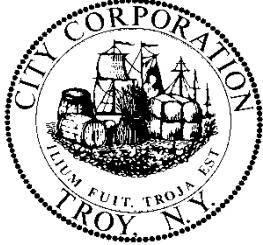


**Wm. Patrick Madden**  
*Mayor*



**Andrew Piotrowski**  
*Deputy City Comptroller*

**Monica Kurzejeski**  
*Deputy Mayor*

**Office of the City Comptroller**  
City Hall  
433 River Street – Suite 5001  
Troy, New York 12180-3406

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**Date:** May 19, 2020

**To:** Honorable Wm. Patrick Madden  
City Council Members

**From:** Andrew Piotrowski  
Deputy City Comptroller

**Re:** First Quarter 2020 Financial Reports

Enclosed please find the 2020 first quarter financial report for the General, Garbage, Water and Sewer Funds. All enclosures will be reviewed at the Finance Committee Meeting on May 21, 2020.

**City of Troy, New York**  
**2020 First Quarter Report**  
**General Fund**  
**Revenues**

Revenue	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Diff	% Achieved	Footnote
Real Property Taxes	13,378,808	12,969,113	409,695	3.16%	13,378,808	25,716,297	(12,337,489)	52.02%	1
Local Sources	1,098,115	894,448	203,667	22.77%	1,098,115	19,302,500	(18,204,385)	5.69%	2
General Government Support	26,093	33,002	(6,909)	-20.93%	26,093	402,700	(376,607)	6.48%	
Public Safety	291,193	331,431	(40,238)	-12.14%	291,193	750,000	(458,807)	38.83%	3
Health	329,559	86,675	242,884	280.22%	329,559	2,202,500	(1,872,941)	14.96%	4
Transportation	239,411	180,717	58,694	32.48%	239,411	780,000	(540,589)	30.69%	5
Recreation	7,734	42,495	(34,760)	-81.80%	7,734	941,000	(933,266)	0.82%	
Intergovernmental Charges	0	0	0	-	0	347,000	(347,000)	0.00%	
Use Of Money & Property	11,161	10,147	1,014	9.99%	11,161	86,500	(75,339)	12.90%	
Licenses & Permits	160,889	147,578	13,311	9.02%	160,889	1,060,686	(899,797)	15.17%	
Fines & Forfeitures	223,167	373,140	(149,973)	-40.19%	223,167	1,617,500	(1,394,333)	13.80%	
Sale Of Property & Compensation For Loss	4,520	11,021	(6,501)	-58.99%	4,520	50,000	(45,480)	9.04%	
Miscellaneous	350,107	336,292	13,815	4.11%	350,107	1,311,606	(961,499)	26.69%	
Interfund Revenues	561,176	406,334	154,842	38.11%	561,176	2,968,504	(2,407,328)	18.90%	6
State Aid	0	0	0	-	0	15,114,296	(15,114,296)	0.00%	7
Federal Aid	0	0	0	-	0	232,691	(232,691)	0.00%	8
Intrafund Revenues	294,295	1,098,115	(803,820)	-73.20%	294,295	2,832,743	(2,538,448)	10.39%	9
<b>Total</b>	<b>16,976,229</b>	<b>16,920,509</b>	<b>55,720</b>	<b>0.33%</b>	<b>16,976,229</b>	<b>75,716,523</b>	<b>(58,740,294)</b>	<b>60.72%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
General Fund  
Revenues Footnotes**

**1. Real Property Taxes**

The increase from 2019 to 2020 was created by the increase in the tax levy and a slight increase in the collection percentage year to year. It should be noted that through the month of April collections on a three year average were consistent for the 2020 fiscal year.

**2. Local Sources**

Revenues in this category derive from primarily sales tax and PILOT payments. The low percentage to the budget recognized is caused by when sales tax revenues are recognized by the City. The first quarter sales tax revenues are recognized during the City's second quarter of the fiscal year.

**3. Public Safety**

The decrease in revenues is from Vacant Buildings. The City continues to closely monitor the collection of current year fees throughout the 2020 fiscal year.

**4. Health**

Revenues have significantly increased from the collection of actual ambulance billing revenues from the City's third party billing company.

**5. Transportation**

The increase in revenues from 2019 to 2020 came from parking meters where in 2019 the meters were not operating for the first quarter as upgrades were being completed.

**6. Interfund Revenues**

The increase in this category is from the reclassification of an account done through the 2020 budget process.

**7. State Aid**

State Aid primarily comes from Aid To Municipalities (AIM) which is received in the fourth quarter. This revenue as discussed previously with the City Council is the revenue source that we continue to monitor in relation to the Covid-19 pandemic.

**8. Federal Aid**

These revenues come from federal grants, of which reimbursements will be completed throughout the fiscal year.

## **9. Intrafund Revenues**

The decrease in this category comes from a decrease in the transfer from the Debt Service Fund, which in 2019 was used to offset the one-year substantial increase in the MAC debt costs.

**City of Troy, New York**  
**2020 First Quarter Report**  
**General Fund**  
**Expenditures**

Expenditure	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	5,046,786	4,962,345	84,442	1.70%	5,046,786	24,349,592	19,302,806	20.73%	1
Temporary Salaries	75,583	64,462	11,121	17.25%	75,583	715,924	640,341	10.56%	
Overtime	21,587	11,525	10,062	87.31%	21,587	174,500	152,913	12.37%	
Overtime - Snow Plowing	62,585	208,181	(145,595)	-69.94%	62,585	200,000	137,415	31.29%	2
Overtime - Police	200,758	190,554	10,204	5.35%	200,758	1,115,600	914,842	18.00%	3
Overtime - Fire	149,321	105,703	43,618	41.26%	149,321	1,170,000	1,020,679	12.76%	4
Overtime - Public Safety Grants	6,845	18,865	(12,020)	-63.72%	6,845	125,459	118,614	5.46%	
Misc. Other	350,054	73,410	276,643	376.85%	350,054	2,409,227	2,059,173	14.53%	5
<b>Total Code 1</b>	<b>5,913,519</b>	<b>5,635,045</b>	<b>278,475</b>	<b>4.94%</b>	<b>5,913,519</b>	<b>30,260,302</b>	<b>24,346,783</b>	<b>19.54%</b>	
<b>Code 2 - Equipment</b>	<b>30,073</b>	<b>69,475</b>	<b>(39,402)</b>	<b>-56.71%</b>	<b>30,073</b>	<b>447,512</b>	<b>417,439</b>	<b>6.72%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>482,572</b>	<b>677,635</b>	<b>(195,063)</b>	<b>-28.79%</b>	<b>482,572</b>	<b>2,466,828</b>	<b>1,984,256</b>	<b>19.56%</b>	<b>6</b>
<b>Code 4 - Contractual Services</b>									
Utilities	252,756	294,040	(41,284)	-14.04%	252,756	1,659,100	1,406,344	15.23%	
Postage	(4,519)	9,111	(13,630)	-149.60%	(4,519)	51,550	56,069	-8.77%	
Printing & Advertising	11,576	12,134	(557)	-4.59%	11,576	78,250	66,674	14.79%	
Repairs & Rentals	246,995	251,402	(4,407)	-1.75%	246,995	1,092,280	845,285	22.61%	
Insurance	384,283	322,706	61,578	19.08%	384,283	387,524	3,241	99.16%	
Dues	18,051	19,764	(1,713)	-8.67%	18,051	36,500	18,449	49.46%	
Consultant Services	454,619	328,023	126,596	38.59%	454,619	2,873,925	2,419,306	15.82%	7
Training	23,611	37,503	(13,893)	-37.04%	23,611	245,575	221,964	9.61%	
Travel	1,527	193	1,334	691.06%	1,527	30,716	29,188	4.97%	
Judgments & Claims	2,142	500	1,642	328.41%	2,142	300,000	297,858	0.71%	
Contingencies	0	0	0	-	0	929,042	929,042	0.00%	
Uniforms	36,485	48,059	(11,573)	-24.08%	36,485	290,651	254,166	12.55%	
Medical Expenses	23,336	1,600	21,736	1358.51%	23,336	61,320	37,984	38.06%	
Misc. Other	1,350	9,685	(8,336)	-86.06%	1,350	17,000	15,650	7.94%	
<b>Total Code 4</b>	<b>1,452,212</b>	<b>1,334,719</b>	<b>117,493</b>	<b>8.80%</b>	<b>1,452,212</b>	<b>8,053,432</b>	<b>6,601,220</b>	<b>18.03%</b>	
<b>Code 6/7 - Debt Service</b>	<b>4,917,887</b>	<b>5,240,178</b>	<b>(322,291)</b>	<b>-6.15%</b>	<b>4,917,887</b>	<b>9,476,679</b>	<b>4,558,792</b>	<b>51.89%</b>	<b>8</b>
<b>Code 8 - Benefits</b>									
Pension	1,788,592	1,724,714	63,879	3.70%	1,788,592	7,388,378	5,599,786	24.21%	9
Healthcare	2,642,734	3,113,781	(471,047)	-15.13%	2,642,734	12,937,022	10,294,288	20.43%	10
Dental	140,822	155,999	(15,178)	-9.73%	140,822	596,092	455,270	23.62%	
Social Security	429,167	412,439	16,729	4.06%	429,167	2,307,462	1,878,295	18.60%	
Worker's Compensation	62,769	33,527	29,242	87.22%	62,769	400,000	337,231	15.69%	
Unemployment Insurance	0	0	0	-	0	70,000	70,000	0.00%	
<b>Total Code 8</b>	<b>5,064,084</b>	<b>5,440,459</b>	<b>(376,375)</b>	<b>-6.92%</b>	<b>5,064,084</b>	<b>23,698,954</b>	<b>18,634,870</b>	<b>21.37%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>125,954</b>	<b>153,710</b>	<b>(27,756)</b>	<b>-</b>	<b>125,954</b>	<b>585,215</b>	<b>459,261</b>	<b>21.52%</b>	
<b>Grand Total</b>	<b>17,986,302</b>	<b>18,551,221</b>	<b>(564,919)</b>	<b>-3.05%</b>	<b>17,986,302</b>	<b>74,988,923</b>	<b>57,002,621</b>	<b>23.99%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
General Fund  
Expenditures Footnotes**

**1. Permanent Salaries**

The minimal increase from 2019 to 2020 and also the low percentage expended to the budget are both caused by the number of vacancies within the General Fund in the first quarter. The reason for the overall increase year to year is caused by the contractual increases to various City bargaining unit.

**2. Overtime**

The increase in Overtime has been created by a change in the CSEA contract where employees can now elect to take overtime or comptime whereas previously for some members of the union they could only receive comptime for hours worked in excess of the minimum day.

**3. Overtime – Police**

The increase from 2019 to 2020 is caused by the contractual wage increases for the 2020 fiscal year. While only 18.00% has been expended from the budget the highest percentage of budgetary costs are experienced during the summer months when vacations are more prevalent.

**4. Overtime – Fire**

The increase from 2019 to 2020 is primarily caused by the additional overtime within the department for the Covid-19 pandemic and also an increase in vacancies within the department from year to year.

**5. Misc. Other**

The large increase in this account is from payouts to employees who have separate from the City and also stipend payments that had an accounting recognition correction.

**6. Materials & Supplies**

The substantial decrease is directly caused by the decrease in the purchase of salt from 2019 to 2020 due to the annual winter conditions.

**7. Consultant Services**

The increase in this category from 2019 to 2020 is caused from an increase in legal expenses related to labor matters and also the February 2020 bond and bond anticipation note issuance. The increase in the bond expenses related to having the debt rated by Moody's Investor Services and also other related costs from bond counsel and financial consultant. It is anticipated that the second debt issuance in 2020 will be less expensive because no serial bonds will be issued.

**8. Debt Service**

The decrease in debt costs year to year is due to the decline in MAC debt.

**9. Pension**

The expense shown for the first quarter approximates the fund and departmental costs based on percentages used within the City Comptroller's Office. The final pension cost will not be calculated for the 2020 fiscal year until early 2021 as part of the year-end reconciliation. Pension costs are recorded in the first quarter because of the way the City historically has budgeted pension costs for the last several years.

**10. Healthcare**

The decrease from 2019 to 2020 in Healthcare is directly related to the usage of the non-Medicare enrolled membership from year to year. The City is self-insured with stop loss coverage; therefore, there can be and has been great volatility year to year in healthcare related costs.

**City of Troy, New York**  
**2020 First Quarter Report**  
**General Fund**  
**Recap of Results**

Description	2020	2019	Difference
Revenues	16,976,229	16,920,509	55,720
Expenditures	17,986,302	18,551,221	(564,919)
<b>Difference</b>	<b>(1,010,073)</b>	<b>(1,630,712)</b>	<b>620,639</b>

**City of Troy, New York**  
**2020 First Quarter Report**  
**Garbage Fund**  
**Revenues**

Revenue	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Diff	% Achieved	Footnote
Departmental Income	72,815	449,920	(377,105)	-83.82%	72,815	3,609,440	(3,536,625)	2.02%	1
Use Of Money & Property	1,845	140	1,705	1216.53%	1,845	40,000	(38,155)	4.61%	
Permits	0	0	0	-	0	50,000	(50,000)	0.00%	2
Miscellaneous	114	233	(119)	-50.93%	114	42,112	(41,998)	0.27%	
State Aid	0	9,935	(9,935)	-100.00%	0	91,000	(91,000)	0.00%	
Interfund Transfers	129,258	153,710	(24,452)	-15.91%	129,258	507,119	(377,861)	25.49%	
<b>Total</b>	<b>204,031</b>	<b>613,937</b>	<b>(409,906)</b>	<b>-66.77%</b>	<b>204,031</b>	<b>4,339,671</b>	<b>(4,135,640)</b>	<b>4.70%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
Garbage Fund  
Revenues Footnotes**

**1. Departmental Income**

The change in revenues from 2019 to 2020 was caused by the way relevy revenues were recognized year to year. Due to the Garbage Fund being created in 2019 any relevied fee paid in 2019 was recognized as current year revenue. This was a one-year only event and going forward revenues are recognized as they are billed. This method was reviewed and approved by both the New York State Comptroller's Office and the City's independent auditors.

**2. Permits**

Revenue from Permits come from Hauler Permits which were approved by the City Council in the 2019 fiscal year. In discussions with City staff it is anticipated that these bills will be completed and sent in the late second quarter or early third quarter.

**City of Troy, New York**  
**2020 First Quarter Report**  
**Garbage Fund**  
**Expenditures**

Expenditure	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	258,742	215,564	43,178	20.03%	258,742	1,504,859	1,246,117	17.19%	<b>1</b>
Overtime	18,796	7,355	11,441	155.55%	18,796	62,500	43,704	30.07%	
Misc. Other	0	328	(328)	-100.00%	0	25,200	25,200	0.00%	
<b>Total Code 1</b>	<b>277,538</b>	<b>223,247</b>	<b>54,291</b>	<b>24.32%</b>	<b>277,538</b>	<b>1,592,559</b>	<b>1,315,021</b>	<b>17.43%</b>	
<b>Code 2 - Equipment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>500</b>	<b>500</b>	<b>0.00%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>9,048</b>	<b>11,895</b>	<b>(2,847)</b>	<b>-23.93%</b>	<b>9,048</b>	<b>113,500</b>	<b>104,452</b>	<b>7.97%</b>	
<b>Code 4 - Contractual Services</b>									
Postage	1	0	1	100.00%	1	8,000	8,000	0.01%	
Printing & Advertising	1,080	343	737	214.97%	1,080	3,000	1,920	36.01%	
Tipping Fees	155,216	150,807	4,409	2.92%	155,216	1,029,415	874,199	15.08%	<b>2</b>
Insurance	20,225	12,170	8,055	66.19%	20,225	20,396	171	99.16%	
Consultant Services	3,416	3,136	280	8.93%	3,416	108,659	105,243	3.14%	
Training	3,974	0	3,974	100.00%	3,974	27,000	23,026	14.72%	
Contingency	0	0	0	-	0	19,078	19,078	0.00%	
Due To Other Funds	127,972	134,729	(6,757)	-5.02%	127,972	511,888	383,916	25.00%	
<b>Total Code 4</b>	<b>311,884</b>	<b>301,186</b>	<b>10,699</b>	<b>3.55%</b>	<b>311,884</b>	<b>1,727,436</b>	<b>1,415,552</b>	<b>18.05%</b>	
<b>Code 6/7 - Debt Service</b>	<b>10,650</b>	<b>0</b>	<b>10,650</b>	<b>100.00%</b>	<b>10,650</b>	<b>23,623</b>	<b>12,973</b>	<b>45.08%</b>	
<b>Code 8 - Benefits</b>									
Pension	53,737	63,120	(9,383)	-14.87%	53,737	234,829	181,092	22.88%	
Healthcare	91,322	96,455	(5,132)	-5.32%	91,322	464,111	372,789	19.68%	
Dental	6,209	4,653	1,556	33.44%	6,209	26,282	20,073	23.62%	
Social Security	19,919	16,009	3,910	24.43%	19,919	121,831	101,912	16.35%	
Worker's Compensation	2,088	2,916	(828)	-28.40%	2,088	35,000	32,912	5.96%	
<b>Total Code 8</b>	<b>173,275</b>	<b>183,152</b>	<b>(9,877)</b>	<b>-5.39%</b>	<b>173,275</b>	<b>882,053</b>	<b>708,778</b>	<b>19.64%</b>	
<b>Grand Total</b>	<b>782,395</b>	<b>719,479</b>	<b>62,916</b>	<b>8.74%</b>	<b>782,395</b>	<b>4,339,671</b>	<b>3,557,276</b>	<b>18.03%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
Garbage Fund  
Expenditures Footnotes**

**1. Permanent Salaries**

The increase from year to year is caused by the wage increases from the CSEA contract and a correction of staffing from a budget only perspective that created the increase.

**2. Tipping Fees**

The total costs for tipping fees have remained consistent with a minimal increase from 2019 to 2020. This is an expense that is monitored closely to see the fluctuations by type by staff within the Garbage Fund.

**City of Troy, New York**  
**2020 First Quarter Report**  
**Garbage Fund**  
**Recap of Results**

Description	2020	2019	Difference
Revenues	204,031	613,937	(409,906)
Expenditures	782,395	719,479	62,916
<b>Difference</b>	<b>(578,364)</b>	<b>(105,542)</b>	<b>(472,822)</b>

**City of Troy, New York**  
**2020 First Quarter Report**  
**Water Fund**  
**Revenues**

Revenue	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Diff	% Achieved	Footnote
City Water Sales	946,334	766,197	180,137	23.51%	946,334	4,600,000	(3,653,666)	20.57%	1
Outside Community Water Sales	457,777	524,877	(67,100)	-12.78%	457,777	7,590,000	(7,132,223)	6.03%	2
Unmetered Sales	36,057	34,514	1,543	4.47%	36,057	279,343	(243,286)	12.91%	
Use Of Money & Property	81,855	94,673	(12,818)	-13.54%	81,855	269,354	(187,499)	30.39%	
Permits	1,690	2,100	(410)	-19.52%	1,690	12,937	(11,247)	13.06%	
Sale Of Property	1,200	1,300	(100)	-7.69%	1,200	51,261	(50,061)	2.34%	
Miscellaneous	30,568	27,087	3,481	12.85%	30,568	107,558	(76,990)	28.42%	
Interfund Revenues	81,750	81,750	0	0.00%	81,750	359,571	(277,821)	22.74%	
Appropriated Fund Balance	0	0	0	-	0	1,405,000	(1,405,000)	0.00%	3
<b>Total</b>	<b>1,637,232</b>	<b>1,532,498</b>	<b>104,734</b>	<b>6.83%</b>	<b>1,637,232</b>	<b>14,675,024</b>	<b>(13,037,792)</b>	<b>11.16%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
Water Fund  
Revenues Footnotes**

**1. City Water Sales**

The increase from 2019 to 2020 is caused by the timing of when bills were sent out. In 2019 three cycles were billed on April 1<sup>st</sup> whereas in 2020 the cycles were billed at the end of March.

**2. Outside Community Water Sales**

The majority of outside community billings occurs in the 2<sup>nd</sup> and 4<sup>th</sup> quarter of each fiscal year. Therefore the second quarter report will provide more detail on revenues generated from this source.

**3. Appropriated Fund Balance**

Annually the Water uses fund balance for the appropriation for the DPU capital plan which is what this represents.

City of Troy, New York  
 2020 First Quarter Report  
 Water Fund  
 Expenditures

Expenditure	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	559,438	460,435	99,003	21.50%	559,438	3,292,961	2,733,523	16.99%	1
Temporary Salaries	0	0	0	-	0	25,000	25,000	0.00%	
Overtime	24,530	36,154	(11,625)	-32.15%	24,530	204,500	179,970	11.99%	
Misc Other	4,726	4,569	156	3.42%	4,726	70,032	65,306	6.75%	
<b>Total Code 1</b>	<b>588,694</b>	<b>501,159</b>	<b>87,535</b>	<b>17.47%</b>	<b>588,694</b>	<b>3,592,493</b>	<b>3,003,799</b>	<b>16.39%</b>	
<b>Code 2 - Equipment</b>	<b>34,800</b>	<b>11,815</b>	<b>22,985</b>	<b>194.53%</b>	<b>34,800</b>	<b>64,800</b>	<b>30,000</b>	<b>53.70%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>159,146</b>	<b>268,188</b>	<b>(109,042)</b>	<b>-40.66%</b>	<b>159,146</b>	<b>2,002,605</b>	<b>1,843,459</b>	<b>7.95%</b>	<b>2</b>
<b>Code 4 - Contractual Services</b>									
Utilities	56,670	64,314	(7,645)	-11.89%	56,670	347,265	290,595	16.32%	
Postage	5,411	5,693	(282)	-4.95%	5,411	31,500	26,089	17.18%	
Printing & Advertising	222	1,192	(970)	-81.40%	222	6,500	6,278	3.41%	
Repairs & Rentals	16,006	12,889	3,116	24.18%	16,006	57,000	40,994	28.08%	
Insurance	80,902	66,100	14,802	22.39%	80,902	67,491	(13,411)	119.87%	
Dues	0	3,695	(3,695)	100.00%	0	5,000	5,000	0.00%	
Consultant Services	6,723	17,753	(11,029)	-62.13%	6,723	143,979	137,256	4.67%	
Training	0	1,425	(1,425)	-100.00%	0	10,100	10,100	0.00%	
Travel	0	0	0	-	0	1,000	1,000	0.00%	
Uniforms	9,996	7,749	2,247	29.00%	9,996	40,000	30,004	24.99%	
Misc Other	683,494	675,482	8,011	1.19%	683,494	4,584,209	3,900,715	14.91%	
<b>Total Code 4</b>	<b>859,423</b>	<b>856,292</b>	<b>3,131</b>	<b>0.37%</b>	<b>859,423</b>	<b>5,294,044</b>	<b>4,434,621</b>	<b>16.23%</b>	
<b>Code 6/7 - Debt Service</b>	<b>154,829</b>	<b>91,656</b>	<b>63,173</b>	<b>68.92%</b>	<b>154,829</b>	<b>656,917</b>	<b>502,088</b>	<b>23.57%</b>	<b>3</b>
<b>Code 8 - Benefits</b>									
Pension	124,132	143,671	(19,539)	-13.60%	124,132	533,949	409,817	23.25%	
Healthcare	180,511	231,726	(51,215)	-22.10%	180,511	917,378	736,867	19.68%	
Dental	11,574	11,659	(85)	-0.73%	11,574	48,992	37,418	23.62%	
Social Security	42,760	36,403	6,356	17.46%	42,760	274,825	232,065	15.56%	
Workers' Compensation	15,573	21,108	(5,535)	-26.22%	15,573	30,000	14,427	51.91%	
<b>Total Code 8</b>	<b>374,549</b>	<b>444,567</b>	<b>(70,018)</b>	<b>-15.75%</b>	<b>374,549</b>	<b>1,805,144</b>	<b>1,430,595</b>	<b>20.75%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>1,405,000</b>	<b>1,405,000</b>	<b>0.00%</b>	
<b>Grand Total</b>	<b>2,171,441</b>	<b>2,173,678</b>	<b>(2,237)</b>	<b>-0.10%</b>	<b>2,171,441</b>	<b>14,821,003</b>	<b>12,649,562</b>	<b>14.65%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
Water Fund  
Expenditures Footnotes**

**1. Permanent Salaries**

The increase the Water Fund from year to year is primarily caused by contractual increases; whereas the low budget expended has been created by the number of vacancies in the 2020 fiscal year.

**2. Materials & Supplies**

The fluctuation from year-to-year in these costs depends on the timing of when chemicals are purchased during the fiscal year. It is important to note that all expenditures within these reports shows actual amounts paid and does not account for open purchase orders to reflect the method of reporting for the Annual Update Document (AUD) and independent audit.

**3. Debt Service**

The increase in debt service costs relates to the debt payment made in the first quarter of 2020 for the serial bond issued in 2019.

**City of Troy, New York**  
**2020 First Quarter Report**  
**Water Fund**  
**Recap of Results**

Description	2020	2019	Difference
Revenues	1,637,232	1,532,498	104,734
Expenditures	2,171,441	2,173,678	(2,237)
<b>Difference</b>	<b>(534,209)</b>	<b>(641,180)</b>	<b>106,972</b>

**City of Troy, New York**  
**2020 First Quarter Report**  
**Sewer Fund**  
**Revenues**

<b>Revenue</b>	<b>03/31/2020</b>	<b>03/31/2019</b>	<b>\$ Change</b>	<b>% Change</b>	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>\$ Diff</b>	<b>% Achieved</b>	<b>Footnote</b>
Sewer Rents	941,113	763,742	177,371	23.22%	941,113	4,600,000	(3,658,887)	20.46%	1
Sewer Charges	18,570	197,266	(178,696)	-90.59%	18,570	315,000	(296,430)	5.90%	
Use Of Money & Property	2,602	2,002	600	29.94%	2,602	500	2,102	520.37%	
Miscellaneous	7,118	7,594	(476)	-6.26%	7,118	30,352	(23,234)	23.45%	
<b>Total</b>	<b>969,403</b>	<b>970,604</b>	<b>(1,201)</b>	<b>-0.12%</b>	<b>969,403</b>	<b>4,945,852</b>	<b>(3,976,449)</b>	<b>19.60%</b>	

**City of Troy, New York**

**2020 1<sup>st</sup> Quarter Report**

**Sewer Fund**

**Revenues Footnotes**

**1. Sewer Rents**

Similar to the Water Fund, the increase in the revenues from 2019 to 2020 was caused by the timing of when bills were issued.

City of Troy, New York  
 2020 First Quarter Report  
 Sewer Fund  
 Expenditures

Expenditure	03/31/2020	03/31/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	138,904	118,788	20,116	16.93%	138,904	844,893	705,989	16.44%	
Temporary Salaries	4,511	4,800	(289)	-6.03%	4,511	25,000	20,489	18.04%	
Overtime	15,413	20,724	(5,310)	-25.62%	15,413	90,000	74,587	17.13%	
Misc. Other	0	167	(167)	-100.00%	0	12,200	12,200	0.00%	
<b>Total Code 1</b>	<b>158,828</b>	<b>144,478</b>	<b>14,350</b>	<b>9.93%</b>	<b>158,828</b>	<b>972,093</b>	<b>813,265</b>	<b>16.34%</b>	
<b>Code 2 - Equipment</b>	<b>0</b>	<b>32,130</b>	<b>(32,130)</b>	<b>100.00%</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>0.00%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>16,681</b>	<b>26,097</b>	<b>(9,416)</b>	<b>-36.08%</b>	<b>16,681</b>	<b>282,500</b>	<b>265,819</b>	<b>5.90%</b>	
<b>Code 4 - Contractual Services</b>									
Utilities	1,628	1,937	(309)	-15.95%	1,628	10,900	9,272	14.93%	
Repairs & Rentals	12,018	0	12,018	100.00%	12,018	45,000	32,982	26.71%	
Insurance	20,225	16,525	3,700	22.39%	20,225	17,000	(3,225)	118.97%	
Consultant Services	8,341	1,689	6,653	393.96%	8,341	477,100	468,759	1.75%	
Training	0	0	0	-	0	5,000	5,000	0.00%	
Uniforms	328	2,189	(1,861)	-85.02%	328	10,000	9,672	3.28%	
Due To Other Funds	119,802	119,802	0	0.00%	119,802	479,332	359,530	24.99%	
<b>Total Code 4</b>	<b>162,342</b>	<b>142,142</b>	<b>20,200</b>	<b>14.21%</b>	<b>162,342</b>	<b>1,044,332</b>	<b>881,990</b>	<b>15.55%</b>	
<b>Code 6/7 - Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>74,989</b>	<b>74,989</b>	<b>0.00%</b>	
<b>Code 8 - Benefits</b>									
Pension	30,777	38,637	(7,860)	-20.34%	30,777	141,751	110,974	21.71%	
Healthcare	38,101	56,271	(18,170)	-32.29%	38,101	193,632	155,531	19.68%	
Dental	2,421	2,721	(300)	-11.03%	2,421	10,248	7,827	23.62%	
Social Security	11,660	10,508	1,151	10.96%	11,660	74,365	62,705	15.68%	
Worker's Compensation	25,728	8,050	17,678	219.62%	25,728	45,000	19,272	57.17%	
<b>Total Code 8</b>	<b>108,686</b>	<b>116,187</b>	<b>(7,501)</b>	<b>-6.46%</b>	<b>108,686</b>	<b>464,996</b>	<b>356,310</b>	<b>23.37%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>2,284,742</b>	<b>2,284,742</b>	<b>0.00%</b>	<b>1</b>
<b>Grand Total</b>	<b>446,537</b>	<b>461,035</b>	<b>(14,498)</b>	<b>-3.14%</b>	<b>446,537</b>	<b>5,133,652</b>	<b>4,687,115</b>	<b>8.70%</b>	

**City of Troy, New York  
2020 1<sup>st</sup> Quarter Report  
Sewer Fund  
Expenditures Footnotes**

**1. Interfund Transfers**

This represents the annual transfer to the Capital Projects Fund for the CSO Project. The actual amount transferred is done as part of the City's year-end reconciliation.

**City of Troy, New York**  
**2020 First Quarter Report**  
**Sewer Fund**  
**Recap of Results**

<b>Description</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Revenues	969,403	970,604	(1,201)
Expenditures	446,537	461,035	(14,498)
<b>Difference</b>	<b>522,866</b>	<b>509,570</b>	13,296