

Troy Local Development Corporation

2021 Adopted Budget Draft

Presented Sept 2020 | Approved Oct 2020

	2019 E.O.Y. Actual	2020 Budget Estimate	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for Services	\$ 70,058 ¹	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Rental & Financing Income	\$ 79,766 ²	\$ 74,000	\$ 425,975 ¹¹	\$ 163,232 ¹²	\$ 163,232	\$ 163,232	\$ 163,232
Other Operating Revenues	\$ 487,908 ³	\$ 235,000 ⁹	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues							
Investment Earnings	-	-	-	-	-	-	-
State Grants/Subsidies	-	-	-	-	-	-	-
Federal Grants/Subsidies	-	-	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-	-	-
Other Nonoperating Revenues	116,327 ⁴	-	-	-	-	-	-
Proceeds from Issuance of Debt	-	-	-	-	-	-	-
Total Revenues	\$ 754,059	\$ 369,000	\$ 485,975	\$ 223,232	\$ 223,232	\$ 223,232	\$ 223,232
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
Professional Services Contracts	\$ 108,282 ⁵	\$ 121,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Materials & Supplies	-	-	-	-	-	-	-
Other Operating Expenditures	\$ (470,321) ⁶	\$ 5,041	\$ 5,041	\$ 5,041	\$ 5,041	\$ 5,041	\$ 5,041
	\$ 7,425 ⁷	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Nonoperating Expenditures							
Payment on Principal of Bonds and Financing Arrangements	\$ 167,000 ⁸	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000
Interest and Other Financing Charges	\$ 70,603 ⁸	\$ 53,113	\$ 40,000	\$ 35,000	\$ 29,000	\$ 26,000	\$ 26,000
Subsidies to Other Public Authorities	-	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-	-
Grants and Donations	75,000	-	-	-	-	-	-
Other Non-operating Expenditures	1,449	260,000 ¹⁰	-	238,000 ¹³	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Total Expenditures	\$ (40,562)	\$ 610,654	\$ 336,541	\$ 569,541	\$ 325,541	\$ 322,541	\$ 322,541
EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES	\$ 794,621	\$ (241,654)	\$ 149,434	\$ (346,309)	\$ (102,309)	\$ (99,309)	\$ (99,309)