

Troy Industrial Development Authority  
2017 Draft Budget

	2015 Last Year (Actual)		2016 Current Year (Estimated)		2017 Next Year (Proposed)	2018 (Proposed)	2019 (Proposed)	2020 (Proposed)	2021 (Proposed)
Jan 1 Cash on Hand Estimate					\$ 650,000	\$ 664,150	\$ 815,800	\$ 967,450	\$ 1,119,100
<b>REVENUE &amp; FINANCIAL SOURCES</b>									
<b>Operating Revenues</b>									
Charges for services	300,000	2	394,000		300,000	300,000	300,000	300,000	300,000
Rentals & Financing Income	-		-		-	-	-	-	-
Other Operating Revenues	-		-		-	-	-	-	-
<b>Nonoperating Revenues</b>									
Investment earnings	6,340		3,750		3,750	3,750	3,750	3,750	3,750
State subsidies / grants	-	3	250,000		-	-	-	-	-
Federal subsidies / grants	-		-		-	-	-	-	-
Municipal subsidies / grants	-		-		-	-	-	-	-
Public authority subsidies	-		-		-	-	-	-	-
Other Non-Operating Revenues	7,500		-		-	-	-	-	-
Proceeds from the issuance of debt									
<b>Total Revenues &amp; Financing Sources</b>	<b>313,840</b>		<b>647,750</b>		<b>303,750</b>	<b>303,750</b>	<b>303,750</b>	<b>303,750</b>	<b>303,750</b>
<b>EXPENDITURES</b>									
<b>Operating Expenditures</b>									
Salaries and Wages									
Other Employee Benefits									
1 Professional Service Contracts	150,000		142,100		152,100	152,100	152,100	152,100	152,100
Supplies and Materials	-		-		-	-	-	-	-
Other Operating Expenditures	4,054		-	4	137,500	-	-	-	-
<b>Nonoperating Expenditures</b>									
Payment of principal on bonds and financing arrangements	-		-		-	-	-	-	-
Interest and other financing charges	-		-		-	-	-	-	-
Subsidies to other public authorities	-		-		-	-	-	-	-
Capital asset outlay	-		-		-	-	-	-	-
Grants and Donations	276,000		-		-	-	-	-	-
Other Non-Operating Expenditures	-		-		-	-	-	-	-
<b>Total Expenditures</b>	<b>430,054</b>		<b>142,100</b>		<b>289,600</b>	<b>152,100</b>	<b>152,100</b>	<b>152,100</b>	<b>152,100</b>
Capital Contributions									
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(116,214)</b>		<b>505,650</b>		<b>14,150</b>	<b>151,650</b>	<b>151,650</b>	<b>151,650</b>	<b>151,650</b>
<b>EOY Cash Position estimate</b>			<b>\$ 650,000.00</b>		<b>\$ 664,150</b>	<b>\$ 815,800</b>	<b>\$ 967,450</b>	<b>\$ 1,119,100</b>	<b>\$ 1,270,750</b>

1 For 2016: Ins \$2.6K, Mgt Fees \$100K, Goes to \$110K in 2017, Legal \$17K, CFO \$7500, Staff \$10K - drops to zero in 2017; Audit \$5K)

2 Includes Hedley District Fee

3 273 River Street and Riverfront Park Access Grant NYS

4 Fee to LDC for 444 River Street