

**Troy Local Development Corporation  
Budget and Financial Plan**

**Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

	Last Year Actual 2010	Current Year Actual 2011	Next Year Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	
Rental & Financing Income	118,500.00	112,500.00	125,000.00	125,000.00	125,000.00	125,000.00	
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Nonoperating Revenues</b>							
Investment Earnings	20,594.00	19,844.00	20,600.00	20,000.00	19,700.00	19,400.00	
State Grants/Subsidies	37,610.00	50,000.00	0.00	0.00	0.00	0.00	
Federal Grants/Subsidies	128,472.00	116,424.00	130,000.00	130,000.00	130,000.00	0.00	
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	
Other Nonoperating Revenues	16.00	0.00	0.00	0.00	0.00	0.00	
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$305,192.00</b>	<b>\$298,768.00</b>	<b>\$275,600.00</b>	<b>\$275,000.00</b>	<b>\$274,700.00</b>	<b>\$144,400.00</b>	
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages	0.00	0.00	0.00	0.00	0.00	0.00	
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	
Professional Services Contracts	46,110.00	62,530.00	45,000.00	45,000.00	45,000.00	45,000.00	
Materials & Supplies	25.00	28.00	8,500.00	8,500.00	8,500.00	8,500.00	
Other Operating Expenditures	38,033.00	9,658.00	25,000.00	25,000.00	25,000.00	25,000.00	
<b>Nonoperating Expenditures</b>							
Payment on Principal of Bonds and Financing Arrangements	167,000.00	167,000.00	167,000.00	167,000.00	167,000.00	167,000.00	
Interest and Other Financing Charges	127,109.00	121,688.00	124,062.00	118,316.00	111,937.00	105,257.00	
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Asset Overlay	0.00	0.00	0.00	0.00	0.00	0.00	
Grants and Donations	30,694.00	50,000.00	200,000.00	100,000.00	100,000.00	100,000.00	
Other Non-operating Expenditures	7,209.00	9,168.00	3,800.00	3,800.00	3,800.00	3,800.00	
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Expenditures</b>	<b>\$416,180.00</b>	<b>\$420,072.00</b>	<b>\$573,362.00</b>	<b>\$467,616.00</b>	<b>\$461,237.00</b>	<b>\$454,557.00</b>	
<b>Capital Contributions</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500,000.00</b>				<b>NIMO</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES</b>							
	<b>(\$110,988.00)</b>	<b>(\$121,304.00)</b>	<b>\$2,202,238.00</b>	<b>(\$192,616.00)</b>	<b>(\$186,537.00)</b>	<b>(\$310,157.00)</b>	