

**Troy Local Development Corporation
2018 Budget**

| | 2016 Actual | 2017 Budget | 2017 E.O.Y. Estimate | 2018 Budget Adopted | 2019 Budget | 2020 Budget | 2021 Budget | 2022 Budget |
|--|------------------------|------------------------|-------------------------------------|------------------------------------|------------------------|------------------------|------------------------|------------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | | |
| Operating Revenues | | | | | | | | |
| Charges for Services | | | | | | | | |
| Rental & Financing Income | 252,451 | 210,672 | 100,000 ¹ | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Other Operating Revenues | | | 67,500 ² | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Nonoperating Revenues | | | | | | | | |
| Investment Earnings | - | 20,000 | - | - | - | - | - | - |
| State Grants/Subsidies | - | - | - | - | - | - | - | - |
| Federal Grants/Subsidies | - | - | - | - | - | - | - | - |
| Public Authority Subsidies | - | - | - | - | - | - | - | - |
| Other Nonoperating Revenues | - | - | - | - | - | - | - | - |
| Proceeds from Issuance of Debt | - | - | - | - | - | - | - | - |
| Total Revenues | 252,451 | 230,672 | 167,500 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| EXPENDITURES | | | | | | | | |
| Operating Expenditures | | | | | | | | |
| Salaries and Wages | | | | | | | | |
| Other Employee Benefits | | | | | | | | |
| Professional Services Contracts | 154,802 | 232,394 | 100,000 ³ | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Materials & Supplies | - | - | 13,000 ⁴ | - | - | - | - | - |
| Other Operating Expenditures | 39,000 | 123,958 | 35,000 ⁵ | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 |
| Nonoperating Expenditures | | | | | | | | |
| Payment on Principal of Bonds and Financing Arrangements | 139,167 | 139,167 | 139,167 ⁶ | 139,167 | 139,167 | 139,167 | 139,167 | 139,167 |
| Interest and Other Financing Charges | 82,678 | 75,927 | 82,867 ⁶ | 80,000 | 78,000 | 76,000 | 74,000 | 72,000 |
| Subsidies to Other Public Authorities | - | - | - | - | - | - | - | - |
| Capital Asset Overlay | - | - | - | - | - | - | - | - |
| Grants and Donations | 171,185 | 25,000 | 75,000 | - | - | - | - | - |
| Other Non-operating Expenditures | - | - | - | - | - | - | - | - |
| Issuance of Debt | - | 25,000 | - | - | - | - | - | - |
| Total Expenditures | 586,832 | 621,446 | 445,034 | 354,167 | 352,167 | 350,167 | 348,167 | 346,167 |
| EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES | | | | | | | | |
| | (334,381) | (390,774) | (277,534) | (204,167) | (202,167) | (200,167) | (198,167) | (196,167) |

1 - Rental and interest on loans

2 - 444 sharing @ 50% of fee

3 - bookkeeping, legal, audit, management

4 - insurance, marketing,

5 - Equipment Decontamination - King Fuels site

6 - HUD Loan