plan
Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

| | Current Year (Actual) 2010 | Current Year (Estimated) 2011 | Current Year YTD 2011 | Approved Budget 2012 | Proposed 2013 | Proposed 2014 | Proposed 2015 |
|--|---|--|--------------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges for Services | 27,700.00 | 90,000.00 | 117,500.00 | 90,000.00 | 105,500.00 | 110,500.00 | 121,000.00 |
| Rental & Financing Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 24,142.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nonoperating Revenues | | | | | | | |
| Investment Earnings | 4,876.00 | 4,500.00 | 3,216.31 | 4,500.00 | 5,500.00 | 5,500.00 | 5,500.00 |
| State Grants/Subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Grants/Subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Grants/Subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public Authority Subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Nonoperating Revenues | 39.00 | 75,000.00 | 0.00 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 |
| Proceeds from Issuance of Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues & Financing Sources | \$56,757.00 | \$169,500.00 | \$120,716.31 | \$169,500.00 | \$186,000.00 | \$191,000.00 | \$201,500.00 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and Wages | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Employee Benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services Contracts | 107,889.00 | 103,650.00 | 96,136.00 | 91,900.00 | 108,150.00 | 113,150.00 | 123,150.00 |
| Materials & Supplies | 1,112.00 | 750.00 | 1,781.00 | 750.00 | 1,000.00 | 1,000.00 | 1,500.00 |
| Other Operating Expenditures | 36,834.00 | 1,850.00 | 1,988.00 | 1,850.00 | 1,850.00 | 1,850.00 | 1,850.00 |
| Nonoperating Expenditures | | | | | | | |
| Payment on Principal of Bonds and Financing Arrangements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and Other Financing Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subsidies to Other Public Authorities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Asset Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants and Donations | 250.00 | 75,000.00 | 5,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 |
| Other Non-operating Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Issuance of Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | \$146,085.00 | \$181,250.00 | \$104,905.00 | \$169,500.00 | \$186,000.00 | \$191,000.00 | \$201,500.00 |
| Capital Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES | (\$89,328.00) | (\$11,750.00) | \$15,811.31 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |